

SECURITISATION ADVISORY SERVICES Pty Ltd

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Perpetual Trustee Company Limited
Level 18, 123 Pitt Street
Sydney NSW 2000

Attention: Junior Pitchard / Sara Perez Garcia/ Laura Branwell
Client Services Officer

30 June 2021

Dear Junior / Sara / Laura,

Medallion Trust Series 2011-1
Clean Up Call
Direction to Provide Offer to Commonwealth Bank of Australia (“Seller”)

Pursuant to clause 24.1(a) of the Series Supplement dated 6 April 2011, Securitisation Advisory Services Pty Limited, in its capacity as Manager, hereby advises that it will redeem the Class A2-R and Class B Notes of Medallion 2011-1 occurring on 22nd of July 2021 (the “Clean Up Settlement Date”). The Manager expects that on 22 July 2021, the total principal outstanding on the Housing Loans will be less than 10 per cent of the total principal outstanding on the Housing Loans as at the Closing Date.

Further, pursuant to clause 24.3 of the Series Supplement, Securitisation Advisory Services Pty Limited, in its capacity as Manager, hereby directs the Trustee to give the Seller and Manager a written offer to extinguish in favour of the Seller, its entire right, title and interest in the Mortgage Loan Rights which are the Assets of the Series Trust.

On or about 1 July 2021 the Manager will be in a position to determine the Clean-Up Settlement Price. In accordance with clause 24.5, the Manager will advise the Clean-Up Settlement Price to the Trustee, and request that the Trustee provide an irrevocable offer to extinguish in favour of the Seller, its entire right, title and interest in the Housing Loans in return for the payment to the Trustee of the Clean-Up Settlement Price on the Clean Up Settlement Date (which will be 30 June 2021). You may wish to draft this letter of offer to facilitate the process.

Capitalised terms in this direction shall have the meaning given to them in the Series Supplement.

Yours sincerely,



Tom Rankine
Authorised Officer
Securitisation Advisory Services Pty Limited