



**Original Pool Statistics  
For Series 2003-1G Medallion Trust**

<b>Number of Housing Loans</b>	12,419
<b>Housing Loan Pool Size</b>	A\$1,664,354,741
<b>Average Housing Loan Balance</b>	A\$134,017
<b>Maximum Housing Loan Balance</b>	A\$733,982
<b>Minimum Housing Loan Balance</b>	A\$50,007
<b>Total Valuation of the Properties</b>	A\$2,782,986,531
<b>Maximum Remaining Term to Maturity in months</b>	353
<b>Maximum Current Loan-to Value Ratio</b>	94.59%
<b>Weighted Average Seasoning in months</b>	16
<b>Weighted Average Remaining Term to Maturity in months</b>	307
<b>Weighted Average Original Loan-to-Value Ratio</b>	72.69%
<b>Weighted Average Current Loan-to-Value Ratio</b>	68.29%

<b>Geographic Distribution</b>		<b>Loan-To-Value</b>	
<i>Region</i>	<i>% by Loan Balance</i>	<i>Current LTV (%)</i>	<i>% by Loan Balance</i>
<b>Australian Capital Territory</b>		15.01 to 20.00	0.02%
Metro	2.09%	20.01 to 25.00	0.10%
<b>New South Wales</b>		25.01 to 30.00	4.00%
Metro	22.87%	30.01 to 35.00	5.82%
Other	12.70%	35.01 to 40.00	6.32%
<b>Queensland</b>		40.01 to 45.00	4.01%
Metro	10.05%	45.01 to 50.00	4.73%
Non Metro—Gold Coast	2.34%	50.01 to 55.00	4.16%
Non Metro—Sunshine	1.41%	55.01 to 60.00	4.82%
Non Metro—Other	4.59%	60.01 to 65.00	4.85%
<b>Victoria</b>		65.01 to 70.00	5.37%
Metro	23.39%	70.01 to 75.00	5.00%
Other	3.72%	75.01 to 80.00	6.97%
<b>Western Australia</b>		80.01 to 85.00	10.83%
Metro	11.09%	85.01 to 90.00	21.57%
Other	1.12%	90.01 to 95.00	11.41%
<b>South Australia</b>		<b>Total</b>	<b>100.00%</b>
Metro	3.34%		
Other	0.68%		
<b>Northern Territory</b>			
Metro	0.44%		
Other	0.18%		
<b>Total</b>	<b>100.00%</b>		

<b>Distribution by Current Interest Rates</b>		
<i>Current Rate %</i>	<i>Total Loan Balance</i>	<i>% by Loan Balance</i>
4.51 to 5.00	22,533,343	1.35%
5.01 to 5.50	44,849,692	2.69%
5.51 to 6.00	373,450,274	22.44%
6.01 to 6.50	481,425,344	28.93%
6.51 to 7.00	712,100,594	42.79%
7.01 to 7.50	14,205,558	0.85%
7.51 to 8.00	15,459,804	0.93%
8.01 to 8.50	330,131	0.02%
<b>Total</b>	<b>1,664,354,741</b>	<b>100.00%</b>

<b>Product Type</b>		
<i>Loan Type</i>	<i>Total Loan Balance</i>	<i>% by Loan Balance</i>
Standard Variable Rate	909,849,359	54.67%
<b>Fixed Rate Loans</b>		
1 yr fixed	88,581,610	5.32%
2 yr fixed	42,328,072	2.54%
3 yr fixed	242,844,123	14.59%
4 yr fixed	16,074,769	0.97%
5 yr fixed	87,974,019	5.29%
Economiser and Rate Saver	276,702,789	16.63%
<b>Total</b>	<b>1,664,354,741</b>	<b>100.00%</b>



**MEDALLION TRUST SERIES 2003-1G**  
 STATIC POOL DATA  
 MAY 03 to NOV 06

Period Ending:	May-03	Aug-03	Nov-03	Feb-04	May-04	Aug-04	Nov-04	Feb-05
Housing Loan Pool At:								
<b>Outstanding Balance (A\$)</b>	1,577,417,378	1,430,680,935	1,301,237,374	1,192,519,006	1,095,836,544	1,010,523,223	940,811,703	868,590,683
<b>Number of Loans Outstanding</b>	12,159	11,260	10,050	9,292	8,611	8,027	7,510	6,992
<b>Percentage of Delinquent Loans * :</b>								
31 to 60 days								
No. of Loans	13	6	11	14	16	15	13	23
Balance	1,640,935	880,545	1,505,986	2,038,844	2,296,075	2,306,260	1,853,173	3,601,757
Percentage of Period Pool Balance	0.10%	0.06%	0.12%	0.17%	0.21%	0.23%	0.20%	0.41%
61 to 90 days								
No. of Loans	1	7	2	4	5	4	7	8
Balance	91,592	797,808	453,800	620,946	600,529	503,743	954,607	987,379
Percentage of Period Pool Balance	0.01%	0.06%	0.03%	0.05%	0.05%	0.05%	0.10%	0.11%
91 to 120 days								
No. of Loans	0	5	5	4	4	5	4	6
Balance	-	535,761	515,793	403,724	485,102	589,537	543,230	943,203
Percentage of Period Pool Balance	0.00%	0.04%	0.04%	0.03%	0.04%	0.06%	0.06%	0.11%
121 to 150 Days								
No. of Loans	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Balance	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Percentage of Period Pool Balance	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
151 to 180 days								
No. of Loans	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Balance	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Percentage of Period Pool Balance	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
181 days or more								
No. of Loans	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Balance	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Percentage of Period Pool Balance	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
<b>Total Delinquencies</b>								
No. of Loans	14	18	18	22	25	24	24	37
Balance	1,732,527	2,214,114	2,475,580	3,063,514	3,381,706	3,399,540	3,351,010	5,532,339
Percentage of Period Pool Balance	0.11%	0.15%	0.19%	0.26%	0.31%	0.34%	0.36%	0.64%
<b>Foreclosures</b>								
No. of Loans (Cumulative)	n/a	n/a	n/a	n/a	n/a	n/a	1	1
<b>Loss and Recovery Data</b>								
Cumulative Net Losses	n/a	n/a	n/a	n/a	n/a	n/a	0	0
Cumulative Net Losses as % of Period Pool Balance	n/a	n/a	n/a	n/a	n/a	n/a	0.00%	0.00%
<b>Total Delinquencies and Foreclosures</b>								
No. of Loans	14	18	18	22	25	24	25	38
Balance	1,732,527	2,214,114	2,475,580	3,063,514	3,381,706	3,399,540	3,351,010	5,532,339
Percentage of Period Pool Balance	0.11%	0.15%	0.19%	0.26%	0.31%	0.34%	0.36%	0.64%
<b>Geographic Distribution</b>								
New South Wales/Australian Capital Territory	37.29%	37.17%	37.49%	37.76%	37.59%	37.95%	38.37%	38.76%
Victoria/Tasmania	27.55%	27.86%	27.93%	28.03%	28.32%	28.30%	28.19%	28.36%
Queensland	18.11%	17.96%	17.67%	17.34%	17.31%	16.96%	16.88%	16.67%
South Australia/Northern Territory	4.76%	4.87%	4.88%	4.84%	4.83%	4.90%	4.75%	4.68%
Western Australia	12.29%	12.14%	12.03%	12.03%	11.95%	11.89%	11.81%	11.53%
<b>Weighted Average Original Term (months)</b>								
	307	307	307	307	307	307	307	307
<b>Weighted Average Remaining Term (months)</b>								
	303	300	297	294	291	288	286	283
<b>Weighted Average Interest Rate</b>								
	6.29%	6.29%	6.46%	6.63%	6.63%	6.63%	6.63%	6.67%
<b>Loan Purpose</b>								
Refinance	21.04%	20.58%	20.06%	19.63%	19.08%	18.30%	18.52%	18.30%
Renovation	6.17%	6.09%	5.91%	7.87%	5.63%	5.45%	7.62%	7.50%
Purchase - New Dwelling	4.21%	4.26%	4.31%	4.39%	4.40%	4.63%	4.54%	4.63%
- Existing Dwelling	68.58%	69.07%	69.72%	68.11%	70.89%	71.61%	69.32%	69.57%
<b>Product Type</b>								
Variable								
Balance	1,107,605,033	1,003,236,816	875,595,505	794,418,483	746,411,587	742,535,244	751,160,340	683,643,666
Percentage of Period Pool Balance	70.22%	70.12%	67.29%	66.62%	68.11%	73.48%	79.84%	78.71%
Fixed 1 Year								
Balance	115,740,641	160,574,680	245,820,794	230,471,111	212,538,113	147,499,700	74,799,901	73,313,816
Percentage of Period Pool Balance	7.34%	11.22%	18.89%	19.33%	19.40%	14.60%	7.95%	8.44%
Fixed 2 Year								
Balance	246,791,748	168,970,147	77,340,675	78,859,167	72,088,261	68,340,071	66,632,275	52,040,065
Percentage of Period Pool Balance	15.65%	11.81%	5.94%	6.61%	6.58%	6.76%	7.08%	5.99%
Fixed 3 Year								
Balance	63,204,429	61,333,735	63,876,968	51,685,390	37,947,950	32,349,638	28,403,091	40,644,291
Percentage of Period Pool Balance	4.01%	4.29%	4.91%	4.33%	3.46%	3.20%	3.02%	4.68%
Fixed 4 Year								
Balance	34,778,024	31,555,166	24,240,170	22,011,173	22,407,921	18,891,976	17,555,236	14,907,433
Percentage of Period Pool Balance	2.20%	2.21%	1.86%	1.85%	2.04%	1.87%	1.87%	1.72%
Fixed 5+ Year								
Balance	9,297,504	5,010,392	14,363,261	15,073,682	4,442,712	906,593	2,260,859	4,041,412
Percentage of Period Pool Balance	0.59%	0.35%	1.10%	1.26%	0.41%	0.09%	0.24%	0.47%
<b>Loan-to Value Information</b>								
a 0 to <=50	25.75%	27.02%	28.10%	28.92%	29.94%	31.57%	32.11%	33.59%
b >50 to <=55	4.18%	3.90%	4.02%	4.33%	4.48%	4.29%	4.80%	5.16%
c >55 to <=60	5.12%	5.63%	5.77%	6.06%	6.25%	6.47%	6.31%	6.14%
d >60 to <=65	4.82%	4.78%	4.98%	5.07%	5.05%	5.27%	5.88%	5.64%
e >65 to <=70	5.83%	6.21%	6.24%	6.22%	6.13%	6.02%	5.85%	6.34%
f >70 to <=75	5.54%	5.65%	5.91%	5.97%	6.38%	6.35%	6.36%	6.26%
g >75 to <=80	7.66%	7.76%	8.19%	8.24%	8.37%	8.46%	8.57%	8.71%
h >80 to <=85	10.98%	11.11%	11.14%	11.72%	11.93%	12.46%	13.00%	13.48%
i >85 to <=90	21.05%	20.68%	20.10%	19.20%	17.97%	16.28%	14.67%	12.74%
j >90 to <=95	9.07%	7.24%	5.52%	4.24%	3.47%	2.82%	2.40%	1.93%
k >95	0.00%	0.02%	0.03%	0.03%	0.03%	0.00%	0.06%	0.01%
<b>Distribution by Loan Rate</b>								
5.01 to 5.50								
Balance	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Percentage of Period Pool Balance	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
5.51 to 6.00								
Balance	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Percentage of Period Pool Balance	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
6.01 to 6.50								
Balance	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Percentage of Period Pool Balance	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
6.51 to 7.00								
Balance	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Percentage of Period Pool Balance	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
7.01 to 7.50								
Balance	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Percentage of Period Pool Balance	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
7.51 to 8.00								
Balance	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Percentage of Period Pool Balance	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
8.01 to 8.50								
Balance	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Percentage of Period Pool Balance	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
<b>Prepayment Information</b>								
Prepayment (CPR)								
3 Month	28.84%	31.33%	30.49%	28.36%	27.56%	26.47%	23.57%	26.02%
12 Month	28.84%	30.09%	30.22%	29.76%	29.44%	28.22%	26.49%	25.90%
Cumulative	28.84%	30.09%	30.22%	29.76%	29.32%	28.84%	28.09%	27.83%
Prepayment (SMM) **								
3 Month	2.72%	2.99%	2.90%	2.67%	2.58%	2.47%	2.17%	2.42%
12 Month	2.72%	2.85%	2.87%	2.82%	2.78%	2.65%	2.47%	2.41%
Cumulative	2.72%	2.85%	2.87%	2.82%	2.77%	2.72%	2.64%	2.61%

\*Pre January 2006, delinquency calculations in the 91-120 days row included all delinquencies for 91 days or more.

Pre November 2006, delinquency calculations in the 121-150 days row included all delinquencies for 121 days or more.

\*\*Single monthly mortality (SMM): indicates, for any given month, the fraction of mortgages principal that had not prepaid by the beginning of the month but does prepay during the month.

Conditional prepayment rate (CPR), which is annualized SMM



**MEDALLION TRUST SERIES 2003-1G**  
 STATIC POOL DATA  
 MAY 03 to NOV 06

Period Ending:	May-05	Aug-05	Nov-05	Feb-06	May-06	Aug-06	Nov-06
<b>Housing Loan Pool At:</b>							
<b>Outstanding Balance (A\$)</b>	797,049,644	737,610,364	677,214,435	635,543,088	591,591,108	545,526,513	506,922,991
<b>Number of Loans Outstanding</b>	6,482	6,482	5,639	5,415	5,057	4,724	4,439
<b>Percentage of Delinquent Loans * :</b>							
<b>31 to 60 days</b>							
No. of Loans	15	18	8	15	13	10	11
Balance	2,112,516	4,094,500	973,733	1,427,047	1,518,467	1,458,176	1,600,332
Percentage of Period Pool Balance	0.27%	0.56%	0.14%	0.22%	0.26%	0.27%	0.32%
<b>61 to 90 days</b>							
No. of Loans	7	4	1	3	0	3	5
Balance	1,298,635	792,500	368	214,151	0	419,365	678,783
Percentage of Period Pool Balance	0.16%	0.11%	0.00%	0.03%	0.00%	0.08%	0.13%
<b>91 to 120 days</b>							
No. of Loans	15	9	7	1	2	4	2
Balance	2,073,721	2,578,000	1,122,622	58,516	126,413	511,104	225,449
Percentage of Period Pool Balance	0.26%	0.35%	0.17%	0.01%	0.02%	0.09%	0.04%
<b>121 to 150 Days</b>							
No. of Loans	n/a	n/a	n/a	5	3	5	0
Balance	n/a	n/a	n/a	816,244	763,894	827,923	0
Percentage of Period Pool Balance	n/a	n/a	n/a	0.13%	0.13%	0.15%	0.00%
<b>151 to 180 days</b>							
No. of Loans	n/a	n/a	n/a	n/a	n/a	n/a	0
Balance	n/a	n/a	n/a	n/a	n/a	n/a	0
Percentage of Period Pool Balance	n/a	n/a	n/a	n/a	n/a	n/a	0.00%
<b>181 days or more</b>							
No. of Loans	n/a	n/a	n/a	n/a	n/a	n/a	2
Balance	n/a	n/a	n/a	n/a	n/a	n/a	575,884
Percentage of Period Pool Balance	n/a	n/a	n/a	n/a	n/a	n/a	0.11%
<b>Total Delinquencies</b>							
No. of Loans	37	31	16	24	18	22	20
Balance	5,484,872	7,465,000	2,096,724	2,515,958	2,408,775	3,216,567	3,080,447
Percentage of Period Pool Balance	0.69%	1.01%	0.31%	0.40%	0.41%	0.59%	0.61%
<b>Foreclosures</b>							
No. of Loans (Cumulative)	1	1	1	1	1	1	1
<b>Loss and Recovery Data</b>							
Cumulative Net Losses	0	0	0	0	0	0	0
Cumulative Net Losses as % of Period Pool Balance	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
<b>Total Delinquencies and Foreclosures</b>							
No. of Loans	38	32	17	25	19	23	21
Balance	5,484,872	7,465,000	2,096,724	2,515,958	2,408,775	3,216,567	3,080,447
Percentage of Period Pool Balance	0.69%	1.01%	0.31%	0.40%	0.41%	0.59%	0.61%
<b>Geographic Distribution</b>							
New South Wales/Australian Capital Territory	38.96%	39.75%	39.70%	39.84%	40.18%	40.61%	41.31%
Victoria/Tasmania	28.62%	28.65%	28.43%	28.30%	28.42%	28.54%	28.37%
Queensland	16.56%	16.43%	16.25%	16.51%	16.45%	16.19%	16.08%
South Australia/Northern Territory	4.56%	3.90%	4.39%	4.35%	4.23%	4.28%	4.23%
Western Australia	11.30%	11.28%	11.23%	11.00%	10.73%	10.38%	10.01%
<b>Weighted Average Original Term (months)</b>	307	307	307	307	307	307	307
<b>Weighted Average Remaining Term (months)</b>	280	276	274	271	268	266	263
<b>Weighted Average Interest Rate</b>	6.95%	6.98%	6.91%	6.90%	7.08%	7.26%	7.44%
<b>Loan Purpose</b>							
Refinance	17.76%	17.76%	16.94%	17.20%	16.70%	16.43%	16.10%
Renovation	5.36%	7.44%	5.26%	5.21%	5.01%	4.97%	4.92%
Purchase - New Dwelling	4.72%	4.72%	4.88%	4.86%	4.99%	4.96%	5.01%
- Existing Dwelling	72.17%	70.08%	72.92%	72.73%	73.29%	73.64%	73.97%
<b>Product Type</b>							
<b>Variable</b>							
Balance	612,294,260	598,060,476	552,733,370	517,880,667	477,111,893	429,009,798	391,550,675
Percentage of Period Pool Balance	76.82%	81.08%	81.62%	81.49%	80.65%	78.64%	77.24%
<b>Fixed 1 Year</b>							
Balance	69,604,395	53,038,445	41,772,846	49,883,129	54,960,156	55,345,675	60,990,904
Percentage of Period Pool Balance	8.73%	7.19%	6.17%	7.85%	9.29%	10.15%	12.03%
<b>Fixed 2 Year</b>							
Balance	44,552,781	60,566,594	64,435,464	52,153,816	43,244,394	42,986,410	34,202,455
Percentage of Period Pool Balance	5.59%	8.21%	9.51%	8.21%	7.31%	7.88%	6.75%
<b>Fixed 3 Year</b>							
Balance	54,234,230	13,995,681	7,309,431	4,807,850	9,811,226	11,027,278	10,194,111
Percentage of Period Pool Balance	6.80%	1.90%	1.08%	0.76%	1.66%	2.02%	2.01%
<b>Fixed 4 Year</b>							
Balance	7,124,676	11,412,067	10,489,950	10,470,673	6,047,734	6,612,645	8,753,642
Percentage of Period Pool Balance	0.89%	1.55%	1.55%	1.65%	1.02%	1.21%	1.73%
<b>Fixed 5+ Year</b>							
Balance	9,239,303	537,101	473,374	346,953	415,706	544,707	1,231,203
Percentage of Period Pool Balance	1.16%	0.07%	0.07%	0.05%	0.07%	0.10%	0.24%
<b>Loan-to Value Information</b>							
a 0 to <=50	35.11%	32.21%	36.28%	37.48%	37.80%	38.86%	40.10%
b >50 to <=55	5.14%	5.03%	5.07%	5.57%	5.74%	6.37%	6.32%
c >55 to <=60	6.63%	6.61%	6.77%	6.80%	6.80%	6.39%	6.72%
d >60 to <=65	5.54%	5.99%	5.88%	5.71%	5.80%	5.62%	5.65%
e >65 to <=70	6.03%	6.21%	6.09%	5.99%	6.13%	6.32%	6.17%
f >70 to <=75	6.42%	6.55%	6.68%	7.34%	7.37%	7.27%	7.23%
g >75 to <=80	8.47%	9.12%	9.66%	9.46%	10.27%	9.96%	9.67%
h >80 to <=85	13.47%	13.37%	13.34%	12.87%	12.09%	12.01%	11.87%
i >85 to <=90	11.54%	10.64%	9.03%	7.58%	7.19%	6.46%	5.75%
j >90 to <=95	1.64%	1.23%	1.14%	1.10%	0.81%	0.63%	0.51%
k >95	0.01%	0.06%	0.07%	0.90%	0.00%	0.10%	0.03%
<b>Distribution by Loan Rate</b>							
<b>5.01 to 5.50</b>							
Balance	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Percentage of Period Pool Balance	n/a	n/a	n/a	n/a	n/a	n/a	n/a
<b>5.51 to 6.00</b>							
Balance	n/a	n/a	6,628,797	6,405,618	5,052,241	2,612,393	2,488,970
Percentage of Period Pool Balance	n/a	n/a	0.98%	1.01%	0.85%	0.48%	0.49%
<b>6.01 to 6.50</b>							
Balance	n/a	n/a	87,375,645	81,152,734	28,221,749	23,058,746	17,796,956
Percentage of Period Pool Balance	n/a	n/a	12.90%	12.77%	4.77%	4.23%	3.51%
<b>6.51 to 7.00</b>							
Balance	n/a	n/a	347,111,746	333,926,419	199,024,726	163,242,600	103,804,881
Percentage of Period Pool Balance	n/a	n/a	51.26%	52.54%	33.64%	29.92%	20.48%
<b>7.01 to 7.50</b>							
Balance	n/a	n/a	235,954,217	214,084,345	185,802,348	192,973,855	92,091,105
Percentage of Period Pool Balance	n/a	n/a	34.84%	33.69%	31.41%	35.37%	18.17%
<b>7.51 to 8.00</b>							
Balance	n/a	n/a	667,890	86,803	173,610,045	163,890,723	151,272,236
Percentage of Period Pool Balance	n/a	n/a	0.10%	0.01%	29.35%	30.04%	29.84%
<b>8.01 to 8.50</b>							
Balance	n/a	n/a	n/a	n/a	n/a	n/a	139,468,843
Percentage of Period Pool Balance	n/a	n/a	n/a	n/a	n/a	n/a	27.51%
<b>Prepayment Information</b>							
<b>Prepayment (CPR)</b>							
3 Month	27.91%	25.26%	25.42%	20.94%	23.48%	26.64%	23.89%
12 Month	25.99%	25.69%	26.24%	25.45%	24.35%	24.69%	23.73%
Cumulative	27.84%	27.58%	26.53%	27.04%	26.76%	26.76%	26.56%
<b>Prepayment (SMM) **</b>							
3 Month	2.62%	2.34%	2.41%	1.90%	2.16%	2.48%	2.20%
12 Month	2.42%	2.39%	2.50%	2.36%	2.25%	2.28%	2.19%
Cumulative	2.61%	2.59%	2.54%	2.53%	2.50%	2.50%	2.48%

\*Pre January 2006, delinquency calculations in the 91-120 days row included all delinquencies for 91 days or more.

Pre November 2006, delinquency calculations in the 121-150 days row included all delinquencies for 121 days or more.

\*\*Single monthly mortality (SMM): indicates, for any given month, the fraction of mortgages principal that had not prepaid by the beginning of the month but does prepay during the month.

Conditional prepayment rate (CPR), which is annualized SMM