

# **Swan Trust Series 2011-1**

*31st July 2016 - 30th August 2016*

## **Monthly Information Report**

**Portfolio:** Swan Trust Series 2011-1

**Monthly Information Report:** 31st July 2016 - 30th August 2016

Amounts denominated in currency of note class

**Monthly Payment date:** 19 September 2016

Bond report	Class A1 - AUD	Class A2- AUD	Class AB - AUD	Class B - AUD
ISIN Code	AU3FN0014387	AU3CB0185106	AU3FN0014395	AU3FN0014403
Interest rate *	1-M BBSW	FIXED (5 yrs)	1-M BBSW	undisclosed
% Spread per annum *	1.25		2.50	undisclosed
Fixed Note Coupon %		5.75		
Original Balance	365,000,000.00	100,000,000.00	25,500,000.00	9,500,000.00
Balance before Payment	0.00	100,000,000.00	6,549,289.89	9,500,000.00
Principal Redemption	0.00	0.00	0.00	0.00
Balance after Payment	0.00	100,000,000.00	6,549,289.89	9,500,000.00
Bond Factor before Payment	0.00000000	1.00000000	0.25683490	1.00000000
Bond Factor after Payment	0.00000000	1.00000000	0.25683490	1.00000000
Interest Payment	0.00	0.00	22,944.94	undisclosed

\* If on the First Optional Redemption Date, the relevant classes of Notes have not been redeemed in full, the applicable margins on the relevant Classes of Notes will reset.

Portfolio Information Reporting Period - AUD							
Month	Beginning of Mortgage Period	Repayments and prepayments	Repurchases	Redraws	Defaulted loans	Substitutions	End of Mortgage Period
Aug-16	113,493,426	-2,336,287	-76,186	718,820	0	0	111,799,773.95

Portfolio Information Cumulative (since Closing Date) - AUD							
Portfolio	Initial balance	Repayments and prepayments	Repurchases	Redraws	Defaulted loans	Substitutions	End of Mortgage Period
Mortgage loans	496,420,699	-357,665,955	-137,880,855	110,925,885	0	0	111,799,773.95

Portfolio: Swan Trust Series 2011-1

Monthly Information Report: 31st July 2016 - 30th August 2016

Monthly Calculation Period:	31/07/2016	to	30/08/2016
Monthly Determination Date:	12/09/2016		
Monthly Payment Date:	19/09/2016		31 days

Loan Portfolio Amounts

Aug-16

Outstanding principal	113,493,426.21
Scheduled Principal	396,542.07
Prepayments	1,939,744.60
Redraws	718,820.08
Defaulted Loans	-
Loans repurchased by the seller	76,185.67
<b>Total</b>	<b>111,799,773.95</b>

Gross cumulative realised losses (Net of Post-foreclosure proceeds)	-
Mortgage Insurance payments	-
Net cumulative realised losses	-

Monthly Cash Flows

<u>Investor Revenues</u>	
Finance Charge collections	448,804.22
Interest Rate Swap receivable amount	-
Any other non-Principal income	8,615.93
Principal draws	-
Liquidity Facility drawings	-
Income Reserve Draw	3,039.03
<b>Total Investor Revenues</b>	<b>460,459.18</b>
<u>Total Investor Revenues Priority of Payments:</u>	
Taxes **	-
Trustee Fees **	421.47
Servicing Fee **	28,917.50
Management Fee **	2,891.75
Custodian Fee **	-
Other Senior Expenses **	4,495.08
Interest Rate Swap payable amount **	79,328.76
Liquidity Facility fees and interest **	509.59
Repayment of Liquidity Facility drawings **	-
Class A1 Interest Amount **	-
Class A2 Interest Amount (allocation to swap)**	258,449.07
Redraw Notes Interest Amount	-
Class AB Interest Amount **	22,944.94
Reimbursing Principal draws	-
Payment of current period Defaulted Amount	-
Reinstate prior period unreimbursed Charge-Offs	-
reimbursement of Extraordinary Expense Reserve Draw	-
Subordinated Termination Payments	-
Reimbursement of Income Reserve	-
Excess Distributions to Income Unitholder	17,115.74
<b>Total of Interest Amount Payments</b>	<b>460,459.18</b>

\*\* Shortfall in these items can be met with Liquidity Facility drawings

**Portfolio: Swan Trust Series 2011-1**

**Monthly Information Report: 31st July 2016 - 30th August 2016**

<u>Principal Collections</u>	
Scheduled Principal repayments	396,542.07
Unscheduled Principal repayments	1,220,924.52
Repurchases of (Principal )	76,185.67
Reimbursement of Principal draws from Investor Revenues	-
Any other Principal income	-
<b>Total Principal Collections</b>	<b>1,693,652.26</b>
<u>Total Principal Collections Priority of Payments:</u>	
Principal Draw	-
Redraw Notes repayment	-
Class A1 Principal	-
Class A2 Principal	-
Principal Payment to Guaranteed Investment Contract Account	1,693,652.26
Class AB Principal	-
Class B Principal	-
<b>Total Principal Priority of Payments</b>	<b>1,693,652.26</b>

**Additional Information**

<u>Liquidity Facility (364 days)</u>	
Available amount	2,000,000
Liquidity Facility drawn amount	-
Interest due on drawn amount	-
Interest payment on drawn amount	-
Repayment of drawn amount	-

	<u>Class A1 - AUD</u>
Outstanding Balance beginning of the period	-
Outstanding Balance end of the period	-
Interest rate	1-M BBSW+1.25%
Rating (S&P/Fitch)	AAA(sf)/AAAsf

	<u>Class A1 - AUD</u>
Previous Balance	-
Charge-Off Additions	-
Charge-Off Removals	-
Final Balance	-

	<u>Class A2- AUD</u>
Outstanding Balance beginning of the period	100,000,000.00
Outstanding Balance end of the period	100,000,000.00
Interest rate	FIXED (5 yrs)+%
Rating (S&P/Fitch)	AAA(sf)/AAAsf

	<u>Class A2- AUD</u>
Previous Balance	-
Charge-Off Additions	-
Charge-Off Removals	-
Final Balance	-

	<u>Class AB - AUD</u>
Outstanding Balance beginning of the period	6,549,289.89
Outstanding Balance end of the period	6,549,289.89
Interest rate	1-M BBSW+2.5%
Rating (S&P/Fitch)	AAA(sf)/AAAsf

**Portfolio: Swan Trust Series 2011-1**

**Monthly Information Report: 31st July 2016 - 30th August 2016**

Charge-off Analysis	Class AB - AUD
Previous Balance	-
Charge-Off Additions	-
Charge-Off Removals	-
Final Balance	-

	Class B - AUD
Outstanding Balance beginning of the period	9,500,000.00
Outstanding Balance end of the period	9,500,000.00
Interest rate	undisclosed
Rating (S&P/Fitch)	NR / NRsf

Charge-off Analysis	Class B - AUD
Previous Balance	-
Charge-Off Additions	-
Charge-Off Removals	-
Final Balance	-

Key Characteristics of the Mortgage Pool (summary)	Offering Circular	30 August 2016
Number of Loans	2,091	722
Min (Interest Rate)	6.19%	3.78%
Max (Interest Rate)	8.64%	5.99%
Weighted Average (Interest Rate)	7.13%	4.68%
Weighted Average Seasoning (Months)	32.43	99.54
Weighted Average Maturity (Months)	326.96	253.19
Original Balance (AUD)	499,880,226	113,493,426
Outstanding Principal Balance (AUD)	499,880,226	111,799,774
Average Loan Size (AUD)	239,063	154,847
Maximum Loan Value (AUD)	980,232	730,000
Current Average Loan-to-Value	56.11%	33.70%
Current Weighted Average Loan-to-Value	61.14%	46.48%
Current Maximum Loan-to-Value	94.00%	93.58%

Counterparty Ratings/Trigger Events	
<u>Perfection of Title Events</u>	
Unremedied breach of representation or warranty by Seller	None
Event of default by Seller under Interest Rate Swaps	None
Servicer Default	None
Insolvency Event occurs in relation to Seller	None
Seller's long term credit rating downgraded below BBB by S&P or BBB by Fitch	AA-/AA-
<u>Collection Account (Commonwealth Bank of Australia)</u>	
Short-Term Rating (S&P/Fitch)	A-1+/F1+
Rating Requirement (S&P/Fitch)	A-1/F1
<u>Mortgage Insurance Provider (QBE Lender's Mortgage insurance)</u>	
Long-Term Rating (S&P/Fitch)	AA-/AA-
<u>Liquidity Facility Provider (Commonwealth Bank of Australia)</u>	
Short-Term Rating (S&P/Fitch)	A-1+/F1+
Rating Requirement (S&P/Fitch)	A-1/F1

## Portfolio: Swan Trust Series 2011-1

### Monthly Information Report: 31st July 2016 - 30th August 2016

#### Arrears Breakdown

Days in Arrears	Number of Loans in Arrears	Percentage of Number of Loans Outstanding (1) (%)	Principal Balance of Delinquent Loans	Percentage of Principal Outstand. of the Loans (1) (%)	Total Arrears amount(1)
31-60	1	0.14%	331,919.16	0.30%	3,943.73
61-90	-	0.00%	-	0.00%	-
91-120	-	0.00%	-	0.00%	-
121-150	-	0.00%	-	0.00%	-
151-180	-	0.00%	-	0.00%	-
>181	3	0.42%	772,851.68	0.69%	90,328.61
Grand Total	4	0.55%	1,104,770.84	0.99%	94,272.34

#### Default Statistics During Monthly Period

Defaulted Loans	Properties Foreclosed	Loss on Sale of Property	Claims Submitted to Insurer	Claims Paid by Insurer	Claims Denied by Insurer	Loss Covered by Excess Spread	Loss Charged off to Noted
1	-	-	-	-	-	-	-

#### Default Statistics Since Closing

Defaulted Loans	Properties Foreclosed	Loss on Sale of Property	Claims Submitted to Insurer	Claims Paid by Insurer	Claims Denied by Insurer	Loss Covered by Excess Spread	Loss Charged off to Noted
5	4	-	-	-	-	-	-

#### CPR Statistics

Annualised Prepayments (CPR)	Aug-16
	12.88%

Monthly Information Report: 31st July 2016 - 30th August 2016

Interest Rate Distribution Report

	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
<b>Total Variable</b>	699	96.81	-107,308,460.67	95.98	-153,517.11	46.55
<b>Fixed (Term Remaining)</b>						
<= 1 Year	6	0.83	-1,086,473.69	0.97	-181,078.95	48.74
>1 Year <=2 Years	5	0.69	-510,077.73	0.46	-102,015.55	19.99
>2 Year <=3 Years	10	1.39	-2,240,842.88	2.00	-224,084.29	44.53
>3 Year <=4 Years	2	0.28	-653,918.98	0.58	-326,959.49	59.45
>4 Year <=5 Years	0	0.00	0.00	0.00	0.00	0.00
>5 Years	0	0.00	0.00	0.00	0.00	0.00
<b>Total Fixed</b>	23	3.19	-4,491,313.28	4.02	-195,274.49	44.94
<b>Grand Total</b>	722	100.00	-111,799,773.95	100.00	-154,847.33	46.48

Loan to Value Ratio Distribution

	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
<b>LVR Tier</b>						
<=20%	226	31.30	-9,976,195.01	8.92	-44,142.46	14.74
> 20% <= 25%	47	6.51	-7,020,503.47	6.28	-149,372.41	22.28
> 25% <= 30%	58	8.03	-9,059,445.26	8.10	-156,197.33	27.17
> 30% <= 35%	39	5.40	-6,249,519.17	5.59	-160,244.08	32.53
> 35% <= 40%	62	8.59	-10,510,335.83	9.40	-169,521.55	37.39
> 40% <= 45%	44	6.09	-8,635,153.03	7.72	-196,253.48	42.74
> 45% <= 50%	46	6.37	-10,046,964.78	8.99	-218,412.28	47.84
> 50% <= 55%	41	5.68	-9,162,745.59	8.20	-223,481.60	52.64
> 55% <= 60%	34	4.71	-8,479,074.11	7.58	-249,384.53	57.73
> 60% <= 65%	43	5.96	-9,412,799.40	8.42	-218,902.31	62.27
> 65% <= 70%	39	5.40	-9,532,635.91	8.53	-244,426.56	67.30
> 70% <= 75%	39	5.40	-12,231,407.76	10.94	-313,625.84	72.00
> 75% <= 80%	3	0.42	-1,193,819.84	1.07	-397,939.95	78.37
> 80% <= 85%	0	0.00	0.00	0.00	0.00	0.00
> 85% <= 90%	0	0.00	0.00	0.00	0.00	0.00
> 90% <= 95%	1	0.14	-289,174.79	0.26	-289,174.79	93.58
> 95% <= 100%	0	0.00	0.00	0.00	0.00	0.00
> 100%	0	0.00	0.00	0.00	0.00	0.00
<b>Total</b>	722	100.00	-111,799,773.95	100.00	-154,847.33	46.48

Mortgage Insurer Distribution

	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
<b>Mortgage Insurer</b>						
PMI	2	0.28	-499,829.93	0.45	-249,914.96	48.91
PMI POOL	706	97.78	-109,136,239.94	97.62	-154,583.91	46.08
WLENDER	14	1.94	-2,163,704.08	1.94	-154,550.29	58.10
<b>Total</b>	722	100.00	-111,799,773.95	100.00	-154,847.33	46.48

Loan Maturity Distribution

	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
<b>Loan Maturity (year)</b>						
2018	1	0.14	-171,009.23	0.15	-171,009.23	28.55
2019	1	0.14	-22,205.15	0.02	-22,205.15	39.41
2020	1	0.14	-7,656.65	0.01	-7,656.65	4.79
2021	1	0.14	-82,437.52	0.07	-82,437.52	24.39
2022	7	0.97	-161,136.61	0.14	-23,019.52	29.06
2023	4	0.55	-264,538.99	0.24	-66,134.75	22.56
2024	5	0.69	-275,772.80	0.25	-55,154.56	34.18
2025	18	2.49	-1,730,968.48	1.55	-96,164.92	44.50
2026	5	0.69	-362,640.48	0.32	-72,528.10	21.84
2027	6	0.83	-402,332.77	0.36	-67,055.46	30.47
2028	7	0.97	-802,199.66	0.72	-114,599.95	27.33
2029	13	1.80	-1,369,519.38	1.22	-105,347.64	41.82
2030	8	1.11	-802,431.99	0.72	-100,304.00	32.92
2031	20	2.77	-2,820,585.13	2.52	-141,029.26	45.29
2032	10	1.39	-1,824,789.13	1.63	-182,478.91	49.71
2033	15	2.08	-2,255,558.87	2.02	-150,370.59	42.32
2034	24	3.32	-4,009,119.07	3.59	-167,046.63	38.42
2035	34	4.71	-4,652,464.65	4.16	-136,837.20	43.84
2036	39	5.40	-7,045,594.33	6.30	-180,656.26	41.35
2037	45	6.23	-5,710,830.32	5.11	-126,907.34	46.24
2038	71	9.83	-10,102,712.39	9.04	-142,291.72	47.19
2039	324	44.88	-52,765,768.37	47.20	-162,857.31	46.25
2040	53	7.34	-12,588,018.43	11.26	-237,509.78	58.86
2041	9	1.25	-1,569,560.25	1.40	-174,395.58	51.09
N/A*	1	0.14	76.70	0.00	76.70	35.64
<b>Total</b>	722	100.00	-111,799,773.95	100.00	-154,847.33	46.48

\*N/A denotes loan which is a linked loan currently in the process of being closed

Loan Purpose Distribution

	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
<b>Loan Purpose</b>						
Purchase	509	70.50	-80,728,147.95	72.21	-158,601.47	48.34
Refinance	211	29.22	-31,032,999.19	27.76	-147,075.83	41.64
Renovation	2	0.28	-38,626.81	0.03	-19,313.40	58.58
<b>Total</b>	722	100.00	-111,799,773.95	100.00	-154,847.33	46.48

### Loan Seasoning Distribution

Loan Seasoning Distribution	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
<= 3 Months	0	0.00	0.00	0.00	0.00	0.00
> 3 Months <= 6 Months	0	0.00	0.00	0.00	0.00	0.00
> 6 Months <= 9 Months	0	0.00	0.00	0.00	0.00	0.00
> 9 Months <= 12 Months	0	0.00	0.00	0.00	0.00	0.00
> 12 Months <= 18 Months	0	0.00	0.00	0.00	0.00	0.00
> 18 Months <= 24 Months	0	0.00	0.00	0.00	0.00	0.00
> 24 Months <= 36 Months	0	0.00	0.00	0.00	0.00	0.00
> 36 Months <= 48 Months	0	0.00	0.00	0.00	0.00	0.00
> 48 Months <= 60 Months	0	0.00	0.00	0.00	0.00	0.00
> 60 Months	722	100.00	-111,799,773.95	100.00	-154,847.33	46.48
<b>Total</b>	<b>722</b>	<b>100.00</b>	<b>-111,799,773.95</b>	<b>100.00</b>	<b>-154,847.33</b>	<b>46.48</b>

### Loan Size Distribution

Loan Size	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
<= 50,000	179	24.79	-2,353,437.49	2.11	-13,147.70	20.51
>50,000 <= 100,000	103	14.27	-7,959,837.84	7.12	-77,279.98	26.58
>100,000 <= 150,000	98	13.57	-12,366,138.56	11.06	-126,185.09	37.37
>150,000 <= 200,000	108	14.96	-19,105,107.91	17.09	-176,899.15	43.96
>200,000 <= 250,000	100	13.85	-22,522,846.62	20.15	-225,228.47	49.64
>250,000 <= 300,000	53	7.34	-14,397,123.96	12.88	-271,643.85	50.77
>300,000 <= 350,000	28	3.88	-9,041,365.38	8.09	-322,905.91	55.06
>350,000 <= 400,000	20	2.77	-7,485,130.47	6.70	-374,256.52	54.86
>400,000 <= 450,000	12	1.66	-5,156,963.55	4.61	-429,746.96	42.70
>450,000 <= 500,000	9	1.25	-4,219,378.85	3.77	-468,819.87	47.29
>500,000 <= 550,000	4	0.55	-2,114,741.27	1.89	-528,685.32	60.74
>550,000	8	1.11	-5,077,702.05	4.54	-634,712.76	64.80
<b>Total</b>	<b>722</b>	<b>100.00</b>	<b>-111,799,773.95</b>	<b>100.00</b>	<b>-154,847.33</b>	<b>46.48</b>

### Occupancy Type Distribution

Occupancy Type	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
Owner Occupied	605	83.80	-90,221,694.28	80.70	-149,126.77	48.04
Investment	117	16.20	-21,578,079.67	19.30	-184,428.03	39.97
Other	0	0.00	0.00	0.00	0.00	0.00
<b>Total</b>	<b>722</b>	<b>100.00</b>	<b>-111,799,773.95</b>	<b>100.00</b>	<b>-154,847.33</b>	<b>46.48</b>

### Property Type Distribution

Property Type	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
Detached	557	77.15	-90,674,989.51	81.10	-162,791.72	45.74
Duplex	5	0.69	-946,928.00	0.85	-189,385.60	62.27
Unit	132	18.28	-16,556,510.06	14.81	-125,428.11	50.20
Semi Detached	25	3.46	-3,262,631.75	2.92	-130,505.27	43.12
Vacantland	3	0.42	-358,714.63	0.32	-119,571.54	52.01
Other	0	0.00	0.00	0.00	0.00	0.00
<b>Total</b>	<b>722</b>	<b>100.00</b>	<b>-111,799,773.95</b>	<b>100.00</b>	<b>-154,847.33</b>	<b>46.48</b>

### Geographical Distribution - by State

State	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
WA	323	44.74	-49,090,872.55	43.91	-151,984.13	42.46
NSW	166	22.99	-27,463,651.74	24.57	-165,443.69	49.89
Victoria	127	17.59	-18,961,238.99	16.96	-149,301.09	48.32
Queensland	64	8.86	-10,911,557.01	9.76	-170,493.08	52.18
South Australia	31	4.29	-4,120,310.31	3.69	-132,913.24	50.58
ACT	6	0.83	-948,155.60	0.85	-158,025.93	34.35
Tasmania	4	0.55	-292,426.86	0.26	-73,106.71	52.34
Northern Territory	1	0.14	-11,560.89	0.01	-11,560.89	2.05
<b>Total</b>	<b>722</b>	<b>100.00</b>	<b>-111,799,773.95</b>	<b>100.00</b>	<b>-154,847.33</b>	<b>46.48</b>



## Article 122a of CRD4 retention of interest report for Swan Trust Series 2011-1

As at the Closing Date, Bankwest retained a randomly selected exposures equivalent to no less than 5% of the aggregate principal balance of the securitised in accordance with Article 122a paragraph (1) sub-paragraph (c). Each prospective investor that is required to comply with Article 122a of the CRD4 Rules (as implemented in each Member State of the European Economic Area) is required to independently assess and determine the sufficiency of the information described in this report and in the Information Memorandum generally for the purposes of complying with Article 122a and none of the Trustee, Bank of Western Australia Ltd and each other party to a Transaction Document makes any representation that the information described in this report or in the Information Memorandum is sufficient in all circumstances for such purposes. Prospective investors who are uncertain as to the requirements under Article 122a which apply to them in respect of their relevant jurisdiction, should seek guidance from their regulator.

	Initial Balance	Current Balance
Retained Interest	39,245,715.47	7,788,835.34

### Loan Portfolio Amounts

	Aug-16
Outstanding principal	7,933,889.53
Net Repayments	145,054.19
<b>Total</b>	<b>7,788,835.34</b>

Key Characteristics of the Mortgage Pool (summary)	Offering Circular	Aug-16
Number of Loans	180	57
Min (Interest Rate)	6.19%	3.92%
Max (Interest Rate)	8.59%	5.67%
Weighted Average (Interest Rate)	7.16%	4.69%
Weighted Average Seasoning (Months)	47.11	106.57
Weighted Average Maturity (Months)	318.81	267.56
Original Balance (AUD)	39,245,715	7,933,890
Outstanding Principal Balance (AUD)	39,245,715	7,788,835
Average Loan Size (AUD)	218,032	136,646
Maximum Loan Value (AUD)	824,414	393,686
Current Average Loan-to-Value	55.22%	35.26%
Current Weighted Average Loan-to-Value	61.59%	52.16%
Current Maximum Loan-to-Value	94.00%	102.00%

### Monthly Information Report: 31st July 2016 - 30th August 2016

#### Arrears Breakdown

Days in Arrears	Number of Loans in Arrears	Percentage of Number of Loans Outstanding (1) (%)	Principal Balance of Delinquent Loans	Percentage of Principal Outstand. of the Loans (1) (%)	Total Arrears amount(1)
31-60	1	1.75%	360,092.00	4.62%	4,973.34
61-90	-	0.00%	-	0.00%	-
91-120	-	0.00%	-	0.00%	-
121-150	-	0.00%	-	0.00%	-
151-180	1	1.75%	214,758.48	2.76%	8,026.40
>181	-	0.00%	-	0.00%	-
<b>Grand Total</b>	<b>2</b>	<b>3.51%</b>	<b>574,850.48</b>	<b>7.38%</b>	<b>12,999.74</b>

#### Default Statistics During Monthly Period

Defaulted Loans	Properties Foreclosed	Loss on Sale of Property	Claims Submitted to Insurer	Claims Paid by Insurer	Claims Denied by Insurer	Loss Covered by Excess Spread	Loss Charged off to Noted
-	-	-	-	-	-	-	-

#### Default Statistics Since Closing

Defaulted Loans	Properties Foreclosed	Loss on Sale of Property	Claims Submitted to Insurer	Claims Paid by Insurer	Claims Denied by Insurer	Loss Covered by Excess Spread	Loss Charged off to Noted
-	-	-	-	-	-	-	-

#### CPR Statistics

Annualised Prepayments (CPR)	Aug-16
	19.86%

Article 122a of CRD4 retention of interest report for Swan Trust Series 2011-1

Monthly Information Report: 31st July 2016 - 30th August 2016

Interest Rate Distribution Report

	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
<b>Total Variable</b>	57	100.00	-7,788,835.34	100.00	-136,646.23	52.16
<b>Fixed (Term Remaining)</b>						
<= 1 Year	0	0.00	0.00	0.00	0.00	0.00
>1 Year <=2 Years	0	0.00	0.00	0.00	0.00	0.00
>2 Year <=3 Years	0	0.00	0.00	0.00	0.00	0.00
>3 Year <=4 Years	0	0.00	0.00	0.00	0.00	0.00
>4 Year <=5 Years	0	0.00	0.00	0.00	0.00	0.00
>5 Years	0	0.00	0.00	0.00	0.00	0.00
<b>Total Fixed</b>	0	0.00	0.00	0.00	0.00	0.00
<b>Grand Total</b>	57	100.00	-7,788,835.34	100.00	-136,646.23	52.16

Loan to Value Ratio Distribution

LVR Tier	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
<=20%	20	35.09	-836,179.49	10.74	-41,808.97	12.53
> 20% <= 25%	7	12.28	-783,623.94	10.06	-111,946.28	23.91
> 25% <= 30%	2	3.51	-442,448.61	5.68	-221,224.30	27.00
> 30% <= 35%	4	7.02	-341,892.43	4.39	-85,473.11	32.05
> 35% <= 40%	2	3.51	-497,229.92	6.38	-248,614.96	39.17
> 40% <= 45%	2	3.51	-335,327.37	4.31	-167,663.68	44.33
> 45% <= 50%	2	3.51	-252,401.40	3.24	-126,200.70	48.32
> 50% <= 55%	4	7.02	-815,647.06	10.47	-203,911.77	53.79
> 55% <= 60%	1	1.75	-115,996.67	1.49	-115,996.67	59.00
> 60% <= 65%	2	3.51	-174,481.06	2.24	-87,240.53	62.00
> 65% <= 70%	2	3.51	-505,018.50	6.48	-252,509.25	68.92
> 70% <= 75%	5	8.77	-1,577,453.41	20.25	-315,490.68	72.80
> 75% <= 80%	1	1.75	-351,293.92	4.51	-351,293.92	78.00
> 80% <= 85%	1	1.75	-166,158.92	2.13	-166,158.92	83.00
> 85% <= 90%	1	1.75	-378,924.16	4.86	-378,924.16	88.00
> 90% <= 95%	0	0.00	0.00	0.00	0.00	0.00
> 95% <= 100%	0	0.00	0.00	0.00	0.00	0.00
> 100%	1	1.75	-214,758.48	2.76	-214,758.48	102.00
<b>Total</b>	57	100.00	-7,788,835.34	100.00	-136,646.23	52.16

Mortgage Insurer Distribution

Mortgage Insurer	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
MGICA	8	14.04	-1,924,802.68	24.71	-240,600.33	73.71
NONE	42	73.68	-5,194,221.65	66.69	-123,671.94	44.50
PMI	2	3.51	-118,257.64	1.52	-59,128.82	18.47
WLENDER	5	8.77	-551,553.37	7.08	-110,310.67	56.31
<b>Total</b>	57	100.00	-7,788,835.34	100.00	-136,646.23	52.16

Loan Maturity Distribution

Loan Maturity (year)	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
2022	1	1.75	-49,414.54	0.63	-49,414.54	8.00
2026	1	1.75	-8,050.81	0.10	-8,050.81	4.00
2029	1	1.75	-19,197.58	0.25	-19,197.58	4.00
2031	1	1.75	-117.41	0.00	-117.41	0.00
2032	1	1.75	-19,120.47	0.25	-19,120.47	6.00
2033	1	1.75	-108,324.45	1.39	-108,324.45	27.00
2034	3	5.26	-331,048.66	4.25	-110,349.55	21.59
2035	5	8.77	-539,717.12	6.93	-107,943.42	55.83
2036	4	7.02	-468,246.27	6.01	-117,061.57	37.42
2037	9	15.79	-1,080,212.47	13.87	-120,023.61	43.25
2038	4	7.02	-478,613.62	6.15	-119,653.40	22.50
2039	12	21.05	-1,999,415.34	25.67	-166,617.95	52.82
2040	6	10.53	-1,264,406.77	16.23	-210,734.46	74.69
2041	8	14.04	-1,422,949.83	18.27	-177,868.73	63.53
<b>Total</b>	57	100.00	-7,788,835.34	100.00	-136,646.23	52.16

### Loan Purpose Distribution

Loan Purpose	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
Purchase	48	84.21	-7,274,073.00	93.39	-151,543.19	53.63
Refinance	9	15.79	-514,762.34	6.61	-57,195.82	31.43
<b>Total</b>	<b>57</b>	<b>100.00</b>	<b>-7,788,835.34</b>	<b>100.00</b>	<b>-136,646.23</b>	<b>52.16</b>

### Loan Seasoning Distribution

Loan Seasoning	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
<= 3 Months	0	0.00	0.00	0.00	0.00	0.00
> 3 Months <= 6 Months	0	0.00	0.00	0.00	0.00	0.00
> 6 Months <= 9 Months	0	0.00	0.00	0.00	0.00	0.00
> 9 Months <= 12 Months	0	0.00	0.00	0.00	0.00	0.00
> 12 Months <= 18 Months	0	0.00	0.00	0.00	0.00	0.00
> 18 Months <= 24 Months	0	0.00	0.00	0.00	0.00	0.00
> 24 Months <= 36 Months	0	0.00	0.00	0.00	0.00	0.00
> 36 Months <= 48 Months	0	0.00	0.00	0.00	0.00	0.00
> 48 Months <= 60 Months	4	7.02	-339,750.53	4.36	-84,937.63	49.70
> 60 Months	53	92.98	-7,449,084.81	95.64	-140,548.77	52.27
<b>Total</b>	<b>57</b>	<b>100.00</b>	<b>-7,788,835.34</b>	<b>100.00</b>	<b>-136,646.23</b>	<b>52.16</b>

### Loan Size Distribution

Loan Size	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
<= 50,000	15	26.32	-275,548.89	3.54	-18,369.93	16.52
>50,000 <= 100,000	11	19.30	-826,623.12	10.61	-75,147.56	23.53
>100,000 <= 150,000	9	15.79	-1,108,060.40	14.23	-123,117.82	35.15
>150,000 <= 200,000	5	8.77	-855,972.27	10.99	-171,194.45	44.54
>200,000 <= 250,000	8	14.04	-1,718,997.80	22.07	-214,874.73	61.39
>250,000 <= 300,000	3	5.26	-851,956.73	10.94	-283,985.58	60.15
>300,000 <= 350,000	2	3.51	-667,680.31	8.57	-333,840.16	49.98
>350,000 <= 400,000	4	7.02	-1,483,995.82	19.05	-370,998.96	77.53
>400,000 <= 450,000	0	0.00	0.00	0.00	0.00	0.00
>450,000 <= 500,000	0	0.00	0.00	0.00	0.00	0.00
>500,000 <= 550,000	0	0.00	0.00	0.00	0.00	0.00
>550,000	0	0.00	0.00	0.00	0.00	0.00
<b>Total</b>	<b>57</b>	<b>100.00</b>	<b>-7,788,835.34</b>	<b>100.00</b>	<b>-136,646.23</b>	<b>52.16</b>

### Occupancy Type Distribution

Occupancy Type	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
Owner Occupied	52	91.23	-7,052,931.99	90.55	-135,633.31	53.39
Investment	5	8.77	-735,903.35	9.45	-147,180.67	40.43
<b>Total</b>	<b>57</b>	<b>100.00</b>	<b>-7,788,835.34</b>	<b>100.00</b>	<b>-136,646.23</b>	<b>52.16</b>

### Property Type Distribution

Property Type	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
Detached	46	80.70	-5,992,649.96	76.94	-130,275.00	48.49
Duplex	0	0.00	0.00	0.00	0.00	0.00
Unit	10	17.54	-1,717,475.74	22.05	-171,747.57	65.89
Semi Detached	1	1.75	-78,709.64	1.01	-78,709.64	32.00
Vacantland	0	0.00	0.00	0.00	0.00	0.00
<b>Total</b>	<b>57</b>	<b>100.00</b>	<b>-7,788,835.34</b>	<b>100.00</b>	<b>-136,646.23</b>	<b>52.16</b>

### Geographical Distribution - by State

State	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
WA	34	59.65	-4,001,385.39	51.37	-117,687.81	43.07
NSW	10	17.54	-1,397,451.13	17.94	-139,745.11	57.46
Queensland	6	10.53	-1,421,508.39	18.25	-236,918.06	61.11
Victoria	6	10.53	-897,376.06	11.52	-149,562.68	71.85
South Australia	1	1.75	-71,114.37	0.91	-71,114.37	32.00
Tasmania	0	0.00	0.00	0.00	0.00	0.00
ACT	0	0.00	0.00	0.00	0.00	0.00
Northern Territory	0	0.00	0.00	0.00	0.00	0.00
<b>Total</b>	<b>57</b>	<b>100.00</b>	<b>-7,788,835.34</b>	<b>100.00</b>	<b>-136,646.23</b>	<b>52.16</b>

## Portfolio: Swan Trust Series 2011-1

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### Transaction parties

#### **Issuer**

Perpetual Trustee Company Limited  
Level 12 Angel Place  
123 Pitt Street  
Sydney NSW 2000

#### **Security Trustee**

P.T. Limited  
Level 12 Angel Place  
123 Pitt Street  
Sydney NSW 2000

#### **Seller and Servicer**

Bank of Western Australia Ltd  
Level 34, BankWest Tower  
108 St Georges Terrace  
Perth WA 6000

#### **Trust Manager**

Securitisation Advisory Services Pty Limited  
Ground Floor Tower 1  
201 Sussex Street  
Sydney NSW 2000

#### **Monthly Information Report**

Commonwealth Bank of Australia  
Ground Floor Darling Park Tower 1  
201 Sussex Street  
Sydney NSW 2000

#### **Arranger and Joint Lead Managers**

Commonwealth Bank of Australia  
Ground Floor Darling Park Tower 1  
201 Sussex Street  
Sydney NSW 2000

#### **Co-Manager**

Macquarie Bank Limited  
1 Martin Place  
Sydney NSW 2000

#### **Legal Advisers to Bank of Western Australia Ltd and Commonwealth Bank of Australia**

Mallesons Stephen Jaques  
Level 61 Governor Phillip Tower  
1 Farrer Place  
Sydney NSW 2000