# Swan Trust Series 2007-1E

***August 31st 2014  -  November 30th 2014***

# Quarterly Information Report

**Portfolio:** **Swan Trust Series 2007-1E**

**Quarterly Information Report:** **August 31st 2014 - November 30th 2014**

**Amounts denominated in currency of note class**

**Quarterly Payment date:** **12 December 2014**

| Bond report | Class A1 - USD | Class A2 - AUD | Class A3 - EUR | Class A4 - GBP | Class B - AUD |
|---|---|---|---|---|---|
| ISIN Code | XS0302448187 | AU3FN0002705 | xs0302448690 | XS0302449078 | AU3FN0002713 |
| Interest rate * | 3-M USD LIBOR | 3-M BBSW | 3-M Euribor | 3-M GBP LIBOR | 3-M BBSW |
| % Spread per annum * | 0.14 | 0.28 | 0.16 | 0.16 | 0.38 |
| Original Balance | 800,000,000.00 | 1,000,000,000.00 | 675,000,000.00 | 125,000,000.00 | 98,000,000.00 |
| Balance before Payment | 95,872,060.14 | 119,840,074.97 | 80,892,051.04 | 14,980,009.50 | 29,752,940.91 |
| Principal Redemption | 5,605,490.79 | 7,006,863.48 | 4,729,632.85 | 875,857.93 | 1,718,378.76 |
| Balance after Payment | 90,266,569.36 | 112,833,211.49 | 76,162,418.19 | 14,104,151.56 | 28,034,562.15 |
| Bond Factor before Payment | 0.11984008 | 0.11984007 | 0.11984008 | 0.11984008 | 0.30360144 |
| Bond Factor after Payment | 0.11283321 | 0.11283321 | 0.11283321 | 0.11283321 | 0.28606696 |
| Interest Payment | 90,781.79 | 875,423.54 | 50,505.85 | 27,016.38 | 224,761.05 |

* If on the First Optional Redemption Date, the relevant classes of Notes have not been redeemed in full,
the applicable margins on the relevant Classes of Notes will reset.

| Portfolio Information Reporting Period - AUD | | | | | | | |
|---|---|---|---|---|---|---|---|
| Month | Beginning of Mortgage Period | Repayments and prepayments | Repurchases | Redraws | Defaulted loans | Substitutions | End of Mortgage Period |
| Sep-14 | 434,466,056.50 | -10,958,167.78 | -1,401,128.13 | 2,531,933.69 | 0 | 0 | 424,638,694.28 |
| Oct-14 | 424,638,694.28 | -9,171,055.09 | -1,427,899.66 | 2,837,070.79 | 0 | 0 | 416,876,810.32 |
| Nov-14 | 416,876,810.32 | -9,757,936.21 | -1,201,486.83 | 3,167,341.72 | 0 | 0 | 409,084,729.00 |

| Portfolio Information Cumulative (since Closing Date) - AUD | | | | | | | |
|---|---|---|---|---|---|---|---|
| Portfolio | Initial balance | Repayments and prepayments | Repurchases | Redraws | Defaulted loans | Substitutions | End of Mortgage Period |
| Mortgage loans | 3,475,098,288.00 | -2,904,100,165.89 | -868,875,880.32 | 707,247,737.32 | -285,250.11 | 0 | 409,084,729.00 |

**Portfolio: Swan Trust Series 2007-1E**

**Quarterly Information Report:August 31st 2014 - November 30th 2014**

| | | | |
|---|---|---|---|
| Quarterly Calculation Period: | 31/08/2014 | to | 30/11/2014 |
| Quarterly Determination Date: | 5/12/2014 | | |
| Quarterly Payment Date: | 12/12/2014 | 91 | days |

| **Loan Portfolio Amounts** | Sep-14 | Oct-14 | Nov-14 |
|---|---|---|---|
| Outstanding principal | 434,466,057 | 424,638,694 | 416,876,810 |
| Scheduled Principal | 1,495,570 | 1,460,890 | 1,427,466 |
| Prepayments | 9,462,598 | 7,710,166 | 8,330,470 |
| Redraws | 2,531,934 | 2,837,071 | 3,167,342 |
| Defaulted Loans | - | - | - |
| Loans repurchased by the seller | 1,401,128 | 1,427,900 | 1,201,487 |
| **Total** | **424,638,694** | **416,876,810** | **409,084,729** |

| | |
|---|---|
| Gross cumulative realised losses (Net of Post-foreclosure proceeds) | - |
| Mortgage Insurance payments | - |
| Net cumulative realised losses | - |

**Quarterly Cash Flows**

| | | |
|---|---|---|
| Investor Revenues | | |
| i) Finance Charge collections | 5,782,966 | |
| ii) Interest Rate Swap receivable amount | - | |
| iii) Any other non-Principal income | - | |
| iv) Principal draws | - | |
| v) Liquidity Facility drawings | - | |
| ***Total Investor Revenues*** | 5,782,966 | |
| Total Investor Revenues Priority of Payments: | | |
| a) Taxes ** | | - |
| b) Trustee Fees ** | | 16,262 |
| c) Servicing Fee ** | | 328,528 |
| d) Management Fee ** | | 32,853 |
| e) Custodian Fee ** | | 12,046 |
| f) Other Senior Expenses ** | | 24,820 |
| g)i) Interest Rate Swap payable amount ** | | 1,685,265 |
| ii) Liquidity Facility fees and interest ** | | 5,610 |
| h) Repayment of Liquidity Facility drawings ** | | - |
| i)i) Class A1 Interest Amount (payable to Currency Swap Provider) ** | | 857,140 |
| ii) Class A2 Interest Amount ** | | 875,424 |
| iii) Class A3 Interest Amount (payable to Currency Swap Provider) ** | | 973,552 |
| iv) Class A4 Interest Amount (payable to Currency Swap Provider) ** | | 264,874 |
| v) Redraw Facility Interest | | 4,675 |
| j) Class B Interest Amount ** | | 224,761 |
| k) Reimbursing Principal draws | | - |
| l) Class A Defaulted Amount | | - |
| m) Class B Defaulted Amount | | - |
| n) Unreimbursed Class A Charge-Offs | | - |
| o) Unreimbursed Class B Charge-Offs | | - |
| p) Subordinated Termination Payments | | - |
| q) Loss Covered by Excess Spread | | - |
| q) Income Unitholder | | 477,157 |
| ***Total of Interest Amount Payments*** | | **5,782,966** |

** Shortfall in these items can be met with Liquidity Facility drawings

## Portfolio: Swan Trust Series 2007-1E

**Quarterly Information Report:August 31st 2014 - November 30th 2014**

| Principal Collections | | |
|---|---|---|
| i) Scheduled Principal repayments | 4,383,926 | |
| ii) Unscheduled Principal repayments | 16,966,887 | |
| iii) Repurchases of (Principal ) | 4,030,515 | |
| iv) Reimbursement of Principal draws from Investor Revenues | - | |
| v) Any other Principal income | - | |
| ***Total Principal Collections*** | **25,381,328** | |
| Total Principal Collections Priority of Payments: | | |
| a) Redraws funded by the seller | | - |
| b) Redraw Adjusted Principal repayment | | - |
| c)i) Class A1 Principal (payable to Currency Swap Provider) | | 6,786,357 |
| ii) Class A2 Principal | | 7,006,863 |
| iii) Class A3 Principal (payable to Currency Swap Provider) | | 7,768,790 |
| iii) Class A4 Principal (payable to Currency Swap Provider) | | 2,100,938 |
| d) Class B Principal | | 1,718,379 |
| ***Total Principal Priority of Payments*** | | 25,381,328 |

**Additional Information**

| Liquidity Facility (364 days) | |
|---|---|
| Available amount | 6,000,000 |
| Liquidity Facility drawn amount | 0 |
| Interest due on drawn amount | 0 |
| Interest payment on drawn amount | 0 |
| Repayment of drawn amount | 0 |
| Balance of the Liquidity Facility at end reporting period | 0 |

| Redraw Facility (364 days) | |
|---|---|
| Available amount | 5,000,000 |
| Redraw Facility drawn amount | 0 |
| Interest due on drawn amount | 0 |
| Interest payment on drawn amount | 0 |
| Repayment of drawn amount | 0 |
| Balance of the Redraw Facility at end reporting period | 0 |

**Portfolio: Swan Trust Series 2007-1E**

**Quarterly Information Report:August 31st 2014 - November 30th 2014**

**Amortization of the Notes**

| | Class A1 - USD |
|---|---|
| Outstanding Balance beginning of the period | 95,872,060 |
| Outstanding Balance end of the period | 90,266,569 |
| Interest rate | 3-M USD LIBOR+0.14 |
| Rating (Moodys/S&P) | Aaa(sf)/AAA(sf) |

| Charge-off Analysis | Class A1 |
|---|---|
| Previous Balance | 0 |
| Charge-Off Additions | 0 |
| Charge-Off Removals | 0 |
| Final Balance | 0 |

| | Class A2 - AUD |
|---|---|
| Outstanding Balance beginning of the period | 119,840,075 |
| Outstanding Balance end of the period | 112,833,211 |
| Interest rate | 3-M BBSW+0.28 |
| Rating (Moodys/S&P) | Aaa(sf)/AAA(sf) |

| Charge-off Analysis | Class A2 |
|---|---|
| Previous Balance | 0 |
| Charge-Off Additions | 0 |
| Charge-Off Removals | 0 |
| Final Balance | 0 |

| | Class A3 - EUR |
|---|---|
| Outstanding Balance beginning of the period | 80,892,051 |
| Outstanding Balance end of the period | 76,162,418 |
| Interest rate | 3-M Euribor+0.16 |
| Rating (Moodys./S&P) | Aaa(sf)/AAA(sf) |

| Charge-off Analysis | Class A3 |
|---|---|
| Previous Balance | 0 |
| Charge-Off Additions | 0 |
| Charge-Off Removals | 0 |
| Final Balance | 0 |

| | Class A4 - GBP |
|---|---|
| Outstanding Balance beginning of the period | 14,980,009 |
| Outstanding Balance end of the period | 14,104,152 |
| Interest rate | 3-M GBP LIBOR+0.16 |
| Rating (Moodys/S&P) | Aaa(sf)/AAA(sf) |

| Charge-off Analysis | Class A4 |
|---|---|
| Previous Balance | 0 |
| Charge-Off Additions | 0 |
| Charge-Off Removals | 0 |
| Final Balance | 0 |

| | Class B - AUD |
|---|---|
| Outstanding Balance beginning of the period | 29,752,941 |
| Outstanding Balance end of the period | 28,034,562 |
| Interest rate | 3-M BBSW+0.38 |
| Rating (Moodys/S&P) | Ba1(sf)/AA-(sf) |

| Charge-off Analysis | Class B |
|---|---|
| Previous Balance | 0 |
| Charge-Off Additions | 0 |
| Charge-Off Removals | 0 |
| Final Balance | 0 |

**Portfolio: Swan Trust Series 2007-1E**

**Quarterly Information Report:August 31st 2014 - November 30th 2014**

**Trigger Events & Mortgage loans criteria (summary)**

| Key Characteristics of the Mortgage Pool (summary) | Offering Circular | 30 November 2014 |
|---|---|---|
| Number of Loans | 20,342 | 3,131 |
| Min Coupon (Interest Rate) | 4.40% | 2.09% |
| Max Coupon (Interest Rate) | 8.77% | 7.74% |
| Weighted Average Coupon (Interest Rate) | 7.34% | 5.50% |
| Weighted Average Seasoning (Months) | 14.58 | 106.50 |
| Weighted Average Maturity (Months) | 343.09 | 252.38 |
| Original Balance (AUD) | 3,985,608,572 | 3,494,732,631 |
| Outstanding Principal Balance (AUD) | 3,985,608,572 | 409,084,729 |
| Average Loan Size (AUD) | 195,930 | 130,656 |
| Maximum Loan Value (AUD) | 1,450,000 | 1,107,885 |
| Current Average Loan-to-Value | 61.80% | 37.65% |
| Current Weighted Average Loan-to-Value | 67.36% | 51.69% |
| Current Maximum Loan-to-Value | 95.00% | 153.00% |

| Counterparty Ratings/Trigger Events | |
|---|---|
| Perfection of Title Events | |
| Unremedied breach of represention or warranty by Seller | None |
| Event of default by Seller under Interest Rate Swaps | None |
| Servicer Default | None |
| Insolvency Event occurs in relation to Seller | None |
| Seller's long term credit rating downgraded below BBB by S&P or Baa2 by Moody's | |
| CBA's current rating | AA-/Aa2 |
| Collection Account (Commonwealth Bank of Australia) | |
| Short-Term Rating (S&P/Moody's) | A-1+/P-1 |
| Rating Requirement (S&P/Moody's) | A-1/P-1 |
| Mortgage Insurance Provider (QBE Lender's Mortgage Insurance) | |
| Long-Term Rating (S&P/Moody's) | AA-/A2 |
| Liquidity Facility Provider (Commonwealth Bank of Australia) | |
| Short-Term Rating (S&P/Moody's) | A-1+/P-1 |
| Rating Requirement (S&P/Moody's) | A-1/P-1 |
| Commonwealth Bank of Australia Ltd as A1 Currency Swap Provider | |
| Short-Term Rating (S&P/Moody's) | A-1+/P-1 |
| Long-Term Rating (Moody's) | Aa2 |
| Short-Term Rating Requirement (S&P/Moody's) | A-1/P-1 |
| Long-Term Rating Requirement (Moody's) | A2 |
| ANZ Banking Group Ltd as A3 & A4 Currency Swap Provider | |
| Short-Term Rating (S&P/Moody's) | A-1+/P-1 |
| Long-Term Rating (Moody's) | Aa2 |
| Short-Term Rating Requirement (S&P/Moody's) | A-1+/P-1 |
| Long-Term Rating Requirement (Moody's) | A2 |

# Portfolio: Swan Trust Series 2007-1E

## Quarterly Information Report:August 31st 2014 - November 30th 2014

### Arrears Breakdown

| Days in Arrears | Number of Loans in Arrears | Percentage of Number of Loans Outstanding (1) (%) | Principal Balance of Delinquent Loans | Percentage of Principal Outstand. of the Loans (1) (%) | Total Arrears amount(1) |
|---|---|---|---|---|---|
| 31-60 | 16 | 0.51% | 3,325,454.51- | 0.81% | 51,650.08 |
| 61-90 | 10 | 0.32% | 2,193,373.52- | 0.54% | 46,270.84 |
| 91-120 | 2 | 0.06% | 693,880.17- | 0.17% | 13,198.86 |
| 121-150 | 0 | 0.00% | - | 0.00% | - |
| 151-180 | 4 | 0.13% | 714,814.51- | 0.17% | 32,612.37 |
| >181 | 15 | 0.48% | 2,871,805.07- | 0.70% | 384,073.40 |
| TOTAL | 47 | 1.50% | 9,799,327.78- | 2.40% | 527,805.55 |

### Default Statistics During Quarterly Period

| Defaulted Loans | Properties Foreclosed | Loss on Sale of Property | Claims Submitted to Insurer | Claims Paid by Insurer | Claims Denied by Insurer | Loss Covered by Excess Spread | Loss Charged off to Notes |
|---|---|---|---|---|---|---|---|
| 4 | 1 | - | - | - | - | - | - |

### Default Statistics Since Closing

| Defaulted Loans | Properties Foreclosed | Loss on Sale of Property | Claims Submitted to Insurer | Claims Paid by Insurer | Claims Denied by Insurer | Loss Covered by Excess Spread | Loss Charged off to Noteds |
|---|---|---|---|---|---|---|---|
| 65 | 61 | 1,813,847.40 | 1,730,311.51 | 1,430,479.34 | 299,832.17 | 285,250.11 | - |

### CPR Statistics

| Annualised Prepayments (CPR) | Sep-14 | Oct-14 | Nov-14 |
|---|---|---|---|
| | 19.02% | 18.73% | 17.97% |

**Portfolio: Swan Trust Series 2007-1E**

**Quarterly Information Report:August 31st 2014 - November 30th 2014**

## Interest Rate Distribution Report

| | Number | Number % | Current Balances | Current Balance % | Average Loan Size | Wgt Ave LVR % |
|---|---|---|---|---|---|---|
| **Total Variable** | 3,036 | 96.97 | -387,965,421.47 | 94.84 | -127,788.35 | 51.68 |
| **Fixed (Term Remaining)** | | | | | | |
| <= 1 Year | 32 | 1.02 | -6,904,999.69 | 1.69 | -215,781.24 | 49.34 |
| > 1 Year <= 2 Years | 46 | 1.47 | -10,672,161.70 | 2.61 | -232,003.52 | 54.45 |
| > 2 Years <= 3 Years | 9 | 0.29 | -1,969,854.60 | 0.48 | -218,872.73 | 46.33 |
| > 3 Years <= 4 Years | 8 | 0.26 | -1,572,291.54 | 0.38 | -196,536.44 | 52.30 |
| > 4 Years <= 5 Years | 0 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| > 5 Years | 0 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| **Total Fixed** | 95 | 3.03 | -21,119,307.53 | 5.16 | -222,308.50 | 51.86 |
| **Grand Total** | **3,131** | **100.00** | **-409,084,729.00** | **100.00** | **-130,656.25** | **51.69** |

## Loan to Value Ratio Distribution

| LVR Tier | Number | Number % | Current Balance | Current Balance % | Ave Loan Size | Wgt Ave LVR % |
|---|---|---|---|---|---|---|
| <=20% | 1,054 | 33.66 | -45,435,222.38 | 11.11 | -43,107.42 | 13.48 |
| > 20% <= 25% | 158 | 5.05 | -17,651,475.54 | 4.31 | -111,718.20 | 22.90 |
| > 25% <= 30% | 185 | 5.91 | -24,481,735.87 | 5.98 | -132,333.71 | 27.94 |
| > 30% <= 35% | 152 | 4.85 | -23,039,892.50 | 5.63 | -151,578.24 | 33.20 |
| > 35% <= 40% | 173 | 5.53 | -24,779,738.39 | 6.06 | -143,235.48 | 38.30 |
| > 40% <= 45% | 165 | 5.27 | -26,200,769.37 | 6.40 | -158,792.54 | 43.19 |
| > 45% <= 50% | 146 | 4.66 | -24,939,714.55 | 6.10 | -170,819.96 | 48.09 |
| > 50% <= 55% | 138 | 4.41 | -25,354,959.51 | 6.20 | -183,731.59 | 53.08 |
| > 55% <= 60% | 145 | 4.63 | -25,640,823.28 | 6.27 | -176,833.26 | 58.11 |
| > 60% <= 65% | 160 | 5.11 | -30,270,822.75 | 7.40 | -189,192.64 | 63.06 |
| > 65% <= 70% | 182 | 5.81 | -36,688,778.51 | 8.97 | -201,586.70 | 68.39 |
| > 70% <= 75% | 181 | 5.78 | -39,901,478.00 | 9.75 | -220,450.15 | 72.63 |
| > 75% <= 80% | 162 | 5.17 | -36,293,936.90 | 8.87 | -224,036.65 | 78.20 |
| > 80% <= 85% | 109 | 3.48 | -22,921,640.06 | 5.60 | -210,290.28 | 82.70 |
| > 85% <= 90% | 13 | 0.42 | -3,237,774.60 | 0.79 | -249,059.58 | 86.78 |
| > 90% <= 95% | 6 | 0.19 | -1,697,041 | 0.41 | -282,840.10 | 93.94 |
| > 95% <= 100% | 0 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| > 100% | 2 | 0.06 | -548,926.22 | 0.13 | -274,463.11 | 136.30 |
| **Total** | **3,131** | **100.00** | **-409,084,729.00** | **100.00** | **-130,656.25** | **51.69** |

## Mortgage Insurer Distribution

| Mortgage Insurer | Number | Number % | Current Balance | Current Balance % | Ave Loan Size | Wgt Ave LVR % |
|---|---|---|---|---|---|---|
| PMI | 12 | 0.38 | -2,269,925.25 | 0.55 | -189,160.44 | 63.57 |
| PMI POOL | 2,444 | 78.06 | -296,443,789.27 | 72.47 | -121,294.51 | 46.05 |
| WLENDER | 675 | 21.56 | -110,371,014.48 | 26.98 | -163,512.61 | 66.62 |
| **Total** | **3,131** | **100.00** | **-409,084,729.00** | **100.00** | **-130,656.25** | **51.69** |

**Portfolio: Swan Trust Series 2007-1E**

**Quarterly Information Report:August 31st 2014 - November 30th 2014**

## Loan Maturity Distribution

| Loan Maturity (year) | Number | Number % | Current Balance | Current Balance % | Ave Loan Size | Wgt Ave LVR % |
|---|---|---|---|---|---|---|
| 2014 | 3 | 0.10 | 328.02 | 0.00 | 109.34 | 0.00 |
| 2015 | 3 | 0.10 | -109,344.75 | 0.03 | -36,448.25 | 22.10 |
| 2016 | 4 | 0.13 | -91,115.95 | 0.02 | -22,778.99 | 5.21 |
| 2017 | 2 | 0.06 | -19,753.28 | 0.00 | -9,876.64 | 8.81 |
| 2018 | 4 | 0.13 | -77,995.37 | 0.02 | -19,498.84 | 6.42 |
| 2019 | 5 | 0.16 | -99,615.96 | 0.02 | -19,923.19 | 13.36 |
| 2020 | 2 | 0.06 | -235.23 | 0.00 | -117.62 | 0.00 |
| 2021 | 6 | 0.19 | -248,442.85 | 0.06 | -41,407.14 | 27.85 |
| 2022 | 26 | 0.83 | -909,591.09 | 0.22 | -34,984.27 | 17.65 |
| 2023 | 43 | 1.37 | -1,744,334.82 | 0.43 | -40,565.93 | 28.01 |
| 2024 | 92 | 2.94 | -3,734,756.51 | 0.91 | -40,595.18 | 30.51 |
| 2025 | 21 | 0.67 | -1,314,667.01 | 0.32 | -62,603.19 | 24.89 |
| 2026 | 33 | 1.05 | -2,239,786.80 | 0.55 | -67,872.33 | 32.42 |
| 2027 | 11 | 0.35 | -978,734.59 | 0.24 | -88,975.87 | 27.24 |
| 2028 | 6 | 0.19 | -458,245.03 | 0.11 | -76,374.17 | 57.07 |
| 2029 | 5 | 0.16 | -408,744.75 | 0.10 | -81,748.95 | 19.19 |
| 2030 | 11 | 0.35 | -864,946.60 | 0.21 | -78,631.51 | 29.60 |
| 2031 | 40 | 1.28 | -4,355,224.23 | 1.06 | -108,880.61 | 34.50 |
| 2032 | 58 | 1.85 | -6,680,262.03 | 1.63 | -115,176.93 | 41.64 |
| 2033 | 67 | 2.14 | -9,080,449.99 | 2.22 | -135,529.10 | 43.27 |
| 2034 | 184 | 5.88 | -29,393,038.11 | 7.19 | -159,744.77 | 53.44 |
| 2035 | 348 | 11.11 | -49,291,690.94 | 12.05 | -141,642.79 | 51.17 |
| 2036 | 1,511 | 48.26 | -201,075,126.16 | 49.15 | -133,074.21 | 54.03 |
| 2037 | 604 | 19.29 | -89,098,248.14 | 21.78 | -147,513.66 | 53.27 |
| 2038 | 12 | 0.38 | -1,480,568.61 | 0.36 | -123,380.72 | 33.98 |
| 2039 | 7 | 0.22 | -689,637.37 | 0.17 | -98,519.62 | 22.45 |
| 2040 | 4 | 0.13 | -565,846.78 | 0.14 | -141,461.70 | 39.43 |
| 2041 | 6 | 0.19 | -1,672,187.44 | 0.41 | -278,697.91 | 39.31 |
| 2042 | 5 | 0.16 | -950,849.59 | 0.23 | -190,169.92 | 34.13 |
| 2043 | 5 | 0.16 | -1,046,386.15 | 0.26 | -209,277.23 | 43.16 |
| 2044 | 3 | 0.10 | -405,230.89 | 0.10 | -135,076.96 | 23.70 |
| **Total** | **3,131** | **100.00** | **-409,084,729.00** | **100.00** | **-130,656.25** | **51.69** |

## Loan Purpose Distribution

| Loan Purpose | Number | Number % | Current Balance | Current Balance % | Ave Loan Size | Wgt Ave LVR % |
|---|---|---|---|---|---|---|
| Construction | 121 | 3.86 | -15,509,112.56 | 3.79 | -128,174.48 | 42.25 |
| Other | 153 | 4.89 | -14,418,820.53 | 3.52 | -94,240.66 | 45.85 |
| Purchase | 1,734 | 55.38 | -239,903,741.59 | 58.64 | -138,352.79 | 54.00 |
| Refinance | 895 | 28.59 | -120,735,960.63 | 29.51 | -134,900.51 | 49.65 |
| Renovation | 20 | 0.64 | -1,226,715.68 | 0.30 | -61,335.78 | 35.08 |
| Vacantland | 208 | 6.64 | -17,290,378.01 | 4.23 | -83,126.82 | 48.58 |
| **Total** | **3,131** | **100.00** | **-409,084,729.00** | **100.00** | **-130,656.25** | **51.69** |

## Loan Seasoning Distribution

| Loan Seasoning | Number | Number % | Current Balance | Current Balance % | Ave Loan Size | Wgt Ave LVR % |
|---|---|---|---|---|---|---|
| > 3 Months <= 6 Months | 0 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| > 6 Months <= 9 Months | 0 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| > 9 Months <= 12 Months | 0 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| > 12 Months <= 18 Months | 0 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| > 18 Months <= 24 Months | 0 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| > 24 Months <= 36 Months | 0 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| > 36 Months <= 48 Months | 0 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| > 48 Months <= 60 Months | 0 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| > 60 Months | 3,131 | 100.00 | -409,084,729.00 | 100.00 | -130,656.25 | 51.69 |
| **Total** | **3,131** | **100.00** | **-409,084,729.00** | **100.00** | **-130,656.25** | **51.69** |

## Loan Size Distribution

| Loan Size | Number | Number % | Current Balance | Current Balance % | Ave Loan Size | Wgt Ave LVR % |
|---|---|---|---|---|---|---|
| <= 50,000 | 848 | 27.08 | -14,484,897.54 | 3.54 | -17,081.25 | 18.34 |
| >50,000 <= 100,000 | 563 | 17.98 | -42,348,011.78 | 10.35 | -75,218.49 | 31.93 |
| >100,000 <= 150,000 | 531 | 16.96 | -66,709,948.87 | 16.31 | -125,630.79 | 44.68 |
| >150,000 <= 200,000 | 504 | 16.10 | -87,871,320.43 | 21.48 | -174,347.86 | 54.15 |
| >200,000 <= 250,000 | 309 | 9.87 | -68,911,241.40 | 16.85 | -223,013.73 | 58.72 |
| >250,000 <= 300,000 | 173 | 5.53 | -46,951,873.83 | 11.48 | -271,398.11 | 60.39 |
| >300,000 <= 350,000 | 84 | 2.68 | -27,131,807.11 | 6.63 | -322,997.70 | 61.12 |
| >350,000 <= 400,000 | 55 | 1.76 | -20,643,704.31 | 5.05 | -375,340.08 | 61.38 |
| >400,000 <= 450,000 | 25 | 0.80 | -10,707,849.82 | 2.62 | -428,313.99 | 61.72 |
| >450,000 <= 500,000 | 11 | 0.35 | -5,199,672.00 | 1.27 | -472,697.45 | 56.16 |
| >500,000 <= 550,000 | 10 | 0.32 | -5,191,796.90 | 1.27 | -519,179.69 | 59.41 |
| >550,000 | 18 | 0.57 | -12,932,605.01 | 3.16 | -718,478.06 | 55.87 |
| **Total** | **3,131** | **100.00** | **-409,084,729.00** | **100.00** | **-130,656.25** | **51.69** |

**Portfolio: Swan Trust Series 2007-1E**

**Quarterly Information Report:August 31st 2014 - November 30th 2014**

## Occupancy Type Distribution

| Occupancy Type | Number | Number % | Current Balance | Current Balance % | Ave Loan Size | Wgt Ave LVR % |
|---|---|---|---|---|---|---|
| Investment | 594 | 18.97 | -85,856,630.15 | 20.99 | -144,539.78 | 49.00 |
| Owner Occupied | 2,537 | 81.03 | -323,228,098.85 | 79.01 | -127,405.64 | 52.41 |
| **Total** | **3,131** | **100.00** | **-409,084,729.00** | **100.00** | **-130,656.25** | **51.69** |

## Property Type Distribution

| Property Type | Number | Number % | Current Balance | Current Balance % | Ave Loan Size | Wgt Ave LVR % |
|---|---|---|---|---|---|---|
| Detached | 2,454 | 78.38 | -325,118,100.28 | 79.47 | -132,484.96 | 50.50 |
| Duplex | 11 | 0.35 | -641,234.67 | 0.16 | -58,294.06 | 28.57 |
| Semi Detached | 44 | 1.41 | -6,575,510.97 | 1.61 | -149,443.43 | 47.03 |
| Unit | 429 | 13.70 | -57,904,466.74 | 14.15 | -134,975.45 | 57.72 |
| Vacantland | 193 | 6.16 | -18,845,416.34 | 4.61 | -97,644.64 | 56.21 |
| **Total** | **3,131** | **100.00** | **-409,084,729.00** | **100.00** | **-130,656.25** | **51.69** |

## Geographical Distribution - by State

| State | Number | Number % | Current Balance | Current Balance % | Ave Loan Size | Wgt Ave LVR % |
|---|---|---|---|---|---|---|
| WA | 1,355 | 43.28 | -164,474,933.26 | 40.21 | -121,383.71 | 45.19 |
| NSW | 593 | 18.94 | -100,817,675.02 | 24.64 | -170,012.94 | 55.75 |
| Queensland | 320 | 10.22 | -43,959,186.14 | 10.75 | -137,372.46 | 58.58 |
| South Australia | 124 | 3.96 | -11,997,125.38 | 2.93 | -96,751.01 | 55.17 |
| Victoria | 648 | 20.70 | -76,225,422.82 | 18.63 | -117,631.83 | 54.97 |
| ACT | 42 | 1.34 | -6,130,603.71 | 1.50 | -145,966.76 | 57.45 |
| Northern Territory | 10 | 0.32 | -1,595,071.67 | 0.39 | -159,507.17 | 47.91 |
| Tasmania | 39 | 1.25 | -3,884,711.00 | 0.95 | -99,607.97 | 61.57 |
| NONE | 0 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| **Total** | **3,131** | **100.00** | **-409,084,729.00** | **100.00** | **-130,656.25** | **51.69** |

## Portfolio: Swan Trust Series 2007-1E

**Transaction parties**

**Issuer**
J.P. Morgan Trust Australia Limited
Level 4
35 Clarence Street
Sydney NSW 2000

**Security Trustee**
BNY Trust (Australia) Registry Limited
Level 4
35 Clarence Street
Sydney NSW 2000

**Seller and Servicer**
Bank of Western Australia Ltd
Level 34
108 St Georges Terrace
Perth WA 6000

**Trust Manager**
Securitisation Advisory Services Pty Limited
Ground Floor Tower 1
201 Sussex Street
Sydney NSW 2000

**Offshore Note Trustee, Principal Paying Agent and Agent Bank**
The Bank of New York, London Branch
48th Floor
One Canada Square
London E14 5AL

**Authorised Adviser**

Deutsche Bank AG, London Branch
Winchester House
1 Great Winchester Street
London EC2N 1HZ

**Arranger**
HBOS Treasury Services plc
33 Old Broad Street
London EC2N 2DB

**Joint Lead Manager**
Deutsched Bank AG, London Branch
Winchester House
1 Great Winchester Street
London EC2N 1HZ

**Joint Lead Manager**
Credit Suisse Securities (Europe) Limited
1 Cabot Square
London EC14 4QJ

**Co-Manager for the Offshore Notes**
Commonwealth Bank of Australia

Level 7
48 Martin Place
Sydney NSW 2000

**Co-Manager for the Offshore Notes**

Societe Generale, London Branch
Winchester House
1 Great Winchester Street
London EC3N 4SG

**Co-Manager for the Domestic Notes**

Credit Suisse , Sydney Branch
Level 31 Gateway
1 Macquarie Place
Sydney NSW 2000

**Co-Manager for the Domestic Notes**

Deutsche Bank AG, Sydney Branch
Level 16 Deutsche Bank Place
Corner of Hunter & Phillip Streets
Sydney NSW 2000

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Sydney NSW 2000

**Legal Advisers to Joint Lead Managers as to English Law**

Clifford Chance
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London E14 5JJ

**Legal Advisers to Trustee of the Series Trust, the Security Trustee and Offshore Note Trustee as to Australian Law**
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1 Farrer Place
Sydney NSW 2000