Swan Trust Series 2011-1

31st August 2017 - 30th September 2017

Monthly Information Report

Portfolio: **Swan Trust Series 2011-1**

Monthly Information Report: **31st August 2017 - 30th September 2017**

Amounts denominated in currency of note class

Monthly Payment date: **19 October 2017**

Bond report	Class A1 - AUD	Class A2- AUD	Class A2-R - AUD	Class AB - AUD	Class B - AUD
ISIN Code	AU3FN0014387	AU3CB0185106	AU3FN0032546	AU3FN0014395	AU3FN0014403
Interest rate *	1-M BBSW	FIXED (5 yrs)	1-M BBSW	1-M BBSW	undisclosed
% Spread per annum *	1.25		1.10	2.50	undisclosed
Fixed Note Coupon %		5.75			
Original Balance	365,000,000.00	100,000,000.00	95,800,000.00	25,500,000.00	9,500,000.00
Balance before Payment	0.00	0.00	72,335,427.68	2,900,401.03	9,500,000.00
Principal Redemption	0.00	0.00	1,521,388.15	260,810.28	0.00
Balance after Payment	0.00	0.00	70,814,039.53	2,639,590.75	9,500,000.00
Bond Factor before Payment	0.00000000	0.00000000	0.75506709	0.11374122	1.00000000
Bond Factor after Payment	0.00000000	0.00000000	0.73918622	0.10351336	1.00000000
Interest Payment	0.00	0.00	160,525.20	9,773.95	undisclosed

* If on the First Optional Redemption Date, the relevant classes of Notes have not been redeemed in full, the applicable margins on the relevant Classes of Notes will reset.

Portfolio Information Reporting Period - AUD							
Month	Beginning of Mortgage Period	Repayments and prepayments	Repurchases	Redraws	Defaulted loans	Substitutions	End of Mortgage Period
Sep-17	84,735,829	-2,031,007	-551,410	800,218	0	0	82,953,630.28

Portfolio Information Cumulative (since Closing Date) - AUD							
Portfolio	Initial balance	Repayments and prepayments	Repurchases	Redraws	Defaulted loans	Substitutions	End of Mortgage Period
Mortgage loans	496,420,699	-454,998,044	-82,650,781	124,181,757	0	0	82,953,630.28

Portfolio: Swan Trust Series 2011-1

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Monthly Calculation Period:	31/08/2017	to	30/09/2017
Monthly Determination Date:	12/10/2017		
Monthly Payment Date:	19/10/2017	30	days

Loan Portfolio Amounts	Sep-17
Outstanding principal	84,735,828.71
Scheduled Principal	277,185.69
Prepayments	1,753,820.83
Redraws	800,217.94
Defaulted Loans	-
Loans repurchased by the seller	551,409.85
Total	**82,953,630.28**

Gross cumulative realised losses (Net of Post-foreclosure proceeds)	-
Mortgage Insurance payments	-
Net cumulative realised losses	-

Monthly Cash Flows

Investor Revenues		
Finance Charge collections	305,371.32	
Interest Rate Swap receivable amount	-	
Any other non-Principal income	1,725.02	
Principal draws	-	
Liquidity Facility drawings	-	
Income Reserve Draw	-	
Total Investor Revenues	**307,096.34**	
Total Investor Revenues Priority of Payments:		
Taxes **		-
Trustee Fees **		314.68
Servicing Fee **		21,590.22
Management Fee **		2,159.02
Custodian Fee **		-
Other Senior Expenses **		205.72
Interest Rate Swap payable amount **		61,999.26
Liquidity Facility fees and interest **		431.51
Repayment of Liquidity Facility drawings **		-
Class A1 Interest Amount **		-
Class A2 Interest Amount (allocation to swap)**		160,525.20
Redraw Notes Interest Amount		-
Class AB Interest Amount **		9,773.95
Reimbursing Principal draws		-
Payment of current period Defaulted Amount		-
Reinstate prior period unreimbursed Charge-Offs		-
reimbursement of Extraordinary Expense Reserve Draw		-
Subordinated Termination Payments		-
Reimbursement of Income Reserve		-
Excess Distributions to Income Unitholder		6,370.75
Total of Interest Amount Payments		**307,096.34**

** Shortfall in these items can be met with Liquidity Facility drawings

Portfolio: Swan Trust Series 2011-1

Monthly Information Report: 31st August 2017 - 30th September 2017

Principal Collections		
Scheduled Principal repayments	277,185.69	
Unscheduled Principal repayments	953,602.89	
Repurchases of (Principal)	551,409.85	
Reimbursement of Principal draws from Investor Revenues	-	
Any other Principal income	-	
Excess Class A2-R Principal in Collections Account	-	
Issuance of Class A2-R Notes	-	
Principal in Guaranteed Investment Contract Account	-	
Total Principal Collections	**1,782,198.43**	
Total Principal Collections Priority of Payments:		
Pricipal Draw		-
Redraw Notes repayment		-
Class A1 Principal		-
Class A2 Principal		1,521,388.15
Principal Payment to Guaranteed Investment Contract Account		-
Class AB Principal		260,810.28
Class B Principal		-
Excess Class A2-R Principal in Collections Account		-
Total Principal Priority of Payments		**1,782,198.43**

Additional Information

Liquidity Facility (364 days)	
Available amount	1,500,000
Liquidity Facility drawn amount	-
Interest due on drawn amount	-
Interest payment on drawn amount	-
Repayment of drawn amount	-

	Class A1 - AUD
Outstanding Balance beginning of the period	-
Outstanding Balance end of the period	-
Interest rate	1-M BBSW+1.25%
Rating (S&P/Fitch)	AAA(sf)/AAAsf

Charge-off Analysis	Class A1 - AUD
Previous Balance	-
Charge-Off Additions	-
Charge-Off Removals	-
Final Balance	-

	Class A2- AUD
Outstanding Balance beginning of the period	-
Outstanding Balance end of the period	-
Interest rate	FIXED (5 yrs)+%
Rating (S&P/Fitch)	AAA(sf)/AAAsf

Charge-off Analysis	Class A2- AUD
Previous Balance	-
Charge-Off Additions	-
Charge-Off Removals	-
Final Balance	-

	Class A2-R - AUD
Outstanding Balance beginning of the period	72,335,427.68
Outstanding Balance end of the period	70,814,039.53
Interest rate	1-M BBSW+1.1%
Rating (S&P/Fitch)	AAA(sf)/AAAsf

Charge-off Analysis	Class A2-R - AUD
Previous Balance	-
Charge-Off Additions	-
Charge-Off Removals	-
Final Balance	-

Portfolio: Swan Trust Series 2011-1

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	Class AB - AUD
Outstanding Balance beginning of the period	2,900,401.03
Outstanding Balance end of the period	2,639,590.75
Interest rate	1-M BBSW+2.5%
Rating (S&P/Fitch)	AAA(sf)/AAAsf

Charge-off Analysis	Class AB - AUD
Previous Balance	-
Charge-Off Additions	-
Charge-Off Removals	-
Final Balance	-

	Class B - AUD
Outstanding Balance beginning of the period	9,500,000.00
Outstanding Balance end of the period	9,500,000.00
Interest rate	undisclosed
Rating (S&P/Fitch)	NR / NRsf

Charge-off Analysis	Class B - AUD
Previous Balance	-
Charge-Off Additions	-
Charge-Off Removals	-
Final Balance	-

Key Characteristics of the Mortgage Pool (summary)	Offering Circular	30 September 2017
Number of Loans	2,091	592
Min (Interest Rate)	6.19%	3.85%
Max (Interest Rate)	8.64%	6.07%
Weighted Average (Interest Rate)	7.13%	4.71%
Weighted Average Seasoning (Months)	32.43	112.60
Weighted Average Maturity (Months)	326.96	246.82
Original Balance (AUD)	499,880,226	84,735,829
Outstanding Principal Balance (AUD)	499,880,226	82,953,630
Average Loan Size (AUD)	239,063	140,124
Maximum Loan Value (AUD)	980,232	730,000
Current Average Loan-to-Value	56.11%	31.04%
Current Weighted Average Loan-to-Value	61.14%	44.80%
Current Maximum Loan-to-Value	94.00%	92.00%

Counterparty Ratings/Trigger Events	
Perfection of Title Events	
Unremedied breach of representation or warranty by Seller	None
Event of default by Seller under Interest Rate Swaps	None
Servicer Default	None
Insolvency Event occurs in relation to Seller	None
Seller's long term credit rating downgraded below BBB by S&P or BBB by Fitch	AA-/AA-
Collection Account (Commonwealth Bank of Australia)	
Short-Term Rating (S&P/Fitch)	A-1+/F1+
Rating Requirement (S&P/Fitch)	A-1/F1
Mortgage Insurance Provider (QBE Lender's Mortgage insurance)	
Long-Term Rating (S&P/Fitch)	AA-/AA-
Liquidity Facility Provider (Commonwealth Bank of Australia)	
Short-Term Rating (S&P/Fitch)	A-1+/F1+
Rating Requirement (S&P/Fitch)	A-1/F1

Portfolio: Swan Trust Series 2011-1

Monthly Information Report: 31st August 2017 - 30th September 2017

Arrears Breakdown

Days in Arrears	Number of Loans in Arrears	Percentage of Number of Loans Outstanding (1) (%)	Principal Balance of Delinquent Loans	Percentage of Principal Outstand. of the Loans (1) (%)	Total Arrears amount(1)
31-60	-	0.00%	-	0.00%	-
61-90	-	0.00%	-	0.00%	-
91-120	-	0.00%	-	0.00%	-
121-150	1	0.17%	230,468.66	0.28%	8,992.95
151-180	1	0.17%	306,346.20	0.37%	11,807.05
>181	1	0.17%	347,820.11	0.42%	65,664.66
Grand Total	3	0.51%	884,634.97	1.07%	86,464.66

Default Statistics During Monthly Period

Defaulted Loans	Properties Foreclosed	Loss on Sale of Property	Claims Submitted to Insurer	Claims Paid by Insurer	Claims Denied by Insurer	Loss Covered by Excess Spread	Loss Charged off to Noted
-	-	-	-	-	-	-	-

Default Statistics Since Closing

Defaulted Loans	Properties Foreclosed	Loss on Sale of Property	Claims Submitted to Insurer	Claims Paid by Insurer	Claims Denied by Insurer	Loss Covered by Excess Spread	Loss Charged off to Noted
6	6	-	-	-	-	-	-

CPR Statistics

Annualised Prepayments (CPR)	Sep-17
	19.70%

Interest Rate Distribution Report

	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
Total Variable	572	96.62	-78,877,886.56	95.09	-137,898.40	44.65
Fixed (Term Remaining)						
<= 1 Year	6	1.01	-840,491.61	1.01	-140,081.93	41.06
>1 Year <=2 Years	11	1.86	-2,555,897.71	3.08	-232,354.34	47.03
>2 Year <=3 Years	3	0.51	-679,354.40	0.82	-226,451.47	58.30
>3 Year <=4 Years	0	0.00	0.00	0.00	0.00	0.00
>4 Year <=5 Years	0	0.00	0.00	0.00	0.00	0.00
>5 Years	0	0.00	0.00	0.00	0.00	0.00
Total Fixed	20	3.38	-4,075,743.72	4.91	-203,787.19	47.68
Grand Total	**592**	**100.00**	**-82,953,630.28**	**100.00**	**-140,124.38**	**44.80**

Loan to Value Ratio Distribution

LVR Tier	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
<=20%	226	38.18	-10,965,269.96	13.22	-48,518.89	14.05
> 20% <= 25%	38	6.42	-5,614,529.30	6.77	-147,750.77	22.73
> 25% <= 30%	37	6.25	-4,469,211.04	5.39	-120,789.49	27.74
> 30% <= 35%	43	7.26	-6,139,485.22	7.40	-142,778.73	33.00
> 35% <= 40%	27	4.56	-4,573,491.91	5.51	-169,388.59	38.06
> 40% <= 45%	40	6.76	-8,194,279.74	9.88	-204,856.99	43.42
> 45% <= 50%	39	6.59	-8,716,739.20	10.51	-223,506.13	47.87
> 50% <= 55%	27	4.56	-4,919,691.07	5.93	-182,210.78	53.06
> 55% <= 60%	36	6.08	-8,134,395.30	9.81	-225,955.42	58.05
> 60% <= 65%	39	6.59	-8,661,643.20	10.44	-222,093.42	62.86
> 65% <= 70%	28	4.73	-9,039,804.58	10.90	-322,850.16	68.54
> 70% <= 75%	9	1.52	-2,616,795.52	3.15	-290,755.06	72.28
> 75% <= 80%	2	0.34	-623,300.25	0.75	-311,650.13	77.53
> 80% <= 85%	0	0.00	0.00	0.00	0.00	0.00
> 85% <= 90%	0	0.00	0.00	0.00	0.00	0.00
> 90% <= 95%	1	0.17	-284,993.99	0.34	-284,993.99	92.00
> 95% <= 100%	0	0.00	0.00	0.00	0.00	0.00
> 100%	0	0.00	0.00	0.00	0.00	0.00
Total	**592**	**100.00**	**-82,953,630.28**	**100.00**	**-140,124.38**	**44.80**

Mortgage Insurer Distribution

Mortgage Insurer	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
PMI	2	0.34	-489,719.01	0.59	-244,859.51	41.55
PMI POOL	578	97.64	-80,859,993.34	97.48	-139,896.18	44.69
WLENDER	12	2.03	-1,603,917.93	1.93	-133,659.83	51.45
Total	**592**	**100.00**	**-82,953,630.28**	**100.00**	**-140,124.38**	**44.80**

Loan Maturity Distribution

Loan Maturity (year)	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
2020	1	0.17	77.51	0.00	77.51	0.00
2021	2	0.34	-177,909.07	0.21	-88,954.54	19.80
2022	4	0.68	-95,610.36	0.12	-23,902.59	25.95
2023	3	0.51	-231,647.38	0.28	-77,215.79	19.88
2024	4	0.68	-196,729.22	0.24	-49,182.31	28.93
2025	14	2.36	-475,054.20	0.57	-33,932.44	32.45
2026	4	0.68	-352,097.17	0.42	-88,024.29	19.72
2027	5	0.84	-194,812.44	0.24	-38,962.49	11.36
2028	3	0.51	-245,542.42	0.30	-81,847.47	33.05
2029	5	0.84	-331,467.31	0.40	-66,293.46	37.96
2030	4	0.68	-120,762.97	0.15	-30,190.74	25.84
2031	11	1.86	-1,432,096.10	1.73	-130,190.55	47.67
2032	2	0.34	-194,509.16	0.23	-97,254.58	48.90
2033	10	1.69	-691,845.40	0.83	-69,184.54	24.38
2034	25	4.22	-3,531,724.92	4.26	-141,269.00	30.25
2035	31	5.24	-4,150,595.09	5.00	-133,890.16	45.09
2036	31	5.24	-5,668,527.18	6.83	-182,855.72	46.73
2037	38	6.42	-4,781,262.95	5.76	-125,822.71	39.54
2038	64	10.81	-8,237,745.62	9.93	-128,714.78	44.34
2039	278	46.96	-40,474,045.62	48.79	-145,590.09	44.91
2040	39	6.59	-9,021,773.19	10.88	-231,327.52	55.67
2041	12	2.03	-1,982,064.68	2.39	-165,172.06	58.16
2044	1	0.17	-137,573.00	0.17	-137,573.00	42.00
2047	1	0.17	-228,312.34	0.28	-228,312.34	13.00
Total	**592**	**100.00**	**-82,953,630.28**	**100.00**	**-140,124.38**	**44.80**

Loan Purpose Distribution

Loan Purpose	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
Purchase	406	68.58	-57,164,982.04	68.91	-140,800.45	46.52
Refinance	185	31.25	-25,786,369.61	31.09	-139,385.78	41.00
Renovation	1	0.17	-2,278.63	0.00	-2,278.63	0.00
Total	**592**	**100.00**	**-82,953,630.28**	**100.00**	**-140,124.38**	**44.80**

Loan Seasoning Distribution

Loan Seasoning Distribution	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
<= 3 Months	0	0.00	0.00	0.00	0.00	0.00
> 3 Months <= 6 Months	0	0.00	0.00	0.00	0.00	0.00
> 6 Months <= 9 Months	0	0.00	0.00	0.00	0.00	0.00
> 9 Months <= 12 Months	0	0.00	0.00	0.00	0.00	0.00
> 12 Months <= 18 Months	0	0.00	0.00	0.00	0.00	0.00
> 18 Months <= 24 Months	0	0.00	0.00	0.00	0.00	0.00
> 24 Months <= 36 Months	0	0.00	0.00	0.00	0.00	0.00
> 36 Months <= 48 Months	0	0.00	0.00	0.00	0.00	0.00
> 48 Months <= 60 Months	0	0.00	0.00	0.00	0.00	0.00
> 60 Months	592	100.00	-82,953,630.28	100.00	-140,124.38	44.80
Total	**592**	**100.00**	**-82,953,630.28**	**100.00**	**-140,124.38**	**44.80**

Loan Size Distribution

Loan Size	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
<= 50,000	174	29.39	-2,588,350.74	3.12	-14,875.58	13.24
>50,000 <= 100,000	82	13.85	-6,367,995.40	7.68	-77,658.48	27.40
>100,000 <= 150,000	90	15.20	-11,214,360.58	13.52	-124,604.01	37.16
>150,000 <= 200,000	84	14.19	-15,033,216.70	18.12	-178,966.87	42.85
>200,000 <= 250,000	68	11.49	-15,159,188.92	18.27	-222,929.25	46.32
>250,000 <= 300,000	43	7.26	-11,605,492.02	13.99	-269,895.16	49.89
>300,000 <= 350,000	22	3.72	-7,114,748.25	8.58	-323,397.65	55.60
>350,000 <= 400,000	10	1.69	-3,741,130.77	4.51	-374,113.08	53.58
>400,000 <= 450,000	6	1.01	-2,594,654.13	3.13	-432,442.35	57.15
>450,000 <= 500,000	2	0.34	-946,323.86	1.14	-473,161.93	45.96
>500,000 <= 550,000	3	0.51	-1,614,504.45	1.95	-538,168.15	47.66
>550,000	8	1.35	-4,973,664.46	6.00	-621,708.06	60.51
Total	**592**	**100.00**	**-82,953,630.28**	**100.00**	**-140,124.38**	**44.80**

Occupancy Type Distribution

Occupancy Type	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
Owner Occupied	485	81.93	-64,583,446.59	77.85	-133,161.75	46.02
Investment	107	18.07	-18,370,183.69	22.15	-171,683.96	40.52
Total	**592**	**100.00**	**-82,953,630.28**	**100.00**	**-140,124.38**	**44.80**

Property Type Distribution

Property Type	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
Detached	454	76.69	-68,269,396.47	82.30	-150,373.12	44.52
Duplex	3	0.51	-309,536.50	0.37	-103,178.83	59.41
Unit	113	19.09	-12,227,056.00	14.74	-108,204.04	47.42
Semi Detached	20	3.38	-1,841,067.12	2.22	-92,053.36	33.66
Vacantland	2	0.34	-306,574.19	0.37	-153,287.10	56.49
Total	**592**	**100.00**	**-82,953,630.28**	**100.00**	**-140,124.38**	**44.80**

Geographical Distribution - by State

State	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
WA	272	45.95	-37,855,562.69	45.63	-139,174.86	42.20
NSW	130	21.96	-20,121,522.83	24.26	-154,780.94	45.49
Victoria	103	17.40	-13,262,753.25	15.99	-128,764.59	47.98
Queensland	51	8.61	-7,796,210.74	9.40	-152,866.88	50.08
South Australia	25	4.22	-2,816,295.69	3.40	-112,651.83	48.36
ACT	6	1.01	-859,329.67	1.04	-143,221.61	31.44
Tasmania	4	0.68	-236,794.92	0.29	-59,198.73	57.99
Northern Territory	1	0.17	-5,160.49	0.01	-5,160.49	1.00
Total	**592**	**100.00**	**-82,953,630.28**	**100.00**	**-140,124.38**	**44.80**

Article 122a of CRD4 retention of interest report for Swan Trust Series 2011-1

As at the Closing Date, Bankwest retained a randomly selected exposures equivalent to no less than 5% of the aggregate principal balance of the securitised in accordance with Article 122a paragraph (1) sub-paragraph (c).
Each prospective investor that is required to comply with Article 122a of the CRD4 Rules (as implemented in each Member State of the European Economic Area) is required to independently assess and determine the sufficiency of the information described in this report and in the Information Memorandum generally for the purposes of complying with Article 122a and none of the Trustee, Bank of Western Australia Ltd and each other party to a Transaction Document makes any representation that the information described in this report or in the Information Memorandum is sufficient in all circumstances for such purposes.
Prospective investors who are uncertain as to the requirements under Article 122a which apply to them in respect of their relevant jurisdiction, should seek guidance from their regulator.

	Initial Balance	Current Balance
Retained Interest	39,245,715.47	6,551,755.20

Loan Portfolio Amounts

	Sep-17
Outstanding principal	6,223,185.46
Net Repayments	328,569.74-
Total	6,551,755.20

Key Characteristics of the Mortgage Pool (summary)	Offering Circular	Sep-17
Number of Loans	180	48
Min (Interest Rate)	6.19%	3.69%
Max (Interest Rate)	8.59%	6.07%
Weighted Average (Interest Rate)	7.16%	4.72%
Weighted Average Seasoning (Months)	47.11	123.35
Weighted Average Maturity (Months)	318.81	254.91
Original Balance (AUD)	39,245,715	6,223,185
Outstanding Principal Balance (AUD)	39,245,715	6,551,755
Average Loan Size (AUD)	218,032	136,495
Maximum Loan Value (AUD)	824,414	376,745
Current Average Loan-to-Value	55.22%	32.44%
Current Weighted Average Loan-to-Value	61.59%	46.58%
Current Maximum Loan-to-Value	94.00%	97.00%

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Arrears Breakdown

Days in Arrears	Number of Loans in Arrears	Percentage of Number of Loans Outstanding (1) (%)	Principal Balance of Delinquent Loans	Percentage of Principal Outstand. of the Loans (1) (%)	Total Arrears amount(1)
31-60	-	0.00%	-	0.00%	-
61-90	-	0.00%	-	0.00%	-
91-120	-	0.00%	-	0.00%	-
121-150	-	0.00%	-	0.00%	-
151-180	-	0.00%	-	0.00%	-
>181	-	0.00%	-	0.00%	-
Grand Total	-	0.00%	-	0.00%	-

Default Statistics During Monthly Period

Defaulted Loans	Properties Foreclosed	Loss on Sale of Property	Claims Submitted to Insurer	Claims Paid by Insurer	Claims Denied by Insurer	Loss Covered by Excess Spread	Loss Charged off to Noted
-	-	-	-	-	-	-	-

Default Statistics Since Closing

Defaulted Loans	Properties Foreclosed	Loss on Sale of Property	Claims Submitted to Insurer	Claims Paid by Insurer	Claims Denied by Insurer	Loss Covered by Excess Spread	Loss Charged off to Noted
-	-	-	-	-	-	-	-

CPR Statistics

Annualised Prepayments (CPR)	Sep-17
	-85.41%

Article 122a of CRD4 retention of interest report for Swan Trust Series 2011-1

Monthly Information Report: 31st August 2017 - 30th September 2017

Interest Rate Distribution Report

	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
Total Variable	47	97.92	-6,352,109.31	96.95	-135,151.26	45.71
Fixed (Term Remaining)						
<= 1 Year	1	2.08	-199,645.89	3.05	-199,645.89	74.00
>1 Year <=2 Years	0	0.00	0.00	0.00	0.00	0.00
>2 Year <=3 Years	0	0.00	0.00	0.00	0.00	0.00
>3 Year <=4 Years	0	0.00	0.00	0.00	0.00	0.00
>4 Year <=5 Years	0	0.00	0.00	0.00	0.00	0.00
>5 Years	0	0.00	0.00	0.00	0.00	0.00
Total Fixed	1	2.08	-199,645.89	3.05	-199,645.89	74.00
Grand Total	**48**	**100.00**	**-6,551,755.20**	**100.00**	**-136,494.90**	**46.58**

Loan to Value Ratio Distribution

LVR Tier	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
<=20%	20	41.67	-1,229,256.87	18.76	-61,462.84	14.78
> 20% <= 25%	5	10.42	-573,115.75	8.75	-114,623.15	22.06
> 25% <= 30%	1	2.08	-323,783.82	4.94	-323,783.82	26.00
> 30% <= 35%	4	8.33	-389,634.71	5.95	-97,408.68	33.64
> 35% <= 40%	2	4.17	-485,388.04	7.41	-242,694.02	38.17
> 40% <= 45%	2	4.17	-322,413.29	4.92	-161,206.64	42.37
> 45% <= 50%	0	0.00	0.00	0.00	0.00	0.00
> 50% <= 55%	3	6.25	-583,956.42	8.91	-194,652.14	52.70
> 55% <= 60%	1	2.08	-235,316.88	3.59	-235,316.88	57.00
> 60% <= 65%	2	4.17	-169,437.76	2.59	-84,718.88	61.00
> 65% <= 70%	3	6.25	-866,988.67	13.23	-288,996.22	68.52
> 70% <= 75%	3	6.25	-819,891.16	12.51	-273,297.05	72.84
> 75% <= 80%	1	2.08	-349,042.02	5.33	-349,042.02	78.00
> 80% <= 85%	0	0.00	0.00	0.00	0.00	0.00
> 85% <= 90%	0	0.00	0.00	0.00	0.00	0.00
> 90% <= 95%	0	0.00	0.00	0.00	0.00	0.00
> 95% <= 100%	1	2.08	-203,529.81	3.11	-203,529.81	97.00
> 100%	0	0.00	0.00	0.00	0.00	0.00
Total	**48**	**100.00**	**-6,551,755.20**	**100.00**	**-136,494.90**	**46.58**

Mortgage Insurer Distribution

Mortgage Insurer	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
MGICA	6	12.50	-1,344,020.64	20.51	-224,003.44	68.33
NONE	35	72.92	-4,569,069.45	69.74	-130,544.84	39.94
PMI	2	4.17	-117,415.43	1.79	-58,707.71	18.53
WLENDER	5	10.42	-521,249.68	7.96	-104,249.94	54.97
Total	**48**	**100.00**	**-6,551,755.20**	**100.00**	**-136,494.90**	**46.58**

Loan Maturity Distribution

Loan Maturity (year)	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
2022	1	2.08	-40,397.36	0.62	-40,397.36	6.00
2029	1	2.08	-20,047.42	0.31	-20,047.42	4.00
2031	1	2.08	478.53	-0.01	478.53	0.00
2032	1	2.08	-39,396.44	0.60	-39,396.44	12.00
2033	1	2.08	-92,041.11	1.41	-92,041.11	23.00
2034	2	4.17	-198,214.23	3.03	-99,107.12	20.69
2035	4	8.33	-516,842.52	7.89	-129,210.63	56.71
2036	4	8.33	-370,468.90	5.65	-92,617.23	32.58
2037	8	16.67	-680,540.96	10.39	-85,067.62	27.50
2038	3	6.25	-481,136.07	7.34	-160,378.69	22.43
2039	11	22.92	-2,129,958.82	32.51	-193,632.62	48.05
2040	5	10.42	-1,059,466.08	16.17	-211,893.22	70.70
2041	6	12.50	-923,723.82	14.10	-153,953.97	54.12
Total	**48**	**100.00**	**-6,551,755.20**	**100.00**	**-136,494.90**	**46.58**

Loan Purpose Distribution

Loan Purpose	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
Purchase	39	81.25	-5,676,003.41	86.63	-145,538.55	49.87
Refinance	9	18.75	-875,751.79	13.37	-97,305.75	25.22
Total	**48**	**100.00**	**-6,551,755.20**	**100.00**	**-136,494.90**	**46.58**

Loan Seasoning Distribution

Loan Seasoning	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
<= 3 Months	0	0.00	0.00	0.00	0.00	0.00
> 3 Months <= 6 Months	0	0.00	0.00	0.00	0.00	0.00
> 6 Months <= 9 Months	0	0.00	0.00	0.00	0.00	0.00
> 9 Months <= 12 Months	0	0.00	0.00	0.00	0.00	0.00
> 12 Months <= 18 Months	0	0.00	0.00	0.00	0.00	0.00
> 18 Months <= 24 Months	0	0.00	0.00	0.00	0.00	0.00
> 24 Months <= 36 Months	0	0.00	0.00	0.00	0.00	0.00
> 36 Months <= 48 Months	0	0.00	0.00	0.00	0.00	0.00
> 48 Months <= 60 Months	0	0.00	0.00	0.00	0.00	0.00
> 60 Months	48	100.00	-6,551,755.20	100.00	-136,494.90	46.58
Total	**48**	**100.00**	**-6,551,755.20**	**100.00**	**-136,494.90**	**46.58**

Loan Size Distribution

Loan Size	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
<= 50,000	14	29.17	-322,360.75	4.92	-23,025.77	19.33
>50,000 <= 100,000	8	16.67	-560,720.64	8.56	-70,090.08	19.79
>100,000 <= 150,000	7	14.58	-874,653.89	13.35	-124,950.56	31.31
>150,000 <= 200,000	5	10.42	-906,609.80	13.84	-181,321.96	46.62
>200,000 <= 250,000	6	12.50	-1,295,569.92	19.77	-215,928.32	58.98
>250,000 <= 300,000	3	6.25	-836,825.25	12.77	-278,941.75	59.31
>300,000 <= 350,000	3	6.25	-1,002,270.40	15.30	-334,090.13	59.23
>350,000 <= 400,000	2	4.17	-752,744.55	11.49	-376,372.28	43.53
>400,000 <= 450,000	0	0.00	0.00	0.00	0.00	0.00
>450,000 <= 500,000	0	0.00	0.00	0.00	0.00	0.00
>500,000 <= 550,000	0	0.00	0.00	0.00	0.00	0.00
>550,000	0	0.00	0.00	0.00	0.00	0.00
Total	**48**	**100.00**	**-6,551,755.20**	**100.00**	**-136,494.90**	**46.58**

Occupancy Type Distribution

Occupancy Type	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
Owner Occupied	43	89.58	-5,864,285.31	89.51	-136,378.73	47.58
Investment	5	10.42	-687,469.89	10.49	-137,493.98	38.04
Total	**48**	**100.00**	**-6,551,755.20**	**100.00**	**-136,494.90**	**46.58**

Property Type Distribution

Property Type	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
Detached	39	81.25	-5,084,854.09	77.61	-130,380.87	41.39
Duplex	0	0.00	0.00	0.00	0.00	0.00
Unit	8	16.67	-1,417,765.78	21.64	-177,220.72	66.10
Semi Detached	1	2.08	-49,135.33	0.75	-49,135.33	20.00
Vacantland	0	0.00	0.00	0.00	0.00	0.00
Total	**48**	**100.00**	**-6,551,755.20**	**100.00**	**-136,494.90**	**46.58**

Geographical Distribution - by State

State	Number	Number %	Current Balances	Current Balances %	Average Loan Size	Weighted Average LVR %
WA	28	58.33	-3,169,681.30	48.38	-113,202.90	40.20
NSW	8	16.67	-1,059,794.86	16.18	-132,474.36	53.81
Queensland	6	12.50	-1,396,209.23	21.31	-232,701.54	60.58
Victoria	5	10.42	-855,640.93	13.06	-171,128.19	39.59
South Australia	1	2.08	-70,428.88	1.07	-70,428.88	32.00
Tasmania	0	0.00	0.00	0.00	0.00	0.00
ACT	0	0.00	0.00	0.00	0.00	0.00
Northern Territory	0	0.00	0.00	0.00	0.00	0.00
Total	**48**	**100.00**	**-6,551,755.20**	**100.00**	**-136,494.90**	**46.58**

Portfolio: Swan Trust Series 2011-1

Transaction parties

Issuer
Perpetual Trustee Company Limited
Level 12 Angel Place
123 Pitt Street
Sydney NSW 2000

Security Trustee
P.T. Limited
Level 12 Angel Place
123 Pitt Street
Sydney NSW 2000

Seller and Servicer
Bank of Western Australia Ltd
Level 34, BankWest Tower
108 St Georges Terrace
Perth WA 6000

Trust Manager
Securitisation Advisory Services Pty Limited
Ground Floor Tower 1
201 Sussex Street
Sydney NSW 2000

Monthly Information Report
Commonwealth Bank of Australia
Ground Floor Darling Park Tower 1
201 Sussex Street
Sydney NSW 2000

Arranger and Joint Lead Managers
Commonwealth Bank of Australia
Ground Floor Darling Park Tower 1
201 Sussex Street
Sydney NSW 2000

Co-Manager
Macquarie Bank Limited
1 Martin Place
Sydney NSW 2000

Legal Advisers to Bank of Western Australia Ltd and Commonwealth Bank of Australia
Mallesons Stephen Jaques
Level 61 Governor Phillip Tower
1 Farrer Place
Sydney NSW 2000