

**Commonwealth**Bank



**COMMONWEALTH BANK OF AUSTRALIA – HONG KONG BRANCH**

澳洲聯邦銀行香港分行

**FINANCIAL DISCLOSURE STATEMENT**

**Year ended 30 June 2019**

財務資料披露

二零一九年六月三十日

Commonwealth Bank of Australia, Hong Kong Branch (the Branch) is a licensed bank under the Banking Ordinance (Cap. 155). The Branch principally engages in Global Markets, Corporate Banking, Treasury and Private Banking business.

The Branch prepares this financial disclosure statement for the year ended 30 June 2019 (the statement) in accordance with the Banking (Disclosure) Rules (Cap. 155M).

The statement is also available at the Branch office, in the section “About Us” of our website [www.commbank.com.au](http://www.commbank.com.au) and the Public Register of the Hong Kong Monetary Authority.

澳洲聯邦銀行香港分行 (本行) · 根據銀行業條例 (第 155 章) 是一間持牌銀行。本行主要從事環球市場 · 企業銀行 · 財政管理及私人銀行業務。

本行跟據銀行業 (披露) 規則 (第 155M 章) 編制此截至二零一九年六月三十日全年度財務資料披露。

此財務資料披露亦可於本行 · 本行之網頁 [www.commbank.com.au](http://www.commbank.com.au) 內“About Us”項下和香港金融管理局查冊處索閱。

## SECTION A – HONG KONG BRANCH INFORMATION

## 1 INCOME STATEMENT INFORMATION 收益表資料

		Year ended 30 Jun 2019 至2019年6月30日 全年結算 HK\$'000	Year ended 30 Jun 2018 至2018年6月30日 全年結算 HK\$'000
Interest income	利息收入	681,116	821,258
Interest expense	利息開支	(515,282)	(530,497)
<b>Net interest income</b>	<b>淨利息收入</b>	<b>165,834</b>	<b>290,761</b>
Fees and commission income	費用及佣金收入	46,860	61,424
Fees and commission expense	費用及佣金開支	(1,315)	(1,567)
Net fees and commission income	費用及佣金收入淨額	45,545	59,857
Gains less losses arising from trading in foreign currencies	由非港元貨幣交易產生的收益減虧損	1,087	(6,278)
Gains less losses on securities held for trading purposes	來自持有作交易用途的證券的收益減虧損	(390)	(3,025)
Gains less losses from other trading activities	來自其他交易活動的收益減虧損	(318)	(17,242)
Other operating income	其他經營收入	45,924	33,312
<b>Total operating income</b>	<b>經營收入總額</b>	<b>211,758</b>	<b>324,073</b>
Staff expenses	員工開支	(145,229)	(148,735)
Rental expenses	租賃費用	(27,389)	(33,831)
Other expenses	其他開支	(61,079)	(35,595)
Impairment losses and provisions for other assets and claims	其他減值準備金	113	-
<b>Total operating expenses</b>	<b>經營開支總額</b>	<b>(233,584)</b>	<b>(218,161)</b>
Impairment losses and provisions for impaired loans	減值損失及為已減值貸款而提撥的準備金	4,431	-
Loss before taxation	除稅前利潤(虧損)	(17,395)	105,912
Tax income	稅項開支	2,782	(17,491)
<b>Loss after taxation</b>	<b>除稅後利潤(虧損)</b>	<b>(14,613)</b>	<b>88,421</b>

## SECTION A – HONG KONG BRANCH INFORMATION

## 2 BALANCE SHEET 資產負債表

		30 Jun 2019 於2019年6月30日	31 Dec 2018 於2018年12月31日
		HK\$'000	HK\$'000
<b>ASSETS</b>	<b>資產</b>		
Cash and balances with banks (except those included in amount due from overseas offices)	現金及銀行結餘 (存放於海外辦事處的數額除外)	661,227	939,104
Amount due from Exchange Fund	存放於外匯基金的數額	8,389	9,549
Placements with banks which have a residual contractual maturity of more than one month but not more than twelve months (except those included in amount due from overseas offices)	距離合約到期日超逾一個月但不超逾十二個月的銀行存款 (存放於海外辦事處的數額除外)	1,015,060	900,660
Amount due from overseas offices	存放於海外辦事處的數額	2,234,554	5,773,337
Trade bills	貿易匯票	-	383,365
Loans and advances to customers	對客戶的貸款及放款	6,574,045	8,054,245
Provisions for impaired loans and advances	已減值貸款的準備金		
(i) Collective provisions	(i) 集體準備金	(33,024)	(26,948)
(ii) Specific provisions	(ii) 特定準備金	-	-
Investment securities	投資證券	6,607,751	6,625,365
Other assets	其他資產	672,301	714,599
Property, plant and equipment	物業、工業裝置及設備	19,256	5,294
<b>Total assets</b>	<b>資產總額</b>	<b>17,759,559</b>	<b>23,378,570</b>
<b>LIABILITIES</b>	<b>負債</b>		
Reserves	儲備	(90,539)	(53,388)
Deposits and balances from banks (except those included in amount due to overseas offices)	尚欠銀行存款及結餘 (結欠海外辦事處的數額除外)	3,084,269	4,184,505
Deposits from customers	客戶存款		
Demand deposits and current accounts	活期存款及往來帳戶	341,938	367,047
Time, call and notice deposits	定期、知期通知及通知存款	1,829,318	3,331,908
Amount due to overseas offices	結欠海外辦事處的數額	11,684,058	14,622,690
Certificates of deposit issued	已發行存款證	249,808	246,414
Other liabilities	其他負債	658,512	679,369
Provisions	準備金	2,195	25
<b>Total liabilities</b>	<b>負債總額</b>	<b>17,759,559</b>	<b>23,378,570</b>

SECTION A – HONG KONG BRANCH INFORMATION

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3 PROVISIONS FOR IMPAIRED LOANS AND RECEIVABLES 已減值貸款及應收款項準備金

The impaired loans and advances to customers and banks are as follows:-

以下為對客戶及銀行已減值貸款:-

Provisioning Policy

準備金政策

All specific provision and collective provision for impaired loans and receivables are determined by the Head Office in Sydney.

所有貸款及應收款項特定準備金和集體準備金均由本銀行設於澳洲雪梨的總行決定。

Where there is a risk that borrowers may not be able to honour a part or all of their liabilities or commitments, an individually assessed provision for loan losses is charged against income of the Branch.

當出現有問題客戶未能履行其部份或所有貸款合約的潛在風險時，澳洲雪梨總行會自行就該等虧損貸款在香港分行收益撥出特定準備金。

## SECTION A – HONG KONG BRANCH INFORMATION

## 4 DERIVATIVES 衍生工具

Both exchange rate-related and interest rate-related derivative contracts were carried out for both trading and hedging purposes.

匯率關聯衍生工具合約及利率關聯衍生工具合約用於進行買賣及對沖的用途。

The fair value of the derivatives did not take into account the effects of bilateral netting agreements.

衍生工具的公平值並未計及雙邊淨額結算安排的影響。

		30 Jun 2019 於2019年06月30日 HK\$'000	31 Dec 2018 於2018年12月31日 HK\$'000
<u>Exchange rate-related derivative contracts</u> 匯率關聯衍生工具合約			
Contractual amounts	合約總額	13,327,139	14,250,995
Fair value assets	公平資產價值	44,723	51,347
Fair value liabilities	公平負債價值	(8,953)	(16,043)
<u>Interest rate derivative contracts</u> 利率衍生工具合約			
Contractual amounts	合約總額	-	1,324,690
Fair value assets	公平資產價值	278	14,096
Fair value liabilities	公平負債價值	(7,032)	(1,004)

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## 5 OFF-BALANCE SHEET EXPOSURES 資產負債表外風險承擔

The following is a summary of the contractual or notional amounts of each significant class of off-balance sheet exposures:-

以下為每項資產負債表外承擔風險重大項目的合約或名義數額的概要:-

		30 Jun 2019 於2019年06月30日 HK\$'000	31 Dec 2018 於2018年12月31日 HK\$'000
Direct credit substitutes	直接信貸替代項目	-	103,300
Trade-related contingencies	貿易關聯或有項目	-	-
Other commitments	其他承諾	4,851,246	4,073,006

Direct credit substitutes included bank guarantees issued and standby letters of credit. Trade-related contingent items included letters of credit issued. Other commitments included undrawn commitment for revolving credits.

直接信貸替代項目包括擔保和備用信用證。貿易關聯或有項目包括信用證。其他承諾包括授信承擔。

## SECTION A – HONG KONG BRANCH INFORMATION

## 6 GENERAL DISCLOSURES 一般披露

(i) Breakdown of the international claims by countries where it constitutes 10% or more of the total international claims after taking into consideration of transfer of risks, according to the location of the countries and the type of counterparties

(i) 根據交易對手所在地及交易對手類別披露佔有國際債權總額 10% 或以上的國家及明細數

As at 30 Jun 2019 (Equivalent in HK\$'000)	於2019年6月30日 (相等於HK\$'000)	Non-bank private sector			Total 總額	
		Banks 銀行	Official sector 官方機構	Non-bank financial institutions 非銀行金融機構		Non-financial private sector 非金融私人機構
<u>Developed countries</u>	<u>已發展國家</u>	2,628,330	663,784	-	978	3,293,092
- Australia	- 澳洲	2,236,390	-	-	-	2,236,390
	<u>發展中亞洲及太平洋地</u>					
<u>Developing Asia and Pacific</u>	<u>區</u>	1,644,727	23,533	-	2,910,130	4,578,390
- China	- 中國	1,644,727	23,533	-	2,541,545	4,209,805
<u>Offshore centres</u>	<u>離岸中心</u>	204,950	5,929,796	-	3,684,024	9,818,770
- Hong Kong	- 香港	203,021	5,929,796	-	3,284,068	9,416,885

As at 31 Dec 2018 (Equivalent in HK\$'000)	於2018年12月31日 (相等於HK\$'000)	Non-bank private sector			Total 總額	
		Banks 銀行	Official sector 官方機構	Non-bank financial institutions 非銀行金融機構		Non-financial private sector 非金融私人機構
<u>Developed countries</u>	<u>已發展國家</u>	12,380,430	654,004	-	4,664	13,039,098
- Australia	- 澳洲	11,766,415	-	-	-	11,766,415
	<u>發展中亞洲及太平洋地</u>					
<u>Developing Asia and Pacific</u>	<u>區</u>	1,939,148	22,946	-	2,956,100	4,918,194
- China	- 中國	1,939,109	22,946	-	2,468,700	4,430,755
<u>Offshore centres</u>	<u>離岸中心</u>	157,228	5,958,991	-	5,120,690	11,236,909
- Hong Kong	- 香港	143,964	5,958,991	-	4,692,682	10,795,637



## SECTION A – HONG KONG BRANCH INFORMATION

## 6 GENERAL DISCLOSURES (continued) 一般披露 (續)

(ii) Loans and advances to customers by major country

(ii) 客戶貸款及放款 - 按區域分類

		30 Jun 2019 於2019年6月30日 HK\$'000	31 Dec 2018 於2018年12月31日 HK\$'000
Location of the customers	客戶所在地區		
Hong Kong	香港	3,276,895	3,865,167
China	中國	2,532,910	3,278,884

The above breakdown of the amount of loans and advances to customers by countries where it constitutes 10% or more of the amount of the loans and advances to customer after taking into consideration of transfers of risks.

上述客戶貸款及放款按照國家細分，經顧及風險轉移後，下列區域佔客戶貸款及放款總額10%或以上。

There were no overdue and impaired advances to customers and banks as of 30 June 2019 and 31 December 2018.

於二零一九年六月三十日及二零一八年十二月三十一日均沒有客戶及銀行逾期及減值貸款。

## SECTION A – HONG KONG BRANCH INFORMATION

## 7 SECTOR INFORMATION 分類資料

The above analysis of advances to customers by industry sectors is based on categories and definitions used by the Hong Kong Monetary Authority. Advances for use in Hong Kong or outside Hong Kong are classified based on the location of usage of the loan.

上述所載的客戶貸款資料分析乃遵照香港金融管理局發出之行業分類及定義指引為基準。而香港境內和境外使用的客戶貸款乃根據其貸款用途的所在地區而劃定。

Loans and advances to customers by industry sectors	對客戶的貸款及放款 按行業分類	30 Jun 2019 於2019年06月30日		31 Dec 2018 於2018年12月31日	
		Loans and advances 貸款及放款 HK\$'000	% covered by collateral 有抵押品 貸款百份比 %	Loans and advances 貸款及放款 HK\$'000	% covered by collateral 有抵押品 貸款百份比 %
Gross loans and advances for use in Hong Kong	在香港使用的貸款及放款				
<u>Industrial, commercial and financial</u>	<u>工業、商業及金融</u>				
Financial concerns	金融企業	853,581		927,485	
Transport and transport equipment	運輸及運輸設備	569,871	100.00	1,084,129	100.00
Total gross loans and advances for use in Hong Kong	在香港使用的貸款及放款總額	1,423,452		2,011,614	
Trade finance	貿易融資	1,058,975		1,835,659	
Gross loans and advances for use outside Hong Kong	在香港以外使用的貸款及放款	4,091,618	51.35	4,206,972	54.49
Total loans and advances to customers	對客戶的貸款及放款總額	6,574,045		8,054,245	

## 8 OVERDUE AND RESCHEDULED ASSETS 已逾期及經重組資產

There were no overdue and rescheduled advances to customers and banks as of 30 June 2019 and 31 December 2018.

於二零一九年六月三十日及二零一八年十二月三十一日均沒有客戶及銀行逾期及經重組資產的貸款。

## SECTION A – HONG KONG BRANCH INFORMATION

## 9 NON-BANK MAINLAND EXPOSURES 對內地非銀行對手方的風險承擔

The following table illustrates the disclosure of Mainland exposures to non-bank counterparties: 下表披露對內地非銀行對手方的風險承擔:

As at 30 Jun 2019 (Equivalent in HK\$'000)	於2019年6月30日 (相等於HK\$'000)	Total Direct Exposures		
		On-balance sheet exposure 資產負債表內 的風險額	Off-balance sheet exposure 資產負債表 外的風險額	Total
<u>Types of Counterparties</u>	<u>交易對手類別</u>			
Central government, central government-owned entities and their subsidiaries and joint ventures (JVs)	中央政府，中央企業及其子公司和合資企業	2,366,747	-	2,366,747
Local government, local government-owned entities and their subsidiaries and JVs	地方政府，地方政府企業及其子公司和合資企業	90,096	-	90,096
PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	中國內地居住之中國公民或中國內地註冊企業及其子公司和合資企業	1,063,384	-	1,063,384
Other entities of central government not reported above	其他未包含以上中央政府持有的企業	-	-	-
PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credit is granted for use in Mainland China	非中國內地居住之中國公民或非中國內地註冊企業獲批貸款於內地使用	568,699	37,969	606,668
Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures	其他交易對手而本銀行視有關風險額為非銀行中國內地風險	378,393	-	378,393
Total	總額	4,467,319	37,969	4,505,288
Total assets after provisions	準備金後的資產總額	17,757,364		
On-balance sheet exposures as percentage of total assets	資產負債表內的風險承擔佔總資產百分比	25.16%		
		Total Direct Exposures		
		On-balance sheet exposure	Off-balance sheet exposure	Total
		資產負債表內 的風險額	資產負債表 外的風險額	總風險額
As at 31 Dec 2018 (Equivalent in HK\$'000)	於2018年12月31日 (相等於HK\$'000)			
<u>Types of Counterparties</u>	<u>交易對手類別</u>			
Central government, central government-owned entities and their subsidiaries and joint ventures (JVs)	中央政府，中央企業及其子公司和合資企業	2,283,556	-	2,283,556
Local government, local government-owned entities and their subsidiaries and JVs	地方政府，地方政府企業及其子公司和合資企業	90,102	-	90,102
PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	中國內地居住之中國公民或中國內地註冊企業及其子公司和合資企業	1,841,921	-	1,841,921
Other entities of central government not reported above	其他未包含以上中央政府持有的企業	-	-	-
PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credit is granted for use in Mainland China	非中國內地居住之中國公民或非中國內地註冊企業獲批貸款於內地使用	606,731	19,406	626,137
Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures	其他交易對手而本銀行視有關風險額為非銀行中國內地風險	423,428	-	423,428
Total	總額	5,245,738	19,406	5,265,144
Total assets after provisions	準備金後的資產總額	23,378,545		
On-balance sheet exposures as percentage of total assets	資產負債表內的風險承擔佔總資產百分比	22.44%		

## SECTION A – HONG KONG BRANCH INFORMATION

## 10 CURRENCY RISK 貨幣風險

The following note illustrates the currency risk of the Branch. The Branch did not have exposures arising from currency options positions and structural positions. An individual currency is reported if its net position constitutes 10% or more of the total net position in all foreign currencies.

下表闡明本行的貨幣風險分佈。本行並沒有因貨幣期權及結構性倉盤而承受的風險。當某一種外幣的淨持有額佔所持有外幣淨盤總額的百分之十或以上，該外幣的淨持有額及淨倉盤便予以披露。

Equivalent in millions of HKD	相等於港幣百萬元	As at 30 Jun 2019 於2019年6月30日				
		USD	CNY	EUR	Others	Total
Spot assets	現貨資產	9,478	634	279	484	10,875
Spot liabilities	現貨負債	11,206	1,717	2	393	13,318
Forward purchases	遠期買入	7,542	2,404	-	5	9,951
Forward sales	遠期賣出	5,766	1,342	270	98	7,476
Net options position	期權淨持倉量	-	-	-	-	-
Net long / (short) position	長 / (短) 盤淨額	48	(21)	7	(2)	32

Equivalent in millions of HKD	相等於港幣百萬元	As at 31 Dec 2018 於2018年12月31日				
		USD	CNY	AUD	Others	Total
Spot assets	現貨資產	14,714	227	698	800	16,439
Spot liabilities	現貨負債	13,629	6	2,895	511	17,041
Forward purchases	遠期買入	7,473	702	4,599	79	12,853
Forward sales	遠期賣出	8,473	935	2,388	364	12,160
Net options position	期權淨持倉量	-	-	-	-	-
Net long / (short) position	長 / (短) 盤淨額	85	(12)	14	4	91

All options positions were hedged with Head office in Sydney. Therefore, there was no net options position for the reporting periods. The delta-weighted position of all options contracts was for that reason reported as zero.

所有期權成交量均由本銀行設於澳洲雪梨的總行提供對沖，因此，報告期內沒有期權淨持倉量被記錄。亦因為這原因，所有期權成交量合約的得爾塔加權持倉為零。

## SECTION A – HONG KONG BRANCH INFORMATION

## 11 LIQUIDITY 流動資產

	Year ended 30 Jun 2019 全年結算 2019年06月30日	Quarter ended 31 Mar 2019 季度結算 2019年3月31日	Year ended 30 Jun 2018 全年結算 2018年06月30日
Average liquidity maintenance ratio for the period 平均流動性維持比率	337.21%	162.63%	668.31%

The average liquidity maintenance ratio for the period is the arithmetic mean of each calendar month's average liquidity ratio.

It is calculated in accordance with Section 103B of Banking (Disclosure) Rules.

**Liquidity Risk management**

The CBA Group's liquidity and funding policies are designed to ensure it will meet its obligations as and when they fall due by ensuring it is able to borrow funds on an unsecured basis, has sufficient liquid assets to borrow against on a secured basis, or sell to raise immediate funds without adversely affecting the Group's net asset value.

The Branch has adopted the Group's liquidity and funding policies and has local policies in place. The liquidity and funding management is primarily the responsibility of the Hong Kong Treasury under the oversight of the Group Treasury and Hong Kong Asset and Liability Committee (ALCO). Further information can be found in the section of Liquidity management under Note 9.4 of the 2019 Group Annual Financial Report.

**Liquidity and Funding Risk Management Framework**

The Group's liquidity and funding policies, structured under a formal Group Liquidity and Funding Risk Management Framework, are approved by the Board and agreed with APRA. The Group has an ALCO whose charter includes reviewing the management of assets and liabilities, reviewing liquidity and funding policies and strategies, as well as regularly monitoring compliance with those policies across the Group.

平均流動性維持比率是每個公曆月的平均比率的簡單算術平均數。

本行流動性維持比率的平均值乃根據銀行業披露規則第 103B 條計算所得。

**流動性風險管理**

本集團的流動性和融資政策是以確保履行其各項公約並當其公約通過確保到期能夠無擔保的基礎上借入資金，以抵押的擔保基礎上有足夠的流動性資產，或出售給募集資金以不影響本集團的淨資產淨值。

本行採納本集團的流動性及資金政策並持有地方執行的政策。香港財政管理主要負責流動性及資金管理並由本集團財政管理及香港資產負債管理委員會 (ALCO) 監督。詳細可參考本集團於二零一九年度財政報告流動風險部分註九點四的金融風險管理。

**流動性及資金風險管理架構**

本集團的流動性及資金政策是建基於集團流動性及資金風險管理架構，並由董事會批准及與澳洲審慎監管局同意。本集團擁有 ALCO，其章程包括檢討資產及負債的管理，審查流動性及資金的政策和策略，以及定期監察符合整個集團的政策。

SECTION A – HONG KONG BRANCH INFORMATION

11 LIQUIDITY (continued) 流動資產 (續)

Funding strategy

Treasury manages the Group's liquidity and funding positions in accordance with the Group's liquidity and funding policies and has ultimate authority to execute liquidity decisions should the Group Contingent Funding Plan be activated.

Minimum liquid asset holdings

The Branch adhere to the Group's liquidity policies and holds appropriate foreign currency liquid assets as required. All securities are central bank repo-eligible under normal market conditions.

Contingency planning

A robust Contingent Funding Plan that is regularly tested so that it can be activated in case of need due to a liquidity event.

Liquidity transfer pricing

The Group has a liquidity transfer pricing process which measures and allocates liquidity risk across the Group.

**Liquidity Risk Management Governance**

ALCO

The Branch holds Asset & Liability Committee on a monthly basis and liquidity topics are monitored via this ALCO. General objective of the ALCO is to monitor the structure and growth of balance sheet, review the structural risks and liquidity risk. The Branch ALCO also monitors the liquidity risk tolerance and liquidity targets. The ALCO is chaired by the Chief Executive of the Branch with representative from Treasury, Business Lines, Finance and Risk functions.

Treasury

The Hong Kong Treasury team facilitates the funding needs for the Branch's corporate assets and manages the foreign exchange and interest rate risk arising from the asset and liability mismatches within a Market and Liquidity Risk Framework.

融資策略

財政管理按照本集團的流動性政策以管理流動性和融資狀況，並具有執行流動性的最終權力，如需啟動本集團應急融資計劃。

最低流動性資產持有量

本行根據流動性的政策適當持有外幣流動資產。所有證券可在正常的市場條件下用來作為和央行回購協議的擔保。

應急計劃

應急資金計劃會定期測試以便可以在流動性需要的情況下啟動。

流動性轉移定價

本集團擁有一個流動性轉移定價的流程，其在集團內部評估和分配流動性風險。

**流動資金風險管理管治**

資產負債管理委員會

本行每月舉行資產負債管理委員會會議，並透過此委員會監察流動資金事宜。資產負債管理委員會的一般目的為監察資產負債表之結構及增長，檢討結構性風險及流動資金風險。本行的資產負債管理委員會亦監察流動資金風險承受水平及流動資金目標。資產負債管理委員會由本行行政總裁擔任主席，成員包括庫務部，各業務部，財務及風險部的代表。

庫務部

香港庫務部負責在市場及流動性風險架構內提供本行的資產的資金需求，並管理因資產和負債不匹配而產生的外匯和利率風險。

11 LIQUIDITY (continued) 流動資產 (續)

**Liquidity Risk Monitoring**

Oversight

The Branch has implemented adequate governance and management information systems to ensure compliance with regulatory ratios and internal limits and has put in place the management oversight around these. For example, Liquidity Maintenance Ratio (“LMR”) is communicated to the senior management of the branch on a daily basis.

Internal stress testing

The objective of internal stress testing is to ensure sufficient liquidity for the Branch under different adverse scenarios to ensure compliance with survival horizon established for the Branch and monitor adequate liquidity reserves over the period. The results of stress testing are reported to the ALCO.

Contingent Funding Plan (“CFP”)

The Hong Kong Branch Contingent Funding Plan (Hong Kong CFP) aims to ensure that in a liquidity crisis, the Branch can meet both expected and unexpected, current and future cash flows and collateral needs without negatively affecting either the daily operation or the financial condition of the Branch.

**流動資金風險監察**

監察

本行推行充足的管治及管理資訊制度以確保符合監管比率及內部限額以及管理層對此等方面的監察。例如，流動性維持比率 (LMR) 會每日向本行高級管理人員提供。

內部壓力測試

內部壓力測試的目的為確保本行在不同不利環境下具備充足流動資金以確保符合為本行設定的持續經營範圍，並監察期內的充足流動資金儲備。壓力測試結果會向資產負債管理委員會匯報。

應急融資計劃 (CFP)

香港分行應急融資計劃 (香港 CFP) 旨在確保在流動性危機中，本行能夠滿足預期和未預期的現金流量以及抵押需求，而不會對本行日常運營或財務產生負面的影響。



## SECTION A – HONG KONG BRANCH INFORMATION

## 11 LIQUIDITY (continued) 流動資產 (續)

Contingent Funding Plan (“CFP”) - continued

The Hong Kong CFP forms part of the Group CFP framework that the CBA Board has approved. The Hong Kong CFP’s key objectives are to:

- Ensure that in a potential liquidity stress event, the Branch would still have sufficient liquidity resources to ensure that it can meet its liabilities as they fall due;
- Outline escalation procedures to the Group CFP;
- In the event of a liquidity crisis provide location specific detail for the following:
  - ✓ scope
  - ✓ communications
  - ✓ contingent funding options
  - ✓ early warning indicators and stress testing
  - ✓ escalation procedures and authorities
- Ensure effective local management of any liquidity concerns;
- Ensure immediate escalation of a Branch level liquidity concern to the Group Treasurer;
- Ensure escalation across Senior Mgmt. Committees (Hong Kong ALCO, RGC etc.) including roles and responsibilities of those committees; and
- Formally implement the Policy requirement for the Group Treasurer to lead the management of any liquidity crisis in a Liquidity Group (LG) (subject to local regulatory and/or legal requirements)

**Liquidity Risk Tolerance and Reporting**

The Branch has various intraday and daily liquidity management processes in place. On a daily basis, a forward cash ladder for the next 5 days by currency is run approximately 5 times a day to update the cash position. This enables the Hong Kong Treasury desk to monitor intraday funding gaps and short term funding gaps. Further, a Liquidity and Funding Status Report is run daily. This report monitors funding gaps and maturity profiles from one day to ten years. The Hong Kong Treasury desk manages the funding gaps against established limits of USD 0.9 billion for any single day outflow and a cumulative gap limit of USD 0.9 billion from Day 1 to Day 15.

應急融資計劃 (CFP) - 續

香港應急融資計劃屬於本集團應急融資計劃內並由團董事會批准。香港應急融資計劃的主要目的是:

- 確保在潛在的流動性壓力測試中，本行仍將有足夠的流動性資產以確保其能夠應付到期的債務；
- 概述集團向應急融資計劃的匯報程序；
- 如果發生流動性危機期間能夠提供以下詳細資料：
  - ✓ 範圍
  - ✓ 通訊
  - ✓ 應急資金選擇
  - ✓ 預警指標和壓力測試
  - ✓ 升級處理程序和權限
- 確保對任何流動性問題進行有效管理；
- 確保即時將流動性問題升級處理及匯報到集團司庫；
- 確保匯報到各管理主管。委員會（香港ALCO、RGC等），包括這些委員的角色和職責；和
- 集團司庫實施對集團的政策要求，以管理任何流動性的危機（取決於當地法規和/或法律要求）

**流動性風險容忍度和報告**

本行設有各種日間和日常流動性管理程序。每日按貨幣未來5日的遠期現金階梯大約每天執行5次以更新現金頭寸。使香港庫務部可以監察日間資金缺口和短期資金缺口。此外，每日都會發放一份流動性和資金狀況報告。該報告可以監察從一天到十年的資金缺口和到期情況。香港庫務部管理資金缺口，既定的單日資金流出限額為0.9億美元，從第一到十五天的累計缺口限額為0.9億美元。



## SECTION A – HONG KONG BRANCH INFORMATION

## 11 LIQUIDITY (continued) 流動資產 (續)

The funding gap limits for the Branch are established and implemented by Group. Further, the Hong Kong Branch holds HQLAs of USD 0.8 billion as a contingency. The Branch's forward funding projection is presented monthly to the Hong Kong Branch ALCO meeting.

本行的資金缺口限額由本集團制定和執行。此外，本行持有 0.8 億美元的 HQLA 作為應急資金。本行的遠期資金預測每月提交給 ALCO 會議。

The Funding Gap Limits that are implemented for the Branch is:

本行的資金缺口限額為：

Net Cashflow 現金淨流量 (USD million) (美金百萬元)	0 to 15 days Cumulative Limit 0至15天累計限額	Period 期間			Management Limit Approval 限制批准
		Single day over 0 to 15 days Limit 單日限制由0至15天單 日限制	90 days Cumulative Trigger / 1 day maximum 90天累積觸發/最多1天	Management Delegation 代表團	
Hong Kong	-900	-900	-1,150	Head of Hong Kong Treasury	Head of Liquidity Management

本行的最低限度 HQLA 限額為：

The minimum HQLA's for the Branch is:

Branch 分行 (USD million) (美金百萬元)	Minimum HQLA 最低限度HQLA	Management Delegation 代表團	Management Limit Approval 限制批准
Hong Kong	750	Head of Hong Kong Treasury	Head of Liquidity Management

## Liquidity Risk Profile

Funding structure

The major contributor to the balance sheet profile is from corporate and institutional loans, Inter-branch lending and high quality liquid assets (HQLAs) held for liquidity purposes. Assets are largely match funded with borrowing from Group and deposits from institutional clients and private bank clients which have tenors out to 12 months.

The funding sources are composed of the following:  
資金來源包括以下各項：

Funding raised from the banks (mainly from the head office) 從銀行籌措資金 (主要來自總公司)  
Deposits from other non-bank customers 來自其他非銀行客戶的存款  
Debt instruments issued and outstanding 已發行及未到期的資本及債務工具

## 流動資金風險狀況

資金結構

資產負債表概況的主要來源是公司 and 機構貸款，分支機構間借貸以及出於流動性目的而持有的高品質流動性資產 (HQLA)。資產的大部分資金來自集團的借款以及機構客戶和私人銀行客戶的存款 (期限最長為 12 個月)。

	Year ended 30 Jun 2019 全年結算 2019年06月30日	Year ended 30 Jun 2018 全年結算 18年06月30日
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Funding raised from the banks (mainly from the head office) 從銀行籌措資金 (主要來自總公司)	83.16%	70.71%
Deposits from other non-bank customers 來自其他非銀行客戶的存款	12.23%	26.04%
Debt instruments issued and outstanding 已發行及未到期的資本及債務工具	1.41%	0.81%

## SECTION A – HONG KONG BRANCH INFORMATION

## 11 LIQUIDITY (continued) 流動資產 (續)

Maturity Profile of Balance Sheet

The analysis of on and off balance sheet items by remaining maturity and the resultant liquidity gaps is shown in the table below.

資產負債表的到期狀況

下表載列資產負債表內及資產負債表以外項目按剩餘到期期間及所產生的流動性缺口的分析。

As at 30 Jun 2019 (Equivalent in HK\$'000)		於2019年6月30日 (相等於 HK\$'000)		<u>Contractual maturity of cash flows and securities flows arising from the items</u> <u>該等項目產生的現金流量和證券流量的合約到期期間</u>				
		Total amount	<=1 year	1-5 years	>5 years	Balancing Amount		
		總額	一年以下	一至五年	五年以上	餘額		
Amount receivable arising from derivative contracts	衍生工具合約產生的應收款項	19,867	47,600	86,622	35,142	-		
Due from MA for a/c of Exchange Fund	存放於外匯基金的數額	8,389	8,389	-	-	-		
Due from banks	存放於銀行的數額	3,916,474	3,682,229	234,245	-	-		
Debt securities	債務證券	6,608,725	6,608,725	-	-	-		
Trade bills	貿易匯票	-	-	-	-	-		
Loans and advances to non-bank customers	對客戶的貸款及放款	6,594,146	3,815,010	2,044,690	734,446	-		
Other assets	其他資產	644,982	49,837	525,340	8,683	61,122		
Total on-balance sheet assets	資產負債表內資產總額	17,792,583	14,211,790	2,890,897	778,271	61,122		
Total off-balance sheet claims	資產負債表以外債權總額	-	-	-	-	-		
Deposits from non-bank customers	非銀行客戶存款	2,173,375	2,173,375	-	-	-		
Amount payable arising from derivative contracts	衍生工具合約產生的應付款項	11,657	29,886	57,098	29,850	-		
Due to banks	尚欠銀行存款及結餘	14,789,694	13,180,135	1,393,450	216,109	-		
Debt securities	債務證券	250,364	556	249,808	-	-		
Other liabilities	其他負債	622,813	66,916	508,794	-	47,103		
Reserves	儲備	(90,539)	-	-	-	(90,539)		
Total on-balance sheet liabilities	資產負債表內負債總額	17,757,364	15,450,868	2,209,150	245,959	(43,436)		
Total off-balance sheet obligations	資產負債表以外義務總額	387,089	137,969	249,120	-	-		
Contractual maturity mismatch	合約到期期間錯配		(1,377,047)	432,627	532,312			
Cumulative contractual maturity mismatch	累計合約到期期間錯配		27,564,746	(1,898,769)	(412,108)			

  

As at 30 Jun 2018 (Equivalent in HK\$'000)		於2018年6月30日 (相等於 HK\$'000)		<u>Contractual maturity of cash flows and securities flows arising from the items</u> <u>該等項目產生的現金流量和證券流量的合約到期期間</u>				
		Total amount	<=1 year	1-5 years	>5 years	Balancing Amount		
		總額	一年以下	一至五年	五年以上	餘額		
Amount receivable arising from derivative contracts	衍生工具合約產生的應收款項	36,274	108,316	77,219	17,505	-		
Due from MA for a/c of Exchange Fund	存放於外匯基金的數額	18,917	18,917	-	-	-		
Due from banks	存放於銀行的數額	9,463,211	9,463,211	-	-	-		
Debt securities	債務證券	6,308,927	6,308,927	-	-	-		
Trade bills	貿易匯票	395,261	395,261	-	-	-		
Loans and advances to non-bank customers	對客戶的貸款及放款	12,978,093	7,549,095	4,071,102	1,357,896	-		
Other assets	其他資產	657,244	64,744	519,842	8,246	64,412		
Total on-balance sheet assets	資產負債表內資產總額	29,857,927	23,908,471	4,668,163	1,383,647	64,412		
Total off-balance sheet claims	資產負債表以外債權總額	-	-	-	-	-		
Deposits from non-bank customers	非銀行客戶存款	7,804,963	7,789,123	15,840	-	-		
Amount payable arising from derivative contracts	衍生工具合約產生的應付款項	28,147	85,253	48,221	13,682	-		
Due to banks	尚欠銀行存款及結餘	21,154,996	19,352,950	852,813	949,233	-		
Debt securities	債務證券	243,520	556	242,964	-	-		
Other liabilities	其他負債	614,233	39,598	509,318	-	65,317		
Reserves	儲備	12,070	-	-	-	12,070		
Total on-balance sheet liabilities	資產負債表內負債總額	29,857,928	27,267,479	1,669,156	962,915	77,387		
Total off-balance sheet obligations	資產負債表以外義務總額	1,113,335	624,323	419,598	69,414	-		
Contractual maturity mismatch	合約到期期間錯配		(3,983,331)	2,579,409	351,318			
Cumulative contractual maturity mismatch	累計合約到期期間錯配		35,825,081	(3,683,221)	(1,052,604)			

SECTION A – HONG KONG BRANCH INFORMATION

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12 DISCLOSURE ON REMUNERATION 薪酬披露

The Branch's remuneration system is consistent with its Head Office. The disclosures on remuneration by Head Office included all the information set out in paragraph 3.2 and 3.3 of Supervisory Policy Manual CG-5 Guideline on a Sound Remuneration System.

本行之薪酬制度與總行之模式是一致的。總行有關薪酬制度的披露已包括了監管政策手冊CG-5 穩健的薪酬制度指引內 3.2 及 3.3 段所列之所有資料。

## SECTION B – BANK INFORMATION (CONSOLIDATION BASIS)

## 1 CAPITAL ADEQUACY RATIO AND SHAREHOLDERS' FUNDS 資本充足比率與股東資金總額

The information set out below is based on the most recent consolidated year ended accounts for the Group as a whole as at 30 June 2019.

以下資料提供乃根據本集團於二零一九年六月三十日全年綜合業績報告公佈的最新整體綜合賬項。

		30 Jun 2019 於2019年6月30日	31 Dec 2018 於2018年12月31日
Common Equity Tier 1 capital ratio	普通股權一級資本比率	10.7%	10.8%
Tier 1 capital ratio	一級資本比率	12.7%	12.9%
Total capital ratio	總資本比率	15.5%	15.8%

The consolidated capital adequacy ratio of the Group is calculated in accordance with the Group's advanced accreditation under Basel III and is in line with the recommendation provided by Australian Prudential Regulatory Authority (APRA).

本集團的綜合資本充足比率數據，是依照集團以巴塞爾資本協定三制定的綜合進階評審的標準所計算，並符合澳洲審慎監管局(APRA)的指引。

		30 Jun 2019 於2019年6月30日		31 Dec 2018 於2018年12月31日	
		AUD' million 澳幣百萬元	HKD' million Equivalent 相等於 港幣百萬元	AUD' million 澳幣百萬元	HKD' million Equivalent 相等於 港幣百萬元
Aggregate amount of shareholders' fund	股東資金總額	69,649	381,370	68,578	379,031
Conversion rates for AUD / HKD: 於結算日所採用之兌換港元的外匯匯率如下：					
30 Jun 2018	2018年6月30日		5.796		
31 Dec 2018	2018年12月31日		5.5270		
30 Jun 2019	2019年6月30日		5.4756		

## SECTION B – BANK INFORMATION (CONSOLIDATION BASIS)

## 2 OTHER FINANCIAL INFORMATION 其他財務資料

		30 Jun 2019 於2019年6月30日		31 Dec 2018 於2018年12月31日	
		HKD' million		HKD' million	
		AUD' million	Equivalent	AUD' million	Equivalent
		澳幣百萬元	相等於	澳幣百萬元	相等於
		港幣百萬元		港幣百萬元	
Total assets	總資產	976,502	5,346,936	980,430	5,418,837
Total liabilities	總負債	906,853	4,965,566	911,852	5,039,806
Total advances to customers	總客戶貸款	755,141	4,134,851	753,507	4,164,633
Total customer deposits and other public borrowings	總客戶存款及其他存款	636,040	3,482,702	637,010	3,520,754
		Year ended 30 Jun 2019 於2019年6月30日全年結算		Year ended 30 Jun 2018 於2018年6月30日全年結算	
		HKD' million		HKD' million	
		AUD' million	Equivalent	AUD' million	Equivalent
		澳幣百萬元	相等於	澳幣百萬元	相等於
		港幣百萬元		港幣百萬元	
Net profit before income tax	稅前盈利	11,763	64,409	13,022	75,476