

Swan Trust Series 2011-1

Jul 1st 2014 - Jul 30th 2014

Monthly Information Report

Portfolio: Swan Trust Series 2011-1

Monthly Information Report: Jul 1st 2014 - Jul 30th 2014

Amounts denominated in currency of note class

Monthly Payment date: 19 August 2014

Bond report	Class A1 - AUD	Class A2- AUD	Class AB - AUD	Class B - AUD
ISIN Code	AU3FN0014387	AU3CB0185106	AU3FN0014395	AU3FN0014403
Interest rate *	1-M BBSW	FIXED (5 yrs)	1-M BBSW	undisclosed
% Spread per annum *	1.25		2.50	undisclosed
Fixed Note Coupon %		5.75		
Original Balance	365,000,000.00	100,000,000.00	25,500,000.00	9,500,000.00
Balance before Payment	85,278,165.40	100,000,000.00	21,015,771.39	9,500,000.00
Principal Redemption	3,991,191.33	0.00	657,359.07	0.00
Balance after Payment	81,286,974.07	100,000,000.00	20,358,412.32	9,500,000.00
Bond Factor before Payment	0.23363881	1.00000000	0.82414790	1.00000000
Bond Factor after Payment	0.22270404	1.00000000	0.79836911	1.00000000
Interest Payment	263,229.16	0.00	85,741.47	undisclosed

* If on the First Optional Redemption Date, the relevant classes of Notes have not been redeemed in full, the applicable margins on the relevant Classes of Notes will reset.

Portfolio Information Reporting Period - AUD							
Month	Beginning of Mortgage Period	Repayments and prepayments	Repurchases	Redraws	Defaulted loans	Substitutions	End of Mortgage Period
Jul-14	215,793,937	-5,313,267	-1,080,391	1,745,108	0	0	211,145,386.39

Portfolio Information Cumulative (since Closing Date) - AUD							
Portfolio	Initial balance	Repayments and prepayments	Repurchases	Redraws	Defaulted loans	Substitutions	End of Mortgage Period
Mortgage loans	496,420,699	-299,402,844	-62,824,865	76,952,397	0	0	211,145,386.39

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<u>Monthly Calculation Period:</u>	1/07/2014	to	30/07/2014
<u>Monthly Determination Date:</u>	12/08/2014		
<u>Monthly Payment Date:</u>	19/08/2014		29 days

Loan Portfolio Amounts

Jul-14

Outstanding principal	215,793,937
Scheduled Principal	860,549
Prepayments	4,452,717.91
Redraws	1,745,108
Defaulted Loans	-
Loans repurchased by the seller	1,080,391
Total	211,145,386

Gross cumulative realised losses (Net of Post-foreclosure proceeds)	-
Mortgage Insurance payments	-
Net cumulative realised losses	-

Monthly Cash Flows

<u>Investor Revenues</u>	
Finance Charge collections	923,350
Interest Rate Swap receivable amount	-
Any other non-Principal income	7,492
Principal draws	-
Liquidity Facility drawings	-
Total Investor Revenues	930,843
<u>Total Investor Revenues Priority of Payments:</u>	
Taxes **	-
Trustee Fees **	732
Servicing Fee **	53,209
Management Fee **	5,321
Custodian Fee **	-
Other Senior Expenses **	51
Interest Rate Swap payable amount **	96,005
Liquidity Facility fees and interest **	894
Repayment of Liquidity Facility drawings **	-
Class A1 Interest Amount **	263,229
Class A2 Interest Amount (allocation to swap)**	322,685
Redraw Notes Interest Amount	-
Class AB Interest Amount **	85,741
Reimbursing Principal draws	-
Payment of current period Defaulted Amount	-
Reinstate prior period unreimbursed Charge-Offs	-
reimbursement of Extraordinary Expense Reserve Draw	-
Subordinated Termination Payments	-
Reimbursement of Income Reserve	-
Excess Distributions to Income Unitholder	52,894
Total of Interest Amount Payments	930,843

** Shortfall in these items can be met with Liquidity Facility drawings

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<u>Principal Collections</u>	
Scheduled Principal repayments	860,549
Unscheduled Principal repayments	2,707,610
Repurchases of (Principal)	1,080,391
Reimbursement of Principal draws from Investor Revenues	-
Any other Principal income	-
Total Principal Collections	4,648,550
<u>Total Principal Collections Priority of Payments:</u>	
Principal Draw	-
Redraw Notes repayment	-
Class A1 Principal	3,991,191
Class A2 Principal	-
Class AB Principal	657,359
Class B Principal	-
Total Principal Priority of Payments	4,648,550

Additional Information

Liquidity Facility (364 days)	
Available amount	3,000,000
Liquidity Facility drawn amount	-
Interest due on drawn amount	-
Interest payment on drawn amount	-
Repayment of drawn amount	-

	Class A1 - AUD
Outstanding Balance beginning of the period	85,278,165
Outstanding Balance end of the period	81,286,974
Interest rate	1-M BBSW+1.25%
Rating (S&P/Fitch)	AAA(sf)/AAAsf

Charge-off Analysis	Class A1 - AUD
Previous Balance	-
Charge-Off Additions	-
Charge-Off Removals	-
Final Balance	-

	Class A2- AUD
Outstanding Balance beginning of the period	100,000,000
Outstanding Balance end of the period	100,000,000
Interest rate	FIXED (5 yrs)+%
Rating (S&P/Fitch)	AAA(sf)/AAAsf

Charge-off Analysis	Class A2- AUD
Previous Balance	-
Charge-Off Additions	-
Charge-Off Removals	-
Final Balance	-

	Class AB - AUD
Outstanding Balance beginning of the period	21,015,771
Outstanding Balance end of the period	20,358,412
Interest rate	1-M BBSW+2.5%
Rating (S&P/Fitch)	AAA(sf)/AAAsf

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Charge-off Analysis	Class AB - AUD
Previous Balance	-
Charge-Off Additions	-
Charge-Off Removals	-
Final Balance	-

	Class B - AUD
Outstanding Balance beginning of the period	9,500,000
Outstanding Balance end of the period	9,500,000
Interest rate	undisclosed
Rating (S&P/Fitch)	NR / NRsf

Charge-off Analysis	Class B - AUD
Previous Balance	-
Charge-Off Additions	-
Charge-Off Removals	-
Final Balance	-

Key Characteristics of the Mortgage Pool (summary)	Offering Circular	30 July 2014
Number of Loans	2,091	1,135
Min (Interest Rate)	6.19%	4.74%
Max (Interest Rate)	8.64%	8.09%
Weighted Average (Interest Rate)	7.13%	5.39%
Weighted Average Seasoning (Months)	32.43	72.97
Weighted Average Maturity (Months)	326.96	285.45
Original Balance (AUD)	499,880,226	215,793,937
Outstanding Principal Balance (AUD)	499,880,226	211,145,386
Average Loan Size (AUD)	239,063	186,031
Maximum Loan Value (AUD)	980,232	839,077
Current Average Loan-to-Value	56.11%	40.91%
Current Weighted Average Loan-to-Value	61.14%	50.87%
Current Maximum Loan-to-Value	94.00%	93.00%

Counterparty Ratings/Trigger Events	
<u>Perfection of Title Events</u>	
Unremedied breach of representation or warranty by Seller	None
Event of default by Seller under Interest Rate Swaps	None
Servicer Default	None
Insolvency Event occurs in relation to Seller	None
Seller's long term credit rating downgraded below BBB by S&P or BBB by Fitch	AA-/AA-
<u>Collection Account (Commonwealth Bank of Australia)</u>	
Short-Term Rating (S&P/Fitch)	A-1+/F1+
Rating Requirement (S&P/Fitch)	A-1/F1
<u>Mortgage Insurance Provider (QBE Lender's Mortgage insurance)</u>	
Long-Term Rating (S&P/Fitch)	AA-/AA-
<u>Liquidity Facility Provider (Commonwealth Bank of Australia)</u>	
Short-Term Rating (S&P/Fitch)	A-1+/F1+
Rating Requirement (S&P/Fitch)	A-1/F1

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Arrears Breakdown

Days in Arrears	Number of Loans in Arrears	Percentage of Number of Loans Outstanding (1) (%)	Principal Balance of Delinquent Loans	Percentage of Principal Outstand. of the Loans (1) (%)	Total Arrears amount(1)
31-60	0	0.00%	-	0.00%	-
61-90	3	0.26%	688,907.50	0.33%	15,406.38
91-120	0	0.00%	-	0.00%	-
121-150	0	0.00%	-	0.00%	-
151-180	0	0.00%	-	0.00%	-
>181	1	0.09%	67,957.35	0.03%	3,330.12
Grand Total	4	0.35%	756,864.85	0.36%	18,736.50

Default Statistics During Monthly Period

Defaulted Loans	Properties Foreclosed	Loss on Sale of Property	Claims Submitted to Insurer	Claims Paid by Insurer	Claims Denied by Insurer	Loss Covered by Excess Spread	Loss Charged off to Noted
0	0	-	-	-	-	-	-

Default Statistics Since Closing

Defaulted Loans	Properties Foreclosed	Loss on Sale of Property	Claims Submitted to Insurer	Claims Paid by Insurer	Claims Denied by Insurer	Loss Covered by Excess Spread	Loss Charged off to Noted
2	2	-	-	-	-	-	-

CPR Statistics

Annualised Prepayments (CPR)	Jul-14
	19.15%

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Interest Rate Distribution Report

	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
Total Variable	1,088	95.86	-200,059,331.20	94.75	-183,878.06	51.00
Fixed (Term Remaining)						
<= 1 Year	12	1.06	-3,745,850.43	1.77	-312,154.20	48.01
> 1 Year <= 2 Years	27	2.38	-6,208,729.24	2.94	-229,952.93	47.46
> 2 Years <= 3 Years	5	0.44	-892,040.09	0.42	-178,408.02	63.67
> 3 Years <= 4 Years	3	0.26	-239,435.43	0.11	-79,811.81	25.38
> 4 Years <= 5 Years	0	0.00	0.00	0.00	0.00	0.00
> 5 Years	0	0.00	0.00	0.00	0.00	0.00
Total Fixed	47	4.14	-11,086,055.19	5.25	-235,874	48.47
Grand Total	1,135	100.00	-211,145,386.39	100.00	-186,031.18	50.87

Loan to Value Ratio Distribution

LVR Tier	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
<=20%	259	22.82	-14,747,799.90	6.98	-56,941.31	13.92
> 20% <= 25%	53	4.67	-8,631,412.22	4.09	-162,856.83	23.10
> 25% <= 30%	72	6.34	-13,014,961.84	6.16	-180,763.36	28.15
> 30% <= 35%	67	5.90	-11,423,803.05	5.41	-170,504.52	33.28
> 35% <= 40%	64	5.64	-11,870,568.03	5.62	-185,477.63	38.04
> 40% <= 45%	82	7.22	-14,846,167.27	7.03	-181,050.82	43.54
> 45% <= 50%	101	8.90	-20,900,801.51	9.90	-206,938.63	47.91
> 50% <= 55%	99	8.72	-23,437,344.87	11.10	-236,740.86	52.87
> 55% <= 60%	73	6.43	-18,185,951.18	8.61	-249,122.62	57.88
> 60% <= 65%	67	5.90	-16,595,658.78	7.86	-247,696.40	62.97
> 65% <= 70%	70	6.17	-19,391,526.73	9.18	-277,021.81	68.31
> 70% <= 75%	97	8.55	-28,567,882.06	13.53	-294,514.25	72.93
> 75% <= 80%	24	2.11	-7,714,902.90	3.65	-321,454.29	76.55
> 80% <= 85%	5	0.44	-1,214,452.01	0.58	-242,890.40	83.05
> 85% <= 90%	1	0.09	-313,825.32	0.15	-313,825.32	87.00
> 90% <= 95%	1	0.09	-288,328.72	0.14	-288,328.72	93.00
> 95% <= 100%	0	0.00	0.00	0.00	0.00	0.00
Total	1,135	100.00	-211,145,386.39	100.00	-186,031.18	50.87

Mortgage Insurer Distribution

Mortgage Insurer	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
NONE	5	0.44	-1,357,916.08	0.64	-271,583.22	67.92
PMI	1,105	97.36	-205,012,749.92	97.10	-185,531.90	50.43
WLENDER	25	2.20	-4,774,720.39	2.26	-190,988.82	64.92
Total	1,135	100.00	-211,145,386.39	100.00	-186,031.18	50.87

Loan Maturity Distribution

Loan Maturity (year)	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
2015	1	0.09	-7,081.98	0.00	-7,081.98	42.00
2019	1	0.09	-7,450.18	0.00	-7,450.18	25.00
2020	1	0.09	-9,990.13	0.00	-9,990.13	6.00
2021	3	0.26	-384,896.12	0.18	-128,298.71	33.68
2022	8	0.70	-408,271.58	0.19	-51,033.95	40.34
2023	5	0.44	-460,233.77	0.22	-92,046.75	25.18
2024	7	0.62	-571,629.36	0.27	-81,661.34	38.25
2025	19	1.67	-1,475,756.85	0.70	-77,671.41	46.84
2026	6	0.53	-458,665.40	0.22	-76,444.23	24.43
2027	7	0.62	-402,138.85	0.19	-57,448.41	20.49
2028	6	0.53	-684,199.35	0.32	-114,033.23	49.61
2029	10	0.88	-1,145,721.27	0.54	-114,572.13	45.10
2030	9	0.79	-1,211,001.07	0.57	-134,555.67	44.52
2031	20	1.76	-2,723,379.83	1.29	-136,168.99	46.28
2032	10	0.88	-1,424,319.92	0.67	-142,431.99	52.55
2033	16	1.41	-2,110,737.48	1.00	-131,921.09	40.63
2034	40	3.52	-7,634,080.56	3.62	-190,852.01	42.49
2035	49	4.32	-9,513,130.85	4.51	-194,145.53	52.29
2036	73	6.43	-14,803,376.00	7.01	-202,785.97	49.54
2037	56	4.93	-8,800,608.07	4.17	-157,153.72	43.37
2038	112	9.87	-19,899,376.41	9.42	-177,673.00	49.08
2039	542	47.75	-100,245,149.94	47.48	-184,954.15	50.10
2040	92	8.11	-26,861,661.78	12.72	-291,974.58	63.31
2041	39	3.44	-9,338,330.00	4.42	-239,444.36	52.45
2042	2	0.18	-268,107.10	0.13	-134,053.55	61.00
2044	1	0.09	-296,092.54	0.14	-296,092.54	67.00
Total	1,135	100.00	-211,145,386.39	100.00	-186,031.18	50.87

Loan Purpose Distribution

Loan Purpose	Number	Number %	Current Balance	Current Balance %	Ave Loan Size	Wgt Ave LVR %
Purchase	811	71.45	-154,302,468.35	73.08	-190,261.98	52.05
Refinance	321	28.28	-56,247,400.85	26.64	-175,225.55	47.75
Renovation	3	0.26	-595,517.19	0.28	-198,505.73	39.69
Total	1,135	100.00	-211,145,386.39	100.00	-186,031.18	50.87

Loan Seasoning Distribution

Loan Seasoning	Number	Number %	Current Balance	Current Balance %	Ave Loan Size	Wgt Ave LVR %
> 3 Months <= 6 Months	0	0.00	0.00	0.00	0.00	0.00
> 6 Months <= 9 Months	0	0.00	0.00	0.00	0.00	0.00
> 9 Months <= 12 Months	0	0.00	0.00	0.00	0.00	0.00
> 12 Months <= 18 Months	0	0.00	0.00	0.00	0.00	0.00
> 18 Months <= 24 Months	0	0.00	0.00	0.00	0.00	0.00
> 24 Months <= 36 Months	9	0.79	-2,520,807.14	1.19	-280,089.68	56.68
> 36 Months <= 48 Months	65	5.73	-16,324,408.59	7.73	-251,144.75	55.60
> 48 Months <= 60 Months	291	25.64	-62,460,136.25	29.58	-214,639.64	52.65
> 60 Months	770	67.84	-129,840,034.41	61.49	-168,623.42	49.31
Total	1,135	100.00	-211,145,386.39	100.00	-186,031.18	50.87

Loan Size Distribution

Loan Size	Number	Number %	Current Balance	Current Balance %	Ave Loan Size	Wgt Ave LVR %
<= 50,000	176	15.51	-3,021,858.09	1.43	-17,169.65	17.62
>50,000 <= 100,000	153	13.48	-11,594,489.19	5.49	-75,780.98	27.32
>100,000 <= 150,000	150	13.22	-18,474,909.41	8.75	-123,166.06	38.74
>150,000 <= 200,000	165	14.54	-29,196,169.43	13.83	-176,946.48	46.87
>200,000 <= 250,000	185	16.30	-41,214,168.37	19.52	-222,779.29	54.27
>250,000 <= 300,000	119	10.48	-32,645,860.76	15.46	-274,334.96	55.60
>300,000 <= 350,000	80	7.05	-25,887,880.82	12.26	-323,598.51	57.34
>350,000 <= 400,000	42	3.70	-15,752,735.17	7.46	-375,065.12	52.50
>400,000 <= 450,000	20	1.76	-8,478,634.29	4.02	-423,931.71	57.18
>450,000 <= 500,000	16	1.41	-7,620,642.59	3.61	-476,290.16	50.44
>500,000 <= 550,000	12	1.06	-6,308,261.84	2.99	-525,688.49	55.20
>550,000	17	1.50	-10,949,776.43	5.19	-644,104.50	64.47
Total	1,135	100.00	-211,145,386.39	100.00	-186,031.18	50.87

Occupancy Type Distribution

Occupancy Type	Number	Number %	Current Balance	Current Balance %	Ave Loan Size	Wgt Ave LVR %
Investment	185	16.30	-37,753,503.32	17.88	-204,072.99	46.35
Owner Occupied	950	83.70	-173,391,883.07	82.12	-182,517.77	51.85
Total	1,135	100.00	-211,145,386.39	100.00	-186,031.18	50.87

Property Type Distribution

Property Type	Number	Number %	Current Balance	Current Balance %	Ave Loan Size	Wgt Ave LVR %
Detached	869	76.56	-168,834,011.02	79.96	-194,285.40	50.14
Duplex	6	0.53	-1,103,514.18	0.52	-183,919.03	60.49
Semi Detached	37	3.26	-5,989,342.89	2.84	-161,874.13	50.29
Unit	220	19.38	-34,849,821.19	16.51	-158,408.28	54.17
Vacantland	3	0.26	-368,697.11	0.17	-122,899.04	55.52
Total	1,135	100.00	-211,145,386.39	100.00	-186,031.18	50.87

Geographical Distribution - by State

State	Number	Number %	Current Balance	Current Balance %	Ave Loan Size	Wgt Ave LVR %
WA	467	41.15	-82,957,791.47	39.29	-177,639.81	46.78
NSW	285	25.11	-60,768,642.06	28.78	-213,223.31	54.65
Queensland	95	8.37	-19,424,679.94	9.20	-204,470.32	54.92
South Australia	51	4.49	-7,975,118.64	3.78	-156,374.88	49.27
Victoria	218	19.21	-37,427,619.36	17.73	-171,686.33	52.50
ACT	11	0.97	-1,739,852.44	0.82	-158,168.40	38.38
Northern Territory	1	0.09	-8,010.56	0.00	-8,010.56	1.00
Tasmania	7	0.62	-843,671.92	0.40	-120,524.56	57.13
Total	1,135	100.00	-211,145,386.39	100.00	-186,031.18	50.87

Article 122a of CRD4 retention of interest report for Swan Trust Series 2011-1

As at the Closing Date, Bankwest retained a randomly selected exposures equivalent to no less than 5% of the aggregate principal balance of the securitised in accordance with Article 122a paragraph (1) sub-paragraph (c). Each prospective investor that is required to comply with Article 122a of the CRD4 Rules (as implemented in each Member State of the European Economic Area) is required to independently assess and determine the sufficiency of the information described in this report and in the Information Memorandum generally for the purposes of complying with Article 122a and none of the Trustee, Bank of Western Australia Ltd and each other party to a Transaction Document makes any representation that the information described in this report or in the Information Memorandum is sufficient in all circumstances for such purposes. Prospective investors who are uncertain as to the requirements under Article 122a which apply to them in respect of their relevant jurisdiction, should seek guidance from their regulator.

	Initial Balance	Current Balance
Retained Interest	39,245,715.47	18,586,166.45

Loan Portfolio Amounts

	Jul-14
Outstanding principal	18,717,559.62
Net Repayments	131,393.17
Total	18,586,166.45

Key Characteristics of the Mortgage Pool (summary)	Offering Circular	Jul-14
Number of Loans	180	101
Min (Interest Rate)	6.19%	4.79%
Max (Interest Rate)	8.59%	6.59%
Weighted Average (Interest Rate)	7.16%	5.39%
Weighted Average Seasoning (Months)	47.11	76.83
Weighted Average Maturity (Months)	318.81	291.18
Original Balance (AUD)	39,245,715	18,717,560
Outstanding Principal Balance (AUD)	39,245,715	18,586,166
Average Loan Size (AUD)	218,032	184,021
Maximum Loan Value (AUD)	824,414	659,886
Current Average Loan-to-Value	55.22%	43.70%
Current Weighted Average Loan-to-Value	61.59%	54.18%
Current Maximum Loan-to-Value	94.00%	86.00%

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Arrears Breakdown

Days in Arrears	Number of Loans in Arrears	Percentage of Number of Loans Outstanding (1) (%)	Principal Balance of Delinquent Loans	Percentage of Principal Outstand. of the Loans (1) (%)	Total Arrears amount(1)
31-60	0	0.00%	-	0.00%	-
61-90	1	0.99%	371,218.90	2.00%	7,046.57
91-120	0	0.00%	-	0.00%	-
121-150	0	0.00%	-	0.00%	-
151-180	0	0.00%	-	0.00%	-
>181	0	0.00%	-	0.00%	-
Grand Total	1	0.99%	371,218.90	2.00%	7,046.57

Default Statistics During Monthly Period

Defaulted Loans	Properties Foreclosed	Loss on Sale of Property	Claims Submitted to Insurer	Claims Paid by Insurer	Claims Denied by Insurer	Loss Covered by Excess Spread	Loss Charged off to Noted
-	-	-	-	-	-	-	-

Default Statistics Since Closing

Defaulted Loans	Properties Foreclosed	Loss on Sale of Property	Claims Submitted to Insurer	Claims Paid by Insurer	Claims Denied by Insurer	Loss Covered by Excess Spread	Loss Charged off to Noted
-	-	-	-	-	-	-	-

CPR Statistics

Annualised Prepayments (CPR)	Jul-14
	8.11%

Article 122a of CRD4 retention of interest report for Swan Trust Series 2011-1

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Interest Rate Distribution Report

	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
Total Variable	100	99.01	-18,356,166.45	98.76	-183,561.66	54.53
Fixed (Term Remaining)						
<= 1 Year	1	0.99	-230,000.00	1.24	-230,000.00	26.00
> 1 Year <= 2 Years	0	0.00	0.00	0.00	0.00	0.00
> 2 Years <= 3 Years	0	0.00	0.00	0.00	0.00	0.00
> 3 Years <= 4 Years	0	0.00	0.00	0.00	0.00	0.00
> 4 Years <= 5 Years	0	0.00	0.00	0.00	0.00	0.00
> 5 Years	0	0.00	0.00	0.00	0.00	0.00
Total Fixed	1	0.99	-230,000.00	1.24	-230,000	26.00
Grand Total	101	100.00	-18,586,166.45	100.00	-184,021.45	54.18

Loan to Value Ratio Distribution

LVR Tier	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
<=20%	26	25.74	-1,931,849.95	10.39	-74,301.92	14.89
> 20% <= 25%	7	6.93	-832,078.91	4.48	-118,868.42	23.77
> 25% <= 30%	6	5.94	-1,438,908.64	7.74	-239,818.11	27.51
> 30% <= 35%	3	2.97	-456,800.39	2.46	-152,266.80	32.13
> 35% <= 40%	5	4.95	-1,112,751.59	5.99	-222,550.32	38.00
> 40% <= 45%	3	2.97	-765,432.88	4.12	-255,144.29	41.70
> 45% <= 50%	5	4.95	-805,579.72	4.33	-161,115.94	48.46
> 50% <= 55%	4	3.96	-686,609.49	3.69	-171,652.37	52.53
> 55% <= 60%	5	4.95	-823,111.06	4.43	-164,622.21	57.68
> 60% <= 65%	7	6.93	-1,342,488.09	7.22	-191,784.01	62.58
> 65% <= 70%	5	4.95	-1,760,805.71	9.47	-352,161.14	67.13
> 70% <= 75%	11	10.89	-2,977,436.51	16.02	-270,676.05	72.61
> 75% <= 80%	10	9.90	-2,774,547.21	14.93	-277,454.72	77.47
> 80% <= 85%	3	2.97	-509,820.08	2.74	-169,940.03	83.02
> 85% <= 90%	1	0.99	-367,946.22	1.98	-367,946.22	86.00
> 90% <= 95%	0	0.00	0.00	0.00	0.00	0.00
> 95% <= 100%	0	0.00	0.00	0.00	0.00	0.00
Total	101	100.00	-18,586,166.45	100.00	-184,021.45	54.18

Mortgage Insurer Distribution

Mortgage Insurer	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
MGICA	15	14.85	-3,404,374.17	18.32	-226,958.28	72.97
NONE	69	68.32	-12,668,154.67	68.16	-183,596.44	47.41
PMI	8	7.92	-1,096,636.40	5.90	-137,079.55	67.53
WLENDER	9	8.91	-1,417,001.21	7.62	-157,444.58	59.19
Total	101	100.00	-18,586,166.45	100.00	-184,021.45	54.18

Loan Maturity Distribution

Loan Maturity (year)	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
2020	1	0.99	0.00	0.00	0.00	0.00
2022	1	0.99	-65,165.86	0.35	-65,165.86	14.00
2026	1	0.99	-55,903.20	0.30	-55,903.20	24.00
2027	1	0.99	-727.47	0.00	-727.47	0.00
2029	1	0.99	-17,797.52	0.10	-17,797.52	4.00
2030	2	1.98	-567,284.06	3.05	-283,642.03	43.63
2031	2	1.98	-112,952.23	0.61	-56,476.12	59.94
2032	2	1.98	-71,214.30	0.38	-35,607.15	9.39
2033	1	0.99	-158,594.09	0.85	-158,594.09	40.00
2034	4	3.96	-541,752.43	2.91	-135,438.11	22.10
2035	6	5.94	-678,754.61	3.65	-113,125.77	54.94
2036	8	7.92	-1,364,792.09	7.34	-170,599.01	44.46
2037	10	9.90	-1,429,308.11	7.69	-142,930.81	51.26
2038	10	9.90	-1,509,433.60	8.12	-150,943.36	48.15
2039	23	22.77	-5,456,608.84	29.36	-237,243.86	59.32
2040	12	11.88	-3,308,401.52	17.80	-275,700.13	55.41
2041	15	14.85	-3,175,164.22	17.08	-211,677.61	63.23
2044	1	0.99	-72,312.30	0.39	-72,312.30	33.00
Total	101	100.00	-18,586,166.45	100.00	-184,021.45	54.18

Loan Purpose Distribution

Loan Purpose	Number	Number %	Current Balance	Current Balance %	Ave Loan Size	Wgt Ave LVR %
Purchase	79	78.22	-14,542,654.09	78.24	-184,084.23	53.33
Refinance	21	20.79	-4,042,784.89	21.75	-192,513.57	57.23
Renovation	1	0.99	-727.47	0.00	-727.47	0.00
Total	101	100.00	-18,586,166.45	100.00	-184,021.45	54.18

Loan Seasoning Distribution

Loan Seasoning	Number	Number %	Current Balance	Current Balance %	Ave Loan Size	Wgt Ave LVR %
> 3 Months <= 6 Months	0	0.00	0.00	0.00	0.00	0.00
> 6 Months <= 9 Months	0	0.00	0.00	0.00	0.00	0.00
> 9 Months <= 12 Months	0	0.00	0.00	0.00	0.00	0.00
> 12 Months <= 18 Months	0	0.00	0.00	0.00	0.00	0.00
> 18 Months <= 24 Months	0	0.00	0.00	0.00	0.00	0.00
> 24 Months <= 36 Months	8	7.92	-1,052,617.36	5.66	-131,577.17	53.38
> 36 Months <= 48 Months	12	11.88	-3,090,254.25	16.63	-257,521.19	58.78
> 48 Months <= 60 Months	17	16.83	-4,411,808.33	23.74	-259,518.14	63.71
> 60 Months	64	63.37	-10,031,486.51	53.97	-156,741.98	48.65
Total	101	100.00	-18,586,166.45	100.00	-184,021.45	54.18

Loan Size Distribution

Loan Size	Number	Number %	Current Balance	Current Balance %	Ave Loan Size	Wgt Ave LVR %
<= 50,000	17	16.83	-368,814.03	1.98	-21,694.94	16.52
>50,000 <= 100,000	14	13.86	-1,080,129.79	5.81	-77,152.13	43.97
>100,000 <= 150,000	11	10.89	-1,322,324.59	7.11	-120,211.33	38.26
>150,000 <= 200,000	19	18.81	-3,306,587.76	17.79	-174,030.93	49.01
>200,000 <= 250,000	14	13.86	-3,158,718.21	16.99	-225,622.73	54.50
>250,000 <= 300,000	8	7.92	-2,238,180.68	12.04	-279,772.59	60.92
>300,000 <= 350,000	3	2.97	-993,954.57	5.35	-331,318.19	32.47
>350,000 <= 400,000	9	8.91	-3,325,638.41	17.89	-369,515.38	69.39
>400,000 <= 450,000	4	3.96	-1,664,345.93	8.95	-416,086.48	49.39
>450,000 <= 500,000	1	0.99	-467,586.09	2.52	-467,586.09	73.00
>500,000 <= 550,000	0	0.00	0.00	0.00	0.00	0.00
>550,000	1	0.99	-659,886.39	3.55	-659,886.39	80.00
Total	101	100.00	-18,586,166.45	100.00	-184,021.45	54.18

Occupancy Type Distribution

Occupancy Type	Number	Number %	Current Balance	Current Balance %	Ave Loan Size	Wgt Ave LVR %
Investment	10	9.90	-1,557,217.13	8.38	-155,721.71	40.70
Owner Occupied	91	90.10	-17,028,949.32	91.62	-187,131.31	55.41
Total	101	100.00	-18,586,166.45	100.00	-184,021.45	54.18

Property Type Distribution

Property Type	Number	Number %	Current Balance	Current Balance %	Ave Loan Size	Wgt Ave LVR %
Detached	82	81.19	-15,336,647.34	82.52	-187,032.28	51.86
Semi Detached	2	1.98	-309,166.24	1.66	-154,583.12	70.31
Unit	17	16.83	-2,940,352.87	15.82	-172,961.93	64.54
Total	101	100.00	-18,586,166.45	100.00	-184,021.45	54.18

Geographical Distribution - by State

State	Number	Number %	Current Balance	Current Balance %	Ave Loan Size	Wgt Ave LVR %
WA	52	51.49	-8,672,871.64	46.66	-166,785.99	44.60
NSW	26	25.74	-5,387,937.25	28.99	-207,228.36	66.21
Queensland	8	7.92	-1,745,786.08	9.39	-218,223.26	62.34
South Australia	3	2.97	-357,253.75	1.92	-119,084.58	52.14
Victoria	12	11.88	-2,422,317.73	13.03	-201,859.81	56.10
ACT	0	0.00	0.00	0.00	0.00	0.00
Northern Territory	0	0.00	0.00	0.00	0.00	0.00
Tasmania	0	0.00	0.00	0.00	0.00	0.00
Total	101	100.00	-18,586,166.45	100.00	-184,021.45	54.18

Portfolio: Swan Trust Series 2011-1

Transaction parties

Issuer

Perpetual Trustee Company Limited
Level 12 Angel Place
123 Pitt Street
Sydney NSW 2000

Security Trustee

P.T. Limited
Level 12 Angel Place
123 Pitt Street
Sydney NSW 2000

Seller and Servicer

Bank of Western Australia Ltd
Level 34, BankWest Tower
108 St Georges Terrace
Perth WA 6000

Trust Manager

Securitisation Advisory Services Pty Limited
Ground Floor Tower 1
201 Sussex Street
Sydney NSW 2000

Monthly Information Report

Commonwealth Bank of Australia
Ground Floor Darling Park Tower 1
201 Sussex Street
Sydney NSW 2000

Arranger and Joint Lead Managers

Commonwealth Bank of Australia
Ground Floor Darling Park Tower 1
201 Sussex Street
Sydney NSW 2000

Co-Manager

Macquarie Bank Limited
1 Martin Place
Sydney NSW 2000

Legal Advisers to Bank of Western Australia Ltd and Commonwealth Bank of Australia

Mallesons Stephen Jaques
Level 61 Governor Phillip Tower
1 Farrer Place
Sydney NSW 2000