

Perpetual Limited ABN 86 000 431 827

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13 December 2013

Edward Freilikh Securitisation Services Limited Ground Floor Tower 1, 201 Sussex Street Sydney, NSW 2000

Dear Edward,

## Medallion Trust Series 2005-1G (the "Trust") CLEAN-UP OFFER

Pursuant to Clause 23.1(a) of the Series Supplement dated 21 January, 2005, in respect of the Trust, Perpetual Trustee Company Limited as ("**Trustee**") of the Trust hereby notifies the Commonwealth Bank of Australia (the "**Seller**") of a proposed redemption of all Class A and, Class B Notes as at 10th February, 2014.

The Trustee irrevocably offers to extinguish in favour of the Seller, its entire right, title and interest in the Housing Loan Rights, which are the Assets of the Series Trust, in return for the payment to the Trustee of the Clean-Up Settlement Price on 10th February, 2014, being the Clean-Up Settlement Date. The Clean-Up Settlement Price will be determined as the Fair Market Value of each Housing Loan on or about 1 February, 2014.

Yours sincerely,

Authorised Signator

Marion Gowing

Client Service Manager

Authorised Signatory
EVAN EZRA
Senior Manager