

Media Release



COMMONWEALTH BANK OF AUSTRALIA PROFIT ANNOUNCEMENT FOR THE HALF YEAR ENDED 31 DECEMBER 2011

Sydney 7 February 2012: The Commonwealth Bank of Australia (the Group) is scheduled to release its results for the half year ended 31 December 2011, on Wednesday 15 February 2012.

As part of our commitment to improved disclosure and increased transparency, the Group will be making the following changes to comparative information, largely reflective of changes in business segmentation, including:

- Reallocation of income between the different customer segments of Business and Private Banking, reflecting the transfer of clients between those customer segments;
- The transfer of certain client revenues between Retail Banking Services and Business and Private Banking; and
- The classification of expenses between line items has been changed to be consistent with the presentation of current period information.

Copies of the parts of the Profit Announcement for the half years ended 30 June 2011 and 31 December 2010 that are affected by these changes, with the changes highlighted in yellow, are attached in this release.

ENDS

For more information contact:

Warwick Bryan
Investor Relations
Commonwealth Bank
0406 316 725

Notes to the Financial Statements

Note 3 Operating Expenses

	Half Year Ended		
	31/12/11	30/06/11	31/12/10
	\$M	\$M	\$M
Staff Expenses			
Salaries and wages		1,991	2,024
Share-based compensation		75	81
Superannuation - defined contribution plans		30	18
Superannuation - defined benefit plan		53	84
Provisions for employee entitlements		63	57
Payroll tax		105	108
Fringe benefits tax		19	19
Other staff expenses		34	26
Total staff expenses		2,370	2,417
Occupancy and Equipment Expenses			
Operating lease rentals		273	259
Depreciation:			
Buildings		17	18
Leasehold improvements		53	50
Equipment		40	42
Operating lease assets		22	20
Repairs and maintenance		45	42
Other		61	51
Total occupancy and equipment expenses		511	482
Information Technology Services			
Application maintenance and development		172	152
Data processing		138	129
Desktop		55	65
Communications		124	97
Amortisation of software assets		102	81
IT equipment depreciation		39	39
Total information technology services		630	563
Other Expenses			
Postage		55	57
Stationery		45	39
Fees and commissions:			
Fees payable on trust and other fiduciary activities		277	260
Other		170	148
Advertising, marketing and loyalty		275	182
Amortisation of intangible assets (excluding software and merger related amortisation)		8	8
Non-lending losses		51	32
Other		91	220
Total other expenses		972	946
Investment and Restructuring			
Integration expenses		76	18
Merger related amortisation		39	36
Total investment and restructuring		115	54
Total operating expenses		4,598	4,462