

Swan Trust Series 2011-1

August 31st 2015 - 30th September 2015

Monthly Information Report

Portfolio: Swan Trust Series 2011-1

Monthly Information Report: August 31st 2015 - 30th September 2015

Amounts denominated in currency of note class

Monthly Payment date: 19 October 2015

Bond report	Class A1 - AUD	Class A2- AUD	Class AB - AUD	Class B - AUD
ISIN Code	AU3FN0014387	AU3CB0185106	AU3FN0014395	AU3FN0014403
Interest rate *	1-M BBSW	FIXED (5 yrs)	1-M BBSW	undisclosed
% Spread per annum *	1.25		2.50	undisclosed
Fixed Note Coupon %		5.75		
Original Balance	365,000,000.00	100,000,000.00	25,500,000.00	9,500,000.00
Balance before Payment	23,924,200.79	100,000,000.00	10,910,621.91	9,500,000.00
Principal Redemption	2,632,488.09	0.00	433,577.29	0.00
Balance after Payment	21,291,712.70	100,000,000.00	10,477,044.62	9,500,000.00
Bond Factor before Payment	0.06554576	1.00000000	0.42786753	1.00000000
Bond Factor after Payment	0.05833346	1.00000000	0.41086449	1.00000000
Interest Payment	60,564.28	2,875,000.00	38,082.55	undisclosed

* If on the First Optional Redemption Date, the relevant classes of Notes have not been redeemed in full, the applicable margins on the relevant Classes of Notes will reset.

Portfolio Information Reporting Period - AUD							
Month	Beginning of Mortgage Period	Repayments and prepayments	Repurchases	Redraws	Defaulted loans	Substitutions	End of Mortgage Period
Sep-15	144,334,823	-4,234,457	-226,171	1,394,562	0	0	141,268,757.32

Portfolio Information Cumulative (since Closing Date) - AUD							
Portfolio	Initial balance	Repayments and prepayments	Repurchases	Redraws	Defaulted loans	Substitutions	End of Mortgage Period
Mortgage loans	496,420,699	-382,010,740	-72,268,966	99,127,765	0	0	141,268,757.32

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Monthly Calculation Period:	31/08/2015	to	30/09/2015
Monthly Determination Date:	12/10/2015		
Monthly Payment Date:	19/10/2015		28 days

Loan Portfolio Amounts

Sep-15

Outstanding principal	144,334,823
Scheduled Principal	527,238
Prepayments	3,707,218.61
Redraws	1,394,562
Defaulted Loans	-
Loans repurchased by the seller	226,171
Total	141,268,757

Gross cumulative realised losses (Net of Post-foreclosure proceeds)	-
Mortgage Insurance payments	-
Net cumulative realised losses	-

Monthly Cash Flows

<u>Investor Revenues</u>	
Finance Charge collections	602,745
Interest Rate Swap receivable amount	-
Any other non-Principal income	10,116
Principal draws	-
Liquidity Facility drawings	-
Total Investor Revenues	612,861
<u>Total Investor Revenues Priority of Payments:</u>	
Taxes **	-
Trustee Fees **	536
Servicing Fee **	36,776
Management Fee **	3,678
Custodian Fee **	-
Other Senior Expenses **	98
Interest Rate Swap payable amount **	131,859
Liquidity Facility fees and interest **	460
Repayment of Liquidity Facility drawings **	-
Class A1 Interest Amount **	60,564
Class A2 Interest Amount (allocation to swap)**	266,976
Redraw Notes Interest Amount	-
Class AB Interest Amount **	38,083
Reimbursing Principal draws	-
Payment of current period Defaulted Amount	-
Reinstate prior period unreimbursed Charge-Offs	-
reimbursement of Extraordinary Expense Reserve Draw	-
Subordinated Termination Payments	-
Reimbursement of Income Reserve	-
Excess Distributions to Income Unitholder	29,741
Total of Interest Amount Payments	612,861

** Shortfall in these items can be met with Liquidity Facility drawings

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<u>Principal Collections</u>	
Scheduled Principal repayments	527,238
Unscheduled Principal repayments	2,312,656
Repurchases of (Principal)	226,171
Reimbursement of Principal draws from Investor Revenues	-
Any other Principal income	-
Total Principal Collections	3,066,065
Total Principal Collections Priority of Payments:	
Principal Draw	-
Redraw Notes repayment	-
Class A1 Principal	2,632,488
Class A2 Principal	-
Class AB Principal	433,577
Class B Principal	-
Total Principal Priority of Payments	3,066,065

Additional Information

Liquidity Facility (364 days)	
Available amount	2,000,000
Liquidity Facility drawn amount	-
Interest due on drawn amount	-
Interest payment on drawn amount	-
Repayment of drawn amount	-

	Class A1 - AUD
Outstanding Balance beginning of the period	23,924,201
Outstanding Balance end of the period	21,291,713
Interest rate	1-M BBSW+1.25%
Rating (S&P/Fitch)	AAA(sf)/AAAsf

Charge-off Analysis	Class A1 - AUD
Previous Balance	-
Charge-Off Additions	-
Charge-Off Removals	-
Final Balance	-

	Class A2- AUD
Outstanding Balance beginning of the period	100,000,000
Outstanding Balance end of the period	100,000,000
Interest rate	FIXED (5 yrs)+%
Rating (S&P/Fitch)	AAA(sf)/AAAsf

Charge-off Analysis	Class A2- AUD
Previous Balance	-
Charge-Off Additions	-
Charge-Off Removals	-
Final Balance	-

	Class AB - AUD
Outstanding Balance beginning of the period	10,910,622
Outstanding Balance end of the period	10,477,045
Interest rate	1-M BBSW+2.5%
Rating (S&P/Fitch)	AAA(sf)/AAAsf

Portfolio: Swan Trust Series 2011-1

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Charge-off Analysis	Class AB - AUD
Previous Balance	-
Charge-Off Additions	-
Charge-Off Removals	-
Final Balance	-

	Class B - AUD
Outstanding Balance beginning of the period	9,500,000
Outstanding Balance end of the period	9,500,000
Interest rate	undisclosed
Rating (S&P/Fitch)	NR / NRsf

Charge-off Analysis	Class B - AUD
Previous Balance	-
Charge-Off Additions	-
Charge-Off Removals	-
Final Balance	-

Key Characteristics of the Mortgage Pool (summary)	Offering Circular	30 September 2015
Number of Loans	2,091	838
Min (Interest Rate)	6.19%	4.22%
Max (Interest Rate)	8.64%	7.74%
Weighted Average (Interest Rate)	7.13%	4.94%
Weighted Average Seasoning (Months)	32.43	87.19
Weighted Average Maturity (Months)	326.96	271.82
Original Balance (AUD)	499,880,226	144,334,823
Outstanding Principal Balance (AUD)	499,880,226	141,268,757
Average Loan Size (AUD)	239,063	168,578
Maximum Loan Value (AUD)	980,232	730,000
Current Average Loan-to-Value	56.11%	37.44%
Current Weighted Average Loan-to-Value	61.14%	48.00%
Current Maximum Loan-to-Value	94.00%	94.00%

Counterparty Ratings/Trigger Events	
<u>Perfection of Title Events</u>	
Unremedied breach of representation or warranty by Seller	None
Event of default by Seller under Interest Rate Swaps	None
Servicer Default	None
Insolvency Event occurs in relation to Seller	None
Seller's long term credit rating downgraded below BBB by S&P or BBB by Fitch	AA-/AA-
<u>Collection Account (Commonwealth Bank of Australia)</u>	
Short-Term Rating (S&P/Fitch)	A-1+/F1+
Rating Requirement (S&P/Fitch)	A-1/F1
<u>Mortgage Insurance Provider (QBE Lender's Mortgage insurance)</u>	
Long-Term Rating (S&P/Fitch)	AA-/AA-
<u>Liquidity Facility Provider (Commonwealth Bank of Australia)</u>	
Short-Term Rating (S&P/Fitch)	A-1+/F1+
Rating Requirement (S&P/Fitch)	A-1/F1

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Arrears Breakdown

Days in Arrears	Number of Loans in Arrears	Percentage of Number of Loans Outstanding (1) (%)	Principal Balance of Delinquent Loans	Percentage of Principal Outstand. of the Loans (1) (%)	Total Arrears amount(1)
31-60	2	0.24%	488,151.64	0.35%	7,912.19
61-90	1	0.12%	195,603.38	0.14%	3,823.04
91-120	0	0.00%	-	0.00%	-
121-150	0	0.00%	-	0.00%	-
151-180	0	0.00%	-	0.00%	-
>181	3	0.36%	491,044.83	0.35%	35,587.53
Grand Total	6	0.72%	1,174,799.85	0.83%	47,322.76

Default Statistics During Monthly Period

Defaulted Loans	Properties Foreclosed	Loss on Sale of Property	Claims Submitted to Insurer	Claims Paid by Insurer	Claims Denied by Insurer	Loss Covered by Excess Spread	Loss Charged off to Noted
0	0	-	-	-	-	-	-

Default Statistics Since Closing

Defaulted Loans	Properties Foreclosed	Loss on Sale of Property	Claims Submitted to Insurer	Claims Paid by Insurer	Claims Denied by Insurer	Loss Covered by Excess Spread	Loss Charged off to Noted
2	2	-	-	-	-	-	-

CPR Statistics

Annualised Prepayments (CPR)	Sep-15
	19.18%

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Interest Rate Distribution Report

	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
Total Variable	803	95.82	-133,860,472.59	94.76	-166,700.46	48.11
Fixed (Term Remaining)						
<= 1 Year	21	2.51	-4,772,108.71	3.38	-227,243.27	48.03
>1 Year <=2 Years	7	0.84	-1,433,621.86	1.01	-204,803.12	41.50
>2 Year <=3 Years	5	0.60	-531,739.79	0.38	-106,347.96	20.98
>3 Year <=4 Years	0	0.00	0.00	0.00	0.00	0.00
>4 Year <=5 Years	2	0.24	-670,814.37	0.47	-335,407.18	61.00
>5 Years	0	0.00	0.00	0.00	0.00	0.00
Total Fixed	35	4.18	-7,408,284.73	5.24	-211,665.28	46.00
Grand Total	838	100.00	-141,268,757.32	100.00	-168,578.47	48.00

Loan to Value Ratio Distribution

LVR Tier	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
<=20%	225	26.85	-12,824,610.26	9.08	-56,998.27	14.33
> 20% <= 25%	45	5.37	-6,768,582.85	4.79	-150,412.95	23.28
> 25% <= 30%	67	8.00	-11,340,660.11	8.03	-169,263.58	27.99
> 30% <= 35%	45	5.37	-8,173,752.32	5.79	-181,638.94	32.95
> 35% <= 40%	65	7.76	-10,385,687.09	7.35	-159,779.80	37.84
> 40% <= 45%	60	7.16	-11,342,230.20	8.03	-189,037.17	43.08
> 45% <= 50%	57	6.80	-12,657,518.80	8.96	-222,061.73	48.11
> 50% <= 55%	58	6.92	-12,599,332.12	8.92	-217,229.86	52.88
> 55% <= 60%	50	5.97	-11,141,377.92	7.89	-222,827.56	58.07
> 60% <= 65%	49	5.85	-11,396,249.18	8.07	-232,576.51	62.97
> 65% <= 70%	56	6.68	-13,954,859.63	9.88	-249,193.92	68.26
> 70% <= 75%	53	6.32	-16,449,718.62	11.64	-310,372.05	72.95
> 75% <= 80%	5	0.60	-1,501,134.67	1.06	-300,226.93	76.79
> 80% <= 85%	2	0.24	-443,942.21	0.31	-221,971.11	83.00
> 85% <= 90%	0	0.00	0.00	0.00	0.00	0.00
> 90% <= 95%	1	0.12	-289,101.34	0.20	-289,101.34	94.00
> 95% <= 100%	0	0.00	0.00	0.00	0.00	0.00
> 100%	0	0.00	0.00	0.00	0.00	0.00
Total	838	100.00	-141,268,757.32	100.00	-168,578.47	48.00

Mortgage Insurer Distribution

Mortgage Insurer	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
PMI	4	0.48	-866,653.26	0.61	-216,663.32	58.98
PMI POOL	817	97.49	-137,423,421.67	97.28	-168,204.92	47.57
WLENDER	17	2.03	-2,978,682.39	2.11	-175,216.61	64.77
Total	838	100.00	-141,268,757.32	100.00	-168,578.47	48.00

Loan Maturity Distribution

Loan Maturity (year)	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
2015	1	0.12	-857.93	0.00	-857.93	36.00
2019	1	0.12	-5,372.98	0.00	-5,372.98	18.00
2020	1	0.12	-1,714.82	0.00	-1,714.82	1.00
2021	2	0.24	-311,155.31	0.22	-155,577.65	33.00
2022	8	0.95	-315,070.43	0.22	-39,383.80	34.01
2023	5	0.60	-330,794.44	0.23	-66,158.89	28.01
2024	4	0.48	-255,547.31	0.18	-63,886.83	37.81
2025	17	2.03	-1,096,943.32	0.78	-64,526.08	46.00
2026	4	0.48	-371,839.36	0.26	-92,959.84	21.89
2027	5	0.60	-221,932.96	0.16	-44,386.59	13.15
2028	3	0.36	-277,422.72	0.20	-92,474.24	38.65
2029	6	0.72	-603,306.77	0.43	-100,551.13	44.18
2030	6	0.72	-797,500.76	0.57	-132,916.79	43.65
2031	15	1.79	-1,670,586.31	1.18	-111,372.42	43.03
2032	7	0.84	-1,094,827.15	0.78	-156,403.88	53.75
2033	12	1.43	-1,467,259.41	1.04	-122,271.62	38.21
2034	28	3.34	-4,851,235.39	3.43	-173,258.41	36.88
2035	37	4.42	-5,673,026.33	4.02	-153,325.04	47.55
2036	55	6.56	-9,822,792.15	6.95	-178,596.22	46.05
2037	45	5.37	-6,400,560.75	4.53	-142,234.68	40.29
2038	84	10.02	-13,624,282.39	9.64	-162,193.84	47.49
2039	402	47.97	-69,246,106.41	49.02	-172,254.00	47.27
2040	65	7.76	-17,018,835.65	12.05	-261,828.24	61.03
2041	21	2.51	-4,812,296.95	3.41	-229,157.00	55.01
2042	1	0.12	-237,272.80	0.17	-237,272.80	32.00
2044	3	0.36	-760,216.52	0.54	-253,405.51	40.37
Total	838	100.00	-141,268,757.32	100.00	-168,578.47	48.00

Loan Purpose Distribution

Loan Purpose	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
Purchase	599	71.48	-103,312,406.72	73.13	-172,474.80	49.54
Refinance	237	28.28	-37,607,127.36	26.62	-158,679.86	43.93
Renovation	2	0.24	-349,223.24	0.25	-174,611.62	30.06
Total	838	100.00	-141,268,757.32	100.00	-168,578.47	48.00

Loan Seasoning Distribution

Loan Seasoning Distribution	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
<= 3 Months	0	0.00	0.00	0.00	0.00	0.00
> 3 Months <= 6 Months	0	0.00	0.00	0.00	0.00	0.00
> 6 Months <= 9 Months	0	0.00	0.00	0.00	0.00	0.00
> 9 Months <= 12 Months	0	0.00	0.00	0.00	0.00	0.00
> 12 Months <= 18 Months	0	0.00	0.00	0.00	0.00	0.00
> 18 Months <= 24 Months	0	0.00	0.00	0.00	0.00	0.00
> 24 Months <= 36 Months	0	0.00	0.00	0.00	0.00	0.00
> 36 Months <= 48 Months	0	0.00	0.00	0.00	0.00	0.00
> 48 Months <= 60 Months	31	3.70	-6,138,648.81	4.35	-198,020.93	50.81
> 60 Months	807	96.30	-135,130,108.51	95.65	-167,447.47	47.87
Total	838	100.00	-141,268,757.32	100.00	-168,578.47	48.00

Loan Size Distribution

Loan Size	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
<= 50,000	160	19.09	-2,603,455.15	1.84	-16,271.59	15.99
>50,000 <= 100,000	119	14.20	-9,089,289.71	6.43	-76,380.59	27.10
>100,000 <= 150,000	116	13.84	-14,396,746.28	10.19	-124,109.88	39.31
>150,000 <= 200,000	129	15.39	-22,603,948.43	16.00	-175,224.41	45.06
>200,000 <= 250,000	131	15.63	-28,999,263.89	20.53	-221,368.43	51.75
>250,000 <= 300,000	75	8.95	-20,307,758.14	14.38	-270,770.11	51.93
>300,000 <= 350,000	47	5.61	-15,179,930.04	10.75	-322,977.23	53.00
>350,000 <= 400,000	23	2.74	-8,684,922.67	6.15	-377,605.33	53.31
>400,000 <= 450,000	11	1.31	-4,698,697.54	3.33	-427,154.32	52.27
>450,000 <= 500,000	10	1.19	-4,689,839.08	3.32	-468,983.91	52.04
>500,000 <= 550,000	7	0.84	-3,650,540.66	2.58	-521,505.81	49.52
>550,000	10	1.19	-6,364,365.73	4.51	-636,436.57	65.29
Total	838	100.00	-141,268,757.32	100.00	-168,578.47	48.00

Occupancy Type Distribution

Occupancy Type	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
Owner Occupied	708	84.49	-116,548,470.59	82.50	-164,616.48	49.26
Investment	130	15.51	-24,720,286.73	17.50	-190,156.05	42.05
Total	838	100.00	-141,268,757.32	100.00	-168,578.47	48.00

Property Type Distribution

Property Type	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
Detached	649	77.45	-113,386,715.46	80.26	-174,709.89	47.17
Duplex	5	0.60	-1,080,115.30	0.76	-216,023.06	59.93
Unit	153	18.26	-22,174,569.72	15.70	-144,931.83	51.67
Semi Detached	26	3.10	-4,110,588.76	2.91	-158,099.57	49.07
Vacantland	4	0.48	-479,733.95	0.34	-119,933.49	40.80
Other	1	0.12	-37,034.13	0.03	-37,034.13	16.00
Total	838	100.00	-141,268,757.32	100.00	-168,578.47	48.00

Geographical Distribution - by State

State	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
WA	368	43.91	-60,529,360.96	42.85	-164,481.96	43.89
NSW	201	23.99	-37,599,642.79	26.62	-187,062.90	51.96
Victoria	144	17.18	-22,539,010.53	15.95	-156,520.91	49.72
Queensland	73	8.71	-13,566,793.66	9.60	-185,846.49	53.21
South Australia	37	4.42	-5,418,212.14	3.84	-146,438.17	49.13
ACT	9	1.07	-1,146,856.64	0.81	-127,428.52	33.24
Tasmania	5	0.60	-452,752.23	0.32	-90,550.45	53.23
Northern Territory	1	0.12	-16,128.37	0.01	-16,128.37	3.00
Total	838	100.00	-141,268,757.32	100.00	-168,578.47	48.00

Article 122a of CRD4 retention of interest report for Swan Trust Series 2011-1

As at the Closing Date, Bankwest retained a randomly selected exposures equivalent to no less than 5% of the aggregate principal balance of the securitised in accordance with Article 122a paragraph (1) sub-paragraph (c). Each prospective investor that is required to comply with Article 122a of the CRD4 Rules (as implemented in each Member State of the European Economic Area) is required to independently assess and determine the sufficiency of the information described in this report and in the Information Memorandum generally for the purposes of complying with Article 122a and none of the Trustee, Bank of Western Australia Ltd and each other party to a Transaction Document makes any representation that the information described in this report or in the Information Memorandum is sufficient in all circumstances for such purposes. Prospective investors who are uncertain as to the requirements under Article 122a which apply to them in respect of their relevant jurisdiction, should seek guidance from their regulator.

Retained Interest	Initial Balance 39,245,715.47	Current Balance 11,717,147.49
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Loan Portfolio Amounts

	Sep-15
Outstanding principal	11,857,356.90
Net Repayments	140,209.41
Total	11,717,147.49

Key Characteristics of the Mortgage Pool (summary)	Offering Circular	Sep-15
Number of Loans	180	72
Min (Interest Rate)	6.19%	4.37%
Max (Interest Rate)	8.59%	5.79%
Weighted Average (Interest Rate)	7.16%	4.97%
Weighted Average Seasoning (Months)	47.11	89.99
Weighted Average Maturity (Months)	318.81	279.27
Original Balance (AUD)	39,245,715	11,857,357
Outstanding Principal Balance (AUD)	39,245,715	11,717,147
Average Loan Size (AUD)	218,032	162,738
Maximum Loan Value (AUD)	824,414	657,081
Current Average Loan-to-Value	55.22%	38.71%
Current Weighted Average Loan-to-Value	61.59%	53.24%
Current Maximum Loan-to-Value	94.00%	88.00%

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Arrears Breakdown

Days in Arrears	Number of Loans in Arrears	Percentage of Number of Loans Outstanding (1) (%)	Principal Balance of Delinquent Loans	Percentage of Principal Outstand. of the Loans (1) (%)	Total Arrears amount(1)
31-60	0	0.00%	-	0.00%	-
61-90	0	0.00%	-	0.00%	-
91-120	0	0.00%	-	0.00%	-
121-150	0	0.00%	-	0.00%	-
151-180	0	0.00%	-	0.00%	-
>181	0	0.00%	-	0.00%	-
Grand Total	0	0.00%	-	0.00%	-

Default Statistics During Monthly Period

Defaulted Loans	Properties Foreclosed	Loss on Sale of Property	Claims Submitted to Insurer	Claims Paid by Insurer	Claims Denied by Insurer	Loss Covered by Excess Spread	Loss Charged off to Noted
-	-	-	-	-	-	-	-

Default Statistics Since Closing

Defaulted Loans	Properties Foreclosed	Loss on Sale of Property	Claims Submitted to Insurer	Claims Paid by Insurer	Claims Denied by Insurer	Loss Covered by Excess Spread	Loss Charged off to Noted
-	-	-	-	-	-	-	-

CPR Statistics

Annualised Prepayments (CPR)	Sep-15
	13.30%

Article 122a of CRD4 retention of interest report for Swan Trust Series 2011-1

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Interest Rate Distribution Report

	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
Total Variable	72	100.00	-11,717,147.49	100.00	-162,738.16	53.24
Fixed (Term Remaining)						
<= 1 Year	0	0.00	0.00	0.00	0.00	0.00
>1 Year <=2 Years	0	0.00	0.00	0.00	0.00	0.00
>2 Year <=3 Years	0	0.00	0.00	0.00	0.00	0.00
>3 Year <=4 Years	0	0.00	0.00	0.00	0.00	0.00
>4 Year <=5 Years	0	0.00	0.00	0.00	0.00	0.00
>5 Years	0	0.00	0.00	0.00	0.00	0.00
Total Fixed	0	0.00	0.00	0.00	0.00	0.00
Grand Total	72	100.00	-11,717,147.49	100.00	-162,738.16	53.24

Loan to Value Ratio Distribution

LVR Tier	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
<=20%	24	33.33	-1,382,130.67	11.80	-57,588.78	13.83
> 20% <= 25%	4	5.56	-552,477.92	4.72	-138,119.48	24.58
> 25% <= 30%	6	8.33	-1,244,945.04	10.62	-207,490.84	27.36
> 30% <= 35%	2	2.78	-204,406.85	1.74	-102,203.43	33.00
> 35% <= 40%	2	2.78	-271,741.39	2.32	-135,870.70	36.80
> 40% <= 45%	2	2.78	-347,133.63	2.96	-173,566.82	43.85
> 45% <= 50%	4	5.56	-735,464.31	6.28	-183,866.08	47.48
> 50% <= 55%	4	5.56	-704,828.88	6.02	-176,207.22	53.55
> 55% <= 60%	4	5.56	-759,685.73	6.48	-189,921.43	58.66
> 60% <= 65%	4	5.56	-743,993.19	6.35	-185,998.30	61.72
> 65% <= 70%	3	4.17	-1,007,468.51	8.60	-335,822.84	69.44
> 70% <= 75%	5	6.94	-1,631,544.21	13.92	-326,308.84	72.69
> 75% <= 80%	3	4.17	-1,215,174.07	10.37	-405,058.02	78.91
> 80% <= 85%	4	5.56	-535,625.38	4.57	-133,906.35	82.30
> 85% <= 90%	1	1.39	-380,527.71	3.25	-380,527.71	88.00
> 90% <= 95%	0	0.00	0.00	0.00	0.00	0.00
> 95% <= 100%	0	0.00	0.00	0.00	0.00	0.00
> 100%	0	0.00	0.00	0.00	0.00	0.00
Total	72	100.00	-11,717,147.49	100.00	-162,738.16	53.24

Mortgage Insurer Distribution

Mortgage Insurer	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
MGICA	12	16.67	-2,531,924.71	21.61	-210,993.73	72.41
NONE	50	69.44	-7,981,665.25	68.12	-159,633.30	46.81
PMI	4	5.56	-361,032.26	3.08	-90,258.07	49.73
WLENDER	6	8.33	-842,525.27	7.19	-140,420.88	58.09
Total	72	100.00	-11,717,147.49	100.00	-162,738.16	53.24

Loan Maturity Distribution

Loan Maturity (year)	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
2022	1	1.39	-56,605.30	0.48	-56,605.30	13.00
2026	1	1.39	-10,788.40	0.09	-10,788.40	5.00
2029	1	1.39	-20,694.21	0.18	-20,694.21	4.00
2030	1	1.39	-266,391.19	2.27	-266,391.19	59.00
2031	1	1.39	-112.27	0.00	-112.27	0.00
2032	2	2.78	-32,960.99	0.28	-16,480.49	3.94
2033	1	1.39	-132,551.03	1.13	-132,551.03	33.00
2034	3	4.17	-354,225.69	3.02	-118,075.23	21.59
2035	5	6.94	-567,857.00	4.85	-113,571.40	56.80
2036	5	6.94	-572,667.89	4.89	-114,533.58	39.78
2037	9	12.50	-1,152,323.53	9.84	-128,035.95	45.13
2038	6	8.33	-756,678.43	6.46	-126,113.07	39.28
2039	16	22.22	-3,444,967.49	29.40	-215,310.47	55.55
2040	10	13.89	-2,320,651.05	19.81	-232,065.10	57.88
2041	10	13.89	-2,027,673.02	17.31	-202,767.30	65.44
Total	72	100.00	-11,717,147.49	100.00	-162,738.16	53.24

Loan Purpose Distribution

Loan Purpose	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
Purchase	58	80.56	-9,398,749.83	80.21	-162,047.41	53.37
Refinance	14	19.44	-2,318,397.66	19.79	-165,599.83	52.73
Total	72	100.00	-11,717,147.49	100.00	-162,738.16	53.24

Loan Seasoning Distribution

Loan Seasoning	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
<= 3 Months	0	0.00	0.00	0.00	0.00	0.00
> 3 Months <= 6 Months	0	0.00	0.00	0.00	0.00	0.00
> 6 Months <= 9 Months	0	0.00	0.00	0.00	0.00	0.00
> 9 Months <= 12 Months	0	0.00	0.00	0.00	0.00	0.00
> 12 Months <= 18 Months	0	0.00	0.00	0.00	0.00	0.00
> 18 Months <= 24 Months	0	0.00	0.00	0.00	0.00	0.00
> 24 Months <= 36 Months	0	0.00	0.00	0.00	0.00	0.00
> 36 Months <= 48 Months	4	5.56	-447,837.31	3.82	-111,959.33	52.72
> 48 Months <= 60 Months	8	11.11	-1,828,313.69	15.60	-228,539.21	62.83
> 60 Months	60	83.33	-9,440,996.49	80.57	-157,349.94	51.41
Total	72	100.00	-11,717,147.49	100.00	-162,738.16	53.24

Loan Size Distribution

Loan Size	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
<= 50,000	17	23.61	-341,865.84	2.92	-20,109.76	14.68
>50,000 <= 100,000	12	16.67	-946,665.80	8.08	-78,888.82	35.14
>100,000 <= 150,000	8	11.11	-978,696.01	8.35	-122,337.00	44.50
>150,000 <= 200,000	10	13.89	-1,745,776.20	14.90	-174,577.62	44.04
>200,000 <= 250,000	9	12.50	-1,987,657.68	16.96	-220,850.85	51.48
>250,000 <= 300,000	6	8.33	-1,687,082.00	14.40	-281,180.33	59.34
>300,000 <= 350,000	2	2.78	-675,992.25	5.77	-337,996.13	49.92
>350,000 <= 400,000	5	6.94	-1,850,312.07	15.79	-370,062.41	62.47
>400,000 <= 450,000	2	2.78	-846,019.08	7.22	-423,009.54	71.89
>450,000 <= 500,000	0	0.00	0.00	0.00	0.00	0.00
>500,000 <= 550,000	0	0.00	0.00	0.00	0.00	0.00
>550,000	1	1.39	-657,080.56	5.61	-657,080.56	80.00
Total	72	100.00	-11,717,147.49	100.00	-162,738.16	53.24

Occupancy Type Distribution

Occupancy Type	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
Owner Occupied	66	91.67	-10,712,533.31	91.43	-162,311.11	54.70
Investment	6	8.33	-1,004,614.18	8.57	-167,435.70	37.72
Total	72	100.00	-11,717,147.49	100.00	-162,738.16	53.24

Property Type Distribution

Property Type	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
Detached	57	79.17	-9,365,651.32	79.93	-164,309.67	50.29
Duplex	1	1.39	-62,057.44	0.53	-62,057.44	9.00
Unit	12	16.67	-2,010,967.93	17.16	-167,580.66	66.50
Semi Detached	2	2.78	-278,470.80	2.38	-139,235.40	66.67
Vacantland	0	0.00	0.00	0.00	0.00	0.00
Total	72	100.00	-11,717,147.49	100.00	-162,738.16	53.24

Geographical Distribution - by State

State	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
WA	41	56.94	-5,694,933.55	48.60	-138,900.82	44.33
NSW	17	23.61	-3,050,665.89	26.04	-179,450.93	65.20
Victoria	7	9.72	-1,459,836.76	12.46	-208,548.11	55.72
Queensland	6	8.33	-1,439,855.47	12.29	-239,975.91	61.69
South Australia	1	1.39	-71,855.82	0.61	-71,855.82	33.00
Tasmania	0	0.00	0.00	0.00	0.00	0.00
ACT	0	0.00	0.00	0.00	0.00	0.00
Northern Territory	0	0.00	0.00	0.00	0.00	0.00
Total	72	100.00	-11,717,147.49	100.00	-162,738.16	53.24

Portfolio: Swan Trust Series 2011-1

Transaction parties

Issuer

Perpetual Trustee Company Limited
Level 12 Angel Place
123 Pitt Street
Sydney NSW 2000

Security Trustee

P.T. Limited
Level 12 Angel Place
123 Pitt Street
Sydney NSW 2000

Seller and Servicer

Bank of Western Australia Ltd
Level 34, BankWest Tower
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Perth WA 6000

Trust Manager

Securitisation Advisory Services Pty Limited
Ground Floor Tower 1
201 Sussex Street
Sydney NSW 2000

Monthly Information Report

Commonwealth Bank of Australia
Ground Floor Darling Park Tower 1
201 Sussex Street
Sydney NSW 2000

Arranger and Joint Lead Managers

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Co-Manager

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Legal Advisers to Bank of Western Australia Ltd and Commonwealth Bank of Australia

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